ixbiopharma
it's life changing

Sustainability Report
2018

About this Report

GRI 102-1|102-46 | 102-50 | 102-52 | 102-53 | 102-54

iX Biopharma Limited ("iX Biopharma") is proud to present our inaugural annual Sustainability Report for the Financial Year 2018. We have prepared the report with reference to the Global Reporting Initiative Standards ("GRI Standards"). The GRI Standards were chosen as they are the first global standards for sustainability reporting. The GRI Content Index on page 16 and 17 indicates the full list of GRI references and disclosures used in this report.

The report is also aligned to the SGX Sustainability Reporting Guide set out in Practice Note 7F of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

The report captures our environmental, social and governance performance from July 2017 to June 2018 (FY2018) for all our entities. The scope and content boundaries of the report have been defined based on the four GRI Principles – stakeholder inclusiveness, sustainability context, materiality and completeness.

Contents

About this Report	2
Sustainability Board Statement	3
About iX Biopharma	4
Sustainability at iX Biopharma	5
Stakeholder Engagement	6
Materiality Assessment	7
Economic	
▪ Economic Performance	8
Environment	
▪ Energy	9
Social	
▪ Customer Health and Safety	10
▪ Training and Workplace Diversity	11
▪ Safety, Health and Environment	12
Innovation	13
Performance Metrics	14
GRI Content Index	16

We are fully committed to sharing our sustainability journey with all our stakeholders. Please address any feedback you might have on our sustainability performance and any aspect of our sustainability report to:

Chew Sien Lup
sienlup.chew@ixbiopharma.com

Sustainability Board Statement

GRI 102-14

iX Biopharma is proud to publish its inaugural sustainability report. This report captures our initiatives to integrate sustainability across our organisation in the areas of environment, social and governance.

Sustainability is integral in order for our business to achieve lasting commercial success. We have embarked on this Sustainability journey by looking at our responsibility for the environment we are operating in, people in our workforce and innovative products for the healthcare industry.

Environment
We are fully committed to our environmental initiatives along its entire value chain, from product development to supply of goods. We have identified energy as one of the material topics and aim to identify other areas of improvement where we can mitigate our environmental impact.

People
We value our employees as the key pillar for our long-term success. As an equal opportunity employer, we aspire to be the workplace of choice for our staff. We strongly believe in diversity and being inclusive with regard to hiring policies. We employ the best talent, without discrimination on race, gender or age.

We also value the importance of competency and proficiency in our workforce in order to ensure the long-term success of our business. During FY2018 , we have invested in training and development of our employees to enhance their skills and capabilities.

Innovation
Innovation is the cornerstone of the Group' and continues to be an important driver of future growth. We are proud to report that 13 products have been registered or listed on Australian Register of Therapeutic Goods in FY2018.

Product
As a pharmaceutical company, we comply with all relevant and material regulations and applicable industrial standards. All of our products are continuously assessed for health and safety impacts across our value chain. We have incorporated procedures throughout the manufacturing process from raw materials sourcing to vigorous product testing. We have also invested in the implementation of a pharmacovigilance monitoring system to handle feedback and recall events.

Governance
Corporate governance is at the centre of our business in achieving our sustainability goals. We uphold the belief that good corporate governance practices are essential in building a sound corporation with an ethical environment, thereby protecting the interests of all stakeholders. We strive to put in place a robust governance framework to maintain integrity, transparency, accountability and discipline in all our practices.

We thank our stakeholders for their continued support of our business and look forward to sharing our sustainability journey with them.

About iX Biopharma

GRI 102-2 | 102-3 | 102-4 | 102-5 | 102-6 | GRI 102-7 | 102-8

iX Biopharma Ltd. ("the Company" or "iX Biopharma") is listed on the Singapore Exchange and is an incorporated limited liability company. Our corporate office is located in Singapore with operations in Australia.

We are a specialty pharmaceutical and nutraceutical company, operating a fully integrated business model from drug development to R&D laboratory testing, manufacturing and supply. Our services also extend to cosmetic and dairy sectors. The Company and our subsidiaries ("the Group") are focused on the development and commercialisation of innovative therapies for improving the quality of life of those suffering from pain and other health conditions. We offer our products and services to consumers and businesses in Singapore and Australia.

