

BLUMONT

博诺有限公司

BLUMONT GROUP LTD.

(Company Registration No.: 199302554G)

(Incorporated in the Republic of Singapore)

SIGNING OF JOINT VENTURE AGREEMENT – CLARIFICATION ANNOUNCEMENT

The board of directors (the "**Board**" or "**Directors**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to the Company's announcement dated 4 December 2015 in relation to the Company's 65% indirectly-owned subsidiary, Trackplus Sdn Bhd (and not the Company) entering into a joint venture agreement with Eminent Envisage Sdn Bhd on 4 December 2015 (the "**Announcement**").

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

The Board wishes to make a clarification in relation to the Announcement that the Developer will be paying the JV Consideration to Trackplus (and not the Company), and that the Gross Sales Value will be based on the sales price of the residential and commercial units for the Project as represented by the Developer to Trackplus (and not the Company).

**BY ORDER OF THE BOARD
BLUMONT GROUP LTD.**

NG KIM HUATT
Executive Director
9 December 2015