SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General
Name of Listed Issuer:
Keppel Pacific Oak US REIT
Type of Listed Issuer: Company/Corporation
Registered/Recognised Business Trust
Real Estate Investment Trust
Name of Trustee-Manager/Responsible Person:
Keppel Pacific Oak US REIT Management Pte. Ltd.
Name of Director/CEO:
Peter McMillan III
Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? ☐ Yes ☑ No
Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? Yes (Please proceed to complete Part II) No (Please proceed to complete Part III)
Date of notification to Listed Issuer:
29-Apr-2021
29-Αβ1-2021

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

	te of acquisition of or change in interest:
27-	Apr-2021
	te on which Director/CEO became aware of the acquisition of, or change in, interest 1 different from item 1 above, please specify the date):
28-	Apr-2021
_	planation (if the date of becoming aware is different from the date of acquisition of, or chang interest):
	on of accurities which are the subject of the transportion (more than one ention may be
	pe of securities which are the subject of the transaction (more than one option may bosen):
✓	Ordinary voting shares/units of Listed Issuer
	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
	Others (please specify):
	mber of shares, units, rights, options, warrants, participatory interests and/or principation ount/value of debentures or contracts acquired or disposed of by Director/CEO:
N.A	
	nount of consideration paid or received by Director/CEO (excluding brokerage and stameies):
N.A	

	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
ı	✓ Others (please specify):
[The change in unitholding is the result of the disposal of 3,200,000 Units in respect of Keppel Pacific Oak US REIT a price of US\$0.73 per Unit on 27 April 2021 by Keppel Pacific Oak US REIT Management Pte. Ltd., the manager of

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	10,708,493	10,708,493
As a percentage of total no. of ordinary voting shares/units:	0	1.13	1.13
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	7,508,493	7,508,493

	As a	a percentage of total no. of ordinary ng shares/units:	0	0.79	0.79		
9.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]						
	KORE Pacific Advisors Pte. Ltd. (f.k.a. KBS Pacific Advisors Pte. Ltd.)("KPA") is deemed to have an interest in the 7,508,493 Units in Keppel Pacific Oak US REIT (the "Relevant Units") held by the Manager as it holds 50% of the voting shares in the Manager. As Mr Peter McMillan III holds one-third of the voting shares in KPA, he is in turn deemed to have an interest in the Relevant Units.						
10.	Attac	chments (if any): 1	should not exceed	1MB.)			
11.	If this	s is a replacement of an earlier r	notification, plea	ase provide:			
	(a)	SGXNet announcement referen	ce of the <u>first</u> i	notification which	was announced on SGXNet		
		(the "Initial Announcement"):					
	(b)	Date of the Initial Announcemer					
	(2)						
	(c)	15-digit transaction reference r attached in the Initial Announce		elevant transact	ion in the Form 1 which was		
2.	Remarks (<i>if any</i>):						
	The percentage level of 1.13 is calculated based on 945,264,658 issued Units as at 20 April 2021.						
	The percentage level of 0.79 is calculated based on 945,264,658 issued Units as at 27 April 2021.						
Tra	ansac	tion Reference Number (auto-ger					
1	3 2	6 4 9 3 4 4 6 9 7 3 4 4					

Date of acquisition of or change in interest:
28-Apr-2021
Date on which Director/CEO became aware of the acquisition of, or change in, interest (if different from item 1 above, please specify the date):
28-Apr-2021
Explanation (if the date of becoming aware is different from the date of acquisition of, or change in, interest):
Type of securities which are the subject of the transaction (more than one option may be chosen):
 Ordinary voting shares/units of Listed Issuer Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
Rights/Options/Warrants over shares/units of Listed Issuer
Debentures of Listed Issuer
Rights/Options over debentures of Listed Issuer
Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
Participatory interests made available by Listed Issuer
Others (please specify):
Number of shares, units, rights, options, warrants, participatory interests and/or principal amount/value of debentures or contracts acquired or disposed of by Director/CEO:
N.A.
Amount of consideration paid or received by Director/CEO (excluding brokerage and stamp duties):
N.A.

Ш	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	sposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Otł	ner circumstances :
	Acceptance of employee share options/share awards
	Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
✓	Others (please specify):
The	change in unitholding is the result of the disposal of 450,000 Units in respect of Keppel Pacific Oak US REIT at se of US\$0.74 per Unit on 28 April 2021 by Keppel Pacific Oak US REIT Management Pte. Ltd., the manager of

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	7,508,493	7,508,493
As a percentage of total no. of ordinary voting shares/units:	0	0.79	0.79
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of ordinary voting shares/units held:	Direct Interest 0	Deemed Interest 7,058,493	<i>Total</i> 7,058,493

9.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]						
	by th	s deemed to have an interest in the 7,058,493 Units in Keppel Pacific Oak US REIT (the "Relevant Units") held e Manager as it holds 50% of the voting shares in the Manager. As Mr Peter McMillan III holds one-third of the g shares in KPA, he is in turn deemed to have an interest in the Relevant Units.					
10.	Attac	chments (if any): 1					
11.	If this is a replacement of an earlier notification, please provide:						
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):					
	(b)	Date of the Initial Announcement:					
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:					
12.	Rem	arks (if any):					
	The p	The percentage level of 0.79 is calculated based on 945,264,658 issued Units as at 27 April 2021.					
	The p	ercentage level of 0.75 is calculated based on 945,264,658 issued Units as at 28 April 2021.					
Tr		tion