We leverage on our patented sublingual drug delivery technology, WaferiX, to develop proprietary products that incorporate pharmacologically active compounds that have been approved by regulatory bodies. Our pipeline of products under development includes Wafermine and BnoX for pain management, Wafesil and Silcap for erectile dysfunction, WafeRest for improved sleep quality and LumeniX for skincare.

The Group's nutraceuticals division, Entity Health, is engaged in the development and commercialisation of nutraceutical products that address specific conditions and improve quality of lifestyles throughout all phases of life.

Our manufacturing facility in Australia is approved by the Therapeutic Goods Administration of Australia, complies with Good Manufacturing Practice, and supplies therapeutic products to hospitals and registered pharmacies.

<table>
<tr><th colspan="14">iX Biopharma: Fast Facts (as at 30 June 2018)</th></tr>
<tr><th>Indicator</th><th>Total</th><th colspan="12">Breakdown</th></tr>
<tr><td rowspan="3">Employees by contract and gender</td><td rowspan="9">88</td><td colspan="6">Permanent</td><td colspan="6">Temporary</td></tr>
<tr><td colspan="3">Male</td><td colspan="3">Female</td><td colspan="3">Male</td><td colspan="3">Female</td></tr>
<tr><td colspan="3">39</td><td colspan="3">47</td><td colspan="3">0</td><td colspan="3">2</td></tr>
<tr><td rowspan="3">Employees by contract and region</td><td colspan="6">Permanent</td><td colspan="6">Temporary</td></tr>
<tr><td colspan="2">Australia</td><td colspan="2">Singapore</td><td colspan="2">China</td><td colspan="2">Australia</td><td colspan="2">Singapore</td><td colspan="2">China</td></tr>
<tr><td colspan="2">67</td><td colspan="2">17</td><td colspan="2">2</td><td colspan="2">2</td><td colspan="2">0</td><td colspan="2">0</td></tr>
<tr><td rowspan="3">Employees by type and gender</td><td colspan="6">Full-time</td><td colspan="6">Part-time</td></tr>
<tr><td colspan="3">Male</td><td colspan="3">Female</td><td colspan="3">Male</td><td colspan="3">Female</td></tr>
<tr><td colspan="3">36</td><td colspan="3">37</td><td colspan="3">3</td><td colspan="3">12</td></tr>
<tr><td colspan="2">Total number of operations</td><td colspan="12">5
(Corporate, R&D, trading, manufacturing, laboratory testing)</td></tr>
<tr><td colspan="2">Net Revenue</td><td colspan="12">S$ 6.53 million</td></tr>
<tr><td colspan="2" rowspan="2">Total capitalisation</td><td colspan="6">Total Equity</td><td colspan="6">Total liabilities</td></tr>
<tr><td colspan="6">S$ 21.52 million</td><td colspan="6">S$ 11.55 million</td></tr>
</table>

Sustainability at iX Biopharma

GRI 102-11 | 102-18

Sustainability is integral to iX Biopharma's business to achieve lasting commercial success. We have embarked on the sustainability journey by looking at our responsibility for the environment we are operating in, people in our workforce and innovative products for the healthcare industry. At iX Biopharma, we understand the importance of reducing our environmental impact and are committed to conducting business in a responsible manner by supporting the precautionary principle.

Sustainability Governance

Corporate governance is at the heart of our efforts in achieving our sustainability goals. We uphold the belief that good corporate governance practices are essential in building a sound corporation with an ethical environment, thereby protecting the interests of all stakeholders. We strive to put in place a robust governance framework to maintain the integrity, transparency, accountability and discipline in all our practices.

The Board provides guidance on the social, ethical and environmental impact of the Group's activities and oversees the monitoring and management of material sustainability issues and their performance indicators. We consider sustainability issues relating to the environment and social factors as part of the Group's strategic plans. The Management under the guidance of the Board is committed to integrating best sustainability practices into the Group's working environment and business operation.

