

(Company Registration No. 200411055E) (Incorporated in Singapore)

RESTORATION OF FREE FLOAT AND RESUMPTION OF TRADING OF SHARES

The board of directors (the "**Board**" or "**Directors**") of Atlantic Navigation Holdings (Singapore) Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to:-

- a) the announcement dated 21 December 2018 in relation to the loss of free float and trading suspension and the announcements dated 27 February 2019, 9 April 2019 and 18 April 2019 in relation to the extension of time to meet the public float requirement (collectively, the "Previous Announcements"); and
- b) the circular to Shareholders dated 23 November 2018 in relation to the Proposed Subscription (the "Circular").

Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcements and the Circular.

Restoration of Free Float

As at the date of this announcement, the percentage of the Company's shares (excluding treasury shares and subsidiary holdings) (the "Shares") held by the public is approximately 10.05%. Consequently, the Company has complied with the requirements under Rule 723 of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual – Section B: Rules of Catalist.

Resumption of Trading

Following the restoration of the free float, the Company will be requesting for the lifting of suspension and the resumption of trading of the Shares on and with effect from 5 July 2019 at 9.00 a.m.

Shareholders and investors of the Company are advised to exercise caution when dealing in the Shares. In the event of any doubt as to the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately.

By Order of the Board

Wong Siew Cheong
Executive Director and Chief Executive Officer

Date: 4 July 2019

This announcement has been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.