

CHINA JISHAN HOLDINGS LIMITED
(Company Registration No. 200310591E)
(Incorporated in the Republic of Singapore)

JOINT VENTURE WITH ZHEJIANG JISHAN HOLDING GROUP CO., LTD, ZHEJIANG UNI-POWER GROUP HOLDINGS LIMITED, SHANGHAI GRAND INVESTMENT CO., LIMITED AND SHANGHAI SHENGQING INDUSTRIAL INVESTMENT CO., LIMITED

The board of Directors (the “**Board**”) of China Jishan Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 28 November 2013, 30 December 2013, 7 March 2014 and 26 March 2014 made by the Company (the “**Prior Announcements**”), and the circular despatched by the Company on 7 March 2014 (the “**Circular**”).

Unless otherwise defined, all capitalised terms in this announcement shall have the meanings ascribed to them in the Prior Announcements and Circular.

As announced by the Company on 30 December 2013, ZJPD has entered into the S&P Agreement with ZJHG, pursuant to which the consideration of RMB 25,000,000 shall be fully paid by ZJPD within 3 days from the date of completion of the S&P Agreement.

Further to the Prior Announcements and the Circular, the Board wishes to announce that ZJPD and ZJHG have entered into a supplemental sale and purchase agreement dated 21 April 2014, pursuant to which the date of completion shall be on or before 25 May 2014. On the date of completion, ZJPD will pay the consideration of RMB 25,000,000 to ZJHG, while ZJHG will transfer the 25% equity interest in the JV Company to ZJPD.

The Company will make further announcements as and when there are material updates on this matter.

BY ORDER OF THE BOARD

Yu Ming Hai
Executive Director

21 April 2014