Supply chain

GRI 102-9

As we are accountable to our stakeholders, we endeavour to ensure that appropriate risk management, key internal controls and procedures are in place during the procurement of goods and services.

In FY18, we have a pool of approximately 390 active suppliers, including contractors, clinical research organisations, professional consultants, and financial institutions which are mainly based in Singapore, Australia, China and USA. In the future, we aim to embed sustainability measures into our value chain and integrate environmental factors wherever possible and appropriate.

Stakeholder Engagement

GRI 102-40 | 102-42 | 102-43 | 102-44

At iX Biopharma, we firmly believe in regularly engaging our stakeholders to understand the issue most important to them and our business impact. We have identified our key stakeholders based on importance, representation, proximity, dependency and proximity to iX Biopharma's business.

We are committed to integrating our stakeholders' concerns in our business strategies and policies. Therefore, we continuously seek to explore effective communication channels and strengthen our relationships with them.

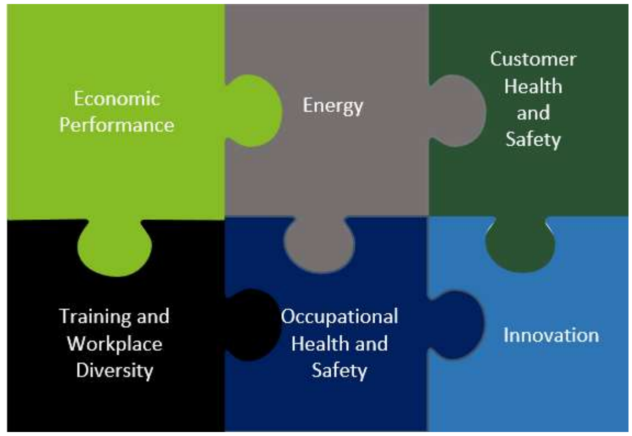
<table>
<tr><th>Stakeholder</th><th>Mode of Engagement</th><th>Frequency of Engagement</th><th>Key topic raised</th></tr>
<tr><td>Shareholders</td><td>• Annual general meetings
• Corporate press releases and announcements
• Annual reports</td><td>Annually and as required</td><td rowspan="6">• Product safety and quality
• Governance and compliance
• Economic performance
• Diversity and equal opportunity
• Environmental compliance
• Energy use and emissions
• Innovation
• Training and development
• Health and safety
• Workplace ownership</td></tr>
<tr><td>Suppliers and vendors</td><td>• Supplier pre-qualification program
• Annual audits</td><td>As required</td></tr>
<tr><td>Customers</td><td>• Regular customer communications through email, calls and visits
• Customer audit (on-site)
• Customer audit (desktop)</td><td>As required</td></tr>
<tr><td>Regulators</td><td>• Regulatory inspections
• Periodic audits</td><td>As required</td></tr>
<tr><td>Employees</td><td>• Annual performance reviews
• Go-Extra-Mile awards (Quarterly)
• Access to training and further education opportunities</td><td>Annually</td></tr>
<tr><td>Community</td><td>• Scientific Publications
• Updates to Company's website</td><td>As required</td></tr>
</table>

Materiality Assessment

GRI 102-46 | 102-47 | 103-1

Informed by GRI Standards, iX Biopharma have undertaken a detailed process to identify, prioritise and validate the environmental, social, governance and economic issues that matter most to our organisation. This process had also considered our 2017 Sustainability Board Statement as well as peer research.

We conducted a materiality assessment workshop with our internal stakeholders. They were given a list of material sustainability topics identified by peers in their sustainability reports as well as working definitions to aid in the identification process. This was subsequently assessed for relevancy to both our stakeholders and the environment, social and governance impact of our business operations.



