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CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ISSUE OF S$500,000,000 3.80% FIXED RATE NOTES DUE 2024 UNDER THE S$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME

CapitaLand Limited ("**CapitaLand**") refers to its announcement dated 21 August 2014 and wishes to announce that CapitaLand Treasury Limited (the "**Issuer**"), a wholly-owned subsidiary of CapitaLand, has issued S$500,000,000 in aggregate principal amount of 3.80% notes due 2024 (the "**Notes**") under the S$5,000,000,000 Euro Medium Term Note Programme (the "**EMTN Programme**") established by the Issuer on 3 August 2012 and updated on 2 September 2013. The payment obligations of the Issuer under the Notes will be unconditionally and irrevocably guaranteed by CapitaLand.

The Issuer has received approval in-principle from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Notes on the SGX-ST. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of CapitaLand, its subsidiaries (including the Issuer), the EMTN Programme or the Notes.

It is expected that listing of the Notes on the SGX-ST will take place on 29 August 2014.

By Order of the Board

Michelle Koh
Company Secretary
28 August 2014

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