NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

DEREGISTRATION OF WHOLLY-OWNED SUBSIDIARY

The board of directors (the "**Board**" or "**Directors**") of the Company (and together with its subsidiaries, the "**Group**") wishes to announce that New Silkroutes Group (HK) Limited, a dormant wholly-owned subsidiary of the Company, has been dissolved by deregistration (the "**Deregistration**").

The Deregistration is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 30 June 2023.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the Deregistration.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and Chief Executive Officer

31 October 2022