Material Aspects and Indicators Identified

Categories	Material Aspects	List of Indicators	Aspect Boundary
Economic	Economic Performance	201-4 Financial assistance received from government	Within organisation
Environment	Energy	302-1 Energy consumption within the organisation	Within organisation
Social	Customer Health and Safety	416-1 Assessment of the health and safety impacts of product and service categories	Within and outside organisation
		416-2 Incidents of non-compliance concerning the health and safety impacts of products and services	
	Diversity and Equal Opportunity	405-1 Diversity of governance bodies and employees	Within organisation
	Training and Education	404-1 Average hours of training per year per employee	Within organisation
	Occupational Health and Safety	403-2 Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	Within organisation
Innovation	Innovation	Annual research and development investment Number of new product or indication approvals	Within organisation

Economic

Financial assistance received from the government

GRI 103-1| 103-2 | 103-3 | 201-4

Why is this a material issue?
The Company's core business is focussed on the development and commercialisation of innovative therapies for improving the quality of life. This is very much aligned with the objectives of the government to develop innovative products. We have received recognition and support from the government in various ways as mentioned below.

We also believe that because we are provided with government support, our activities are creating value for the community.

Our approach to managing
We have proper practices in place to administer the grants and funds received. We consistently provide updates on the outcome of the programmes and how the funds were utilised to the necessary parties.

FY2018 Performance Total monetary value of financial assistance received by the organisation from any government		
	Singapore	**Australia**
Tax relief and tax credits	-	S$ 1,809,000 (R&D Tax rebates)
Investment grants, research and development grants, and other relevant types of grants	S$ 76,000 (Market Readiness Assistance Grant, Wage Credit, Productivity Improvement Credit)	-

Environment

Energy

GRI 103-1| 103-2 | 103-3 | 302-1

Why is this a material issue?
We are aware of our responsibility towards the environment. Our choice of efficient and clean sources of energy has the potential to the minimise the impact of our operations to the environment. As climate change continues to be one of the most pressing global issues, it is our duty as responsible corporate citizens to do what we can towards the global agenda of protecting our planet.

As we transition from a R&D centric organisation to a business that includes manufacturing and supply, we expect our environmental foot print to increase accordingly.

Our approach to managing
In our daily operations, electricity, which is used to power our office buildings, manufacturing plant and laboratory, contributes to the majority of our energy consumption. We use fuel for our backup generators, however the consumption is negligible.

We look forward to sourcing for more energy efficiency improvements that will help to cultivate good practices across our organisation to save energy. We will also seek to invest in practical solutions to mitigate and prevent adverse environmental impacts.

FY2018 Performance
• 1,141,507 kilowatt hour (kWh)

Social

Customer Health and Safety

GRI 103-1 |103-2 | 103-3 | 416-1|416-2

Why is this a material issue?
Our aim at iX Biopharma, is to develop products of highest safety and quality standards.

One of our top priorities is the safety and wellbeing of our customers. To ensure the quality and safety of our products, we have integrated quality standards, procedures and monitoring systems across our operations. All of our products are continuously assessed for health and safety impacts across our value chain.

Our approach to managing
As a pharmaceutical company, we comply with all relevant and material regulations and applicable industrial standards. We have incorporated procedures throughout the manufacturing process from raw materials sourcing to vigorous product testing.

We have a dedicated Quality Assurance team to ensure that all materials used meet the necessary specification for all products. Some products undergo clinical trials, where the safety aspects are assessed. We have also invested in the implementation of a pharmacovigilance monitoring system to handle feedbacks and recall events. We have in place an adverse effect management programme.

We adhere strictly to government regulations such as Therapeutic Goods Regulations 1990 of Australia, PIC/S Guide to Good Manufacturing Practice for Medicinal Products, Australian Code of Good Manufacturing Practice for Veterinary Medicines, and Therapeutics Advertising Code. This is made possible by having a robust Quality System that is focused on on-going monitoring. Our Quality Assurance team constantly reviews our procedures, processes and quality of our products to ensure quality and compliance.

We also review our compliance with Therapeutic Goods Administration ("TGA") requirements from manufacturing to product and labelling standards for our pharmaceutical and nutraceutical products. As at the end of FY2018, we have successfully obtained 1 registration and marketing approvals for pharmaceutical products and 12 listings of nutraceutical products on the Australian Register of Therapeutic Goods ("ARTG"), with 5 listings for domestic sales and 7 listings for export sales.

