



**Atlantic Navigation Holdings (Singapore) Limited**

(Company Registration No. 200411055E)  
(Incorporated in Singapore)

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**PROPOSED SUBSCRIPTION OF 262,918,394 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY BY SAEED INVESTMENT PTE. LTD.**

**- SATISFACTION OF DEFERRED DEPOSIT CONDITIONS PRECEDENT**

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**1. INTRODUCTION**

The board of directors (the “**Board**” or “**Directors**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 16 July 2018, 14 August 2018, 1 October 2018, 1 November 2018 and 22 November 2018 in relation to the Proposed Subscription (“**Previous Announcements**”). The Board also refers to the circular to Shareholders dated 23 November 2018 in relation to the Proposed Subscription (the “**Circular**”).

*Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcements and the Circular.*

**2. SATISFACTION OF DEFERRED DEPOSIT CONDITIONS PRECEDENT**

Further to the Previous Announcements and the Circular, the Board wishes to announce that all of the Deferred Deposit Conditions Precedent set out in the Subscription Agreement have been fulfilled.

The Company will make the necessary announcements when there are further developments. Shareholders are advised to read the Previous Announcements, the Circular, this announcement and any further announcements by the Company carefully. Shareholders should also consult their stockbroker, bank manager, solicitor or other professional adviser if they have any doubt about the actions that they should take.

**By Order of the Board**

**Wong Siew Cheong**  
**Executive Chairman and Chief Executive Officer**

Date: 5 December 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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