

SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

ADJUSTMENTS TO THE OPTIONS AND CONVERTIBLE BONDS

Unless otherwise defined herein, all terms and references used in this announcement shall bear the meanings ascribed to them in the circular dated 12 February 2014.

Reference is made to the Company's announcement dated 26 March 2014. The Board of Directors of the Company would like to inform its shareholders that immediately following the completion of the Share Consolidation, adjustments have been made to the exercise price and the number of the outstanding share options granted to Mr Yeo Wee Kiong ("Options") and the conversion price of the outstanding convertible bonds ("Convertible Bonds"). The Company has appointed the independent auditors, KPMG LLP, to perform certain procedures under Singapore Standards on Related Services (SSRS) 4400 – *Engagements to Perform Agreed-Upon Procedures Regarding Financial Information* in relation to the exercise price and the number of the outstanding Options and the conversion price of the outstanding Convertible Bonds.

Convertible Bonds

The conversion price of the outstanding Convertible Bonds has been adjusted from \$0.00717 per share to \$0.0717 per share. Other than this adjustment, the terms and conditions of the Convertible Bonds remain the same.

Options

Before adjustments		After adjustments	
<i>Exercise price of each Option</i>	<i>Number of Options</i>	<i>Exercise price of each Option</i>	<i>Number of Options</i>
(\$)		(\$)	
0.00836	36,039,694	0.0836	3,603,969
0.00956	36,039,694	0.0956	3,603,969
	<u>72,079,388</u>		<u>7,207,938</u>

Other than the above adjustments, the terms and conditions of the Options remain the same.

By Order of the Board
Chen Huaidan (Serena)
Group Managing Director
1 April 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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