As part of our commitment to our customer health and safety, we strive to achieve:

- zero cases of non-compliance with regulations and/or voluntary codes concerning the health and safety impacts of products
- full assessment of health and safety impacts of all our products for improvement

FY2018 Performance
• No cases of non-compliance with regulations and/or voluntary codes concerning the health and safety impacts of products • All products (pharmaceuticals and nutraceuticals) are tested prior to release and assessed for improvements

Social

Training and Workplace Diversity

GRI 103-1 |103-2 | 103-3 | 404-1 | 405-1

Why is this a material issue?
We value our employees as the key pillar for our long-term success. As an equal opportunity employer, we aspire to be the workplace of choice for our staff. We strongly believe in being inclusive with regard to hiring policies.

We recognise that our employees are instrumental in the success and growth of our Group, and we are dependent on the quality and skill of our employees to resolve issues raised by our customers.

Our products are very innovative and we view ourselves as experts in the field of laboratory testing of pharmaceuticals products. This require high-levels of competency and qualification in our workforce. Therefore, to provide the highest quality service and products, we invest in constant training and up-skilling of our employees.

Our approach to managing
We employ the best talent, without discrimination on the basis of race, gender or age. We have policies and practices in place to ensure fair hiring and equal opportunity.

Diversity is an integral part of engaging with the communities we work in. While it is important, merit and competency of employees is also a key factor for the success of our business. We have in place multiple training manuals and systems for all our employees.

The training systems ensure that all personnel are trained and deemed competent as required by their position description, assigned roles and responsibilities, and where a training gap exists, a plan is in place to close the gap.

We hope to provide more training opportunities for all our employees in the upcoming year.

FY2018 Performance
• Average training hours per employee: 153.4

Note: Please refer page 14 and 15, under Performance metrics for the detailed breakdown of training and workplace diversity performance.

Social

Safety, Health and Environment

GRI 103-1 |103-2 | 103-3 | 403-2

Why is this a material issue?
Our employees are our most valuable asset. Therefore, our success depends upon ensuring a safe and conducive work environment for them. Our goal is to improve the work environment for our people by reducing risks, preventing diseases and fostering their physical and psychological well-being.

We work in an environment where we use delicate instruments, which can potentially cause injury if not handled properly. At our manufacturing units, we work with active ingredients some of which may be highly toxic. In case of lack of understanding and awareness, improper management of these substances in large volumes can be dangerous for the workers and their surroundings.

Our approach to managing
To ensure the safety of our employees we have put in place standard operating procedures.

The Group operates a site-based approach to Safety, Health and Environment ("SHE") to ensure that facilities operate to national recognised standards. These include complying with government regulations and commitments to continuous improvements to health & safety of our workforce at a minimum impact to the environment.

A site SHE committee, comprising senior members of businesses operating at Croydon site, oversees the implementation of policies and work practices, and reviews all reportable incidents and actions being taken. It is led by the heads of manufacturing and laboratory testing. They are responsible for reviewing all reported incidents, access the root cause, address safety gaps and ensure corrective as well as preventive measures are taken.

The results of the incidents are reviewed monthly during the management meeting of respective businesses and quarterly at the site with the SHE Committee.

We hope to continuously improve our health and safety standards of our workforce to further improve our SHE performance.

FY2018 Performance
• Zero case of work-related fatalities • Zero case of work-related serious injury†

Note: Please refer page 15, under Performance metrics for the detailed breakdown of Safety, Health and Environment performance.

† *Serious injury is an injury that has a major impact or effect on the health of the employee, including 1) loss of consciousness – directly related to injury , 2) amputation, 3) fracture – other than hairline fracture or any bone or non-displaced fracture of a digit , 4) in-patient hospitalisation for observation that is for three or more days , 5) surgical intervention, and / or 6) continuous impairment.*

Innovation

Why is this a material issue?
Innovation is the cornerstone of the Group and continues to be an important driver of future growth. Waferix is a unique and versatile drug delivery platform that allows pharmacologically active compounds to disintegrate quickly under the tongue, reducing the effect of first-pass metabolism, and resulting in higher bioavailability, as compared to conventional methods of administration.

