JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

CHANGE OF CONTINUING SPONSOR

The board of directors (the "**Board**" or the "**Directors**") of Jason Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company has appointed Hong Leong Finance Limited ("**HLF**") as its new continuing sponsor with effect from 10 December 2018. The last day of sponsorship of the current continuing sponsor, SAC Capital Private Limited ("**SAC Capital**"), is 7 December 2018. The change of continuing sponsor is due to commercial reasons.

Pursuant to the requirement under Rule 228(5) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), SAC Capital, as the current continuing sponsor, has confirmed that as at the date of this announcement and based on the information made available to them, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of HLF. SAC Capital has also made itself available for discussion with HLF as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to SAC Capital for its past guidance and sponsorship.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Executive Chairman
7 December 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Tel: (65) 6232 3210) at 1 Robinson Road #21-00 AIA Tower, Singapore 048542.