We have strong R&D capability and collective experience in pharmaceutical technology, medicine formulation, clinical pharmacology and drug delivery & safety. Our R&D activities are vital to our efforts to maintain our competitiveness in the industry as well as to further develop better and improved products.

Our approach to managing
We seek to identify areas of unmet or under-served therapeutic need, and focus our research and development efforts on formulations of pharmaceuticals aimed at addressing such needs.

We continued to advance the clinical trial programme of Wafermine, our sublingual ketamine drug for the treatment of moderate to severe pain during the year, against a backdrop of urgent and growing unmet global need for treatment of pain. Researchers have raced to identify viable effective analgesics to replace opioid use for the treatment of pain or as an adjuvant to opioids to lower the dose of opioids administered to patients. Ketamine has now emerged as a promising alternative or adjunct to opioids for pain management. Not only is ketamine being used more in inpatient and outpatient settings to manage pain, ketamine has also captured headlines as a possible treatment for severe depression and post-traumatic stress syndrome.

Wafesil, a sublingual sildenafil wafer, received marketing approval by the TGA in June 2018 and is now registered for the treatment of male erectile dysfunction in Australia.

BnoX, our latest product developed for pain management, is a sublingual buprenorphine wafer formulated for the treatment of moderate to severe pain. With the spotlight currently on the global opioid epidemic, there is now an increasing recognition that buprenorphine can be a critical and emerging compound for pain management. The results of BUP001, a Phase 1 Pharmacokinetic study, were published in the prestigious American medical journal, Pain Medicine, in January 2018.

We believe that our WaferiX drug delivery platform is suitable for the development of other products that incorporate active pharmacological compounds (other than ketamine, buprenorphine, fentanyl and sildenafil) or different dosages.

We strive to combine innovative formulations and delivery systems to produce next-generation nutraceuticals which bring visible and perceptible change to improve our customers' health on a cellular level.

Description	FY2018 Performance
Annual research and development investment	SGD 8,031,000
Number of new products	13 (1 pharmaceuticals + 12 nutraceuticals)

Performance Metrics

Diversity and equal opportunity

Percentage of women employees within iX Biopharma's governance bodies

Governance Bodies	FY2018 Performance
	Percentage of female employees (%)
Board of Directors	20%
Audit Committee	25%
Nominating Committee	25%
Remuneration Committee	25%
Risk Management Committee	33%

Percentage of employees within iX Biopharma's governance bodies by age group

Age Group	FY2018 Performance				
	Board	Audit Committee	Nominating Committee	Remuneration Committee	Risk Management Committee
Under 30 year old	0%	0	0%	0%	0%
30-50 year old	20%	25%	0%	25%	33%
Over 50 year old	80%	75%	100%	75%	67%

Percentage of employees per employee category by gender

Employee Category	FY2018 Performance
	Percentage of female employees (%)
Management	33%
Executive	46%
Non-executive	63%

Percentage of employees per employee category by age group

Age Group	FY2018 Performance		
	Management	Executive	Non-executive
Under 30 year old	17%	0%	13%
30-50 year old	33%	54%	56%
Over 50 year old	50%	46%	31%

Performance Metrics

Training and education

Average training hours per employee gender

	FY2018 Performance
	Average training hours
Per employee	153.4
Per female employee	181.3
Per male employee	118.4

Average training hours per employee category

Employee Category	FY2018 Performance
	Average training hours
Director	0
Manager	0
Executive	172.6
Non-executive	175.9

Safety, Health and Environment[1]

	FY2018 Performance		
	Female	Male	Overall
Injury Rate (per 1,000,000 working hours)	57.9	48.5	53.8
Lost Day Rate (days lost per 1,000,000 working hours)	9.7	12.1	10.8

Types of injury

	FY2018 Performance	
	Female	Male
Number of first aid incidents	4	2
Number of medically treated incidents	1	1
Number of lost-time incidents	1	1

[1] Source: Injury Rate and Lost Day Rate formula as defined by International Labour Organisation

GRI Content Index

GRI Standard	Disclosure		Chapter, Page Reference, Performance and/or Explanation for Omissions
GRI 102: General Disclosures 2016	ORGANISATIONAL PROFILE		
	102-1	Name of the organisation	2
	102-2	Activities, brands, products, and services	4
	102-3	Location of headquarters	4
	102-4	Location of operations	4
	102-5	Ownership and legal form	4
	102-6	Markets served	4
	102-7	Scale of the organisation	4
	102-8	Information on employees and other workers	4
	102-9	Supply chain	5
	102-10	Significant changes to organisation and its supply chain	Newly created division: Entity Health Engaged additional number and types of suppliers and vendors
	102-11	Precautionary principle or approach	5
	102-12	External initiatives	Not Applicable
	102-13	Membership of associations	Not Applicable
	STRATEGY		
	102-14	Statement from senior decision	3
	ETHICS AND INTEGRITY		
	102-16	Values, principles, standards, and norms of behaviour	Please refer to our Annual Report page 22 to 38
	GOVERNANCE		
	102-18	Governance structure	5
	STAKEHOLDER ENGAGEMENT		
	102-40	List of stakeholder groups	6
	102-41	Collective bargaining agreements	Not Applicable
	102-42	Identifying and selecting stakeholders	6
	102-43	Approach to stakeholder engagement	6
	102-44	Key topics and concerns raised	6
	REPORTING PRACTICE		
	102-45	Entities included in the consolidated financial statements	• iX Biopharma Ltd. • iX Biopharma Pty Ltd • iX Syrinx Pty Ltd • Chemical Analysis Trust & Chemical Analysis Pty Ltd • Arrow Property Trust & Kaizen Manufacturing Pty Ltd • Entity Health Ltd • Entity Health Pte Ltd • Entity Health Pty Ltd • Entity Health (China) Co Ltd • Entity Health (Shanghai) Ltd Co
	102-46	Defining report content and topic Boundaries	2 and 7
	102-47	List of material topics	7
	102-48	Restatements of information	Not Applicable as this is our inaugural report.
	102-49	Changes in reporting	Not Applicable as this is our inaugural report.

GRI Standard	Disclosure		Chapter, Page Reference, Performance and/or Explanation for Omissions
	102-50	Reporting period	2
	102-51	Date of the most recent report	Not Applicable as this is our inaugural report.
	102-52	Reporting cycle	2
	102-53	Contact point of questions regarding the report	2
	102-54	Claims of reporting in accordance with GRI Standards	2
	102-55	GRI Content Index	16 and 17
	102-56	External assurance	We have not sought external assurance for this reporting period.
Material Topics			
ECONOMIC			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	7 and 8 (Partial Compliance)
	103-2	The management approach and its components	
	103-3	Evaluation of the management approach	
GRI 201: Economic Performance 2016	201-4	Financial assistance received from government	8
ENVIRONMENT			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	7 and 9 (Partial Compliance)
	103-2	The management approach and its components	
	103-3	Evaluation of the management approach	
GRI 302: Energy 2016	302-1	Energy consumption within the organisation	9
SOCIAL			
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	7 and 10 (Partial Compliance)
	103-2	The management approach and its components	
	103-3	Evaluation of the management approach	
GRI 416: Customer Health and Safety 2016	416-1	Assessment of the health and safety impacts of product and service categories	10
	416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	10
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	7 and 11 (Partial Compliance)
	103-2	The management approach and its components	
	103-3	Evaluation of the management approach	
GRI 405: Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	11 and 14
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	7 and 11 (Partial Compliance)
	103-2	The management approach and its components	
	103-3	Evaluation of the management approach	
GRI 404: Training and Education 2016	404-1	Average hours of training per year per employee	11 and 15
GRI 103: Management Approach 2016	103-1	Explanation of the material topic and its Boundary	7 and 12 (Partial Compliance)
	103-2	The management approach and its components	
	103-3	Evaluation of the management approach	
GRI 403: Occupational Health and Safety 2016	403-2	Types of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	12 and 15 (Partial Compliance)
Management Approach	Non-GRI	Explanation of the material topic and its Boundary	7 and 13
		The management approach and its components	
		Evaluation of the management approach	
Innovation	Non-GRI	Annual research and development investment Number of new product or indication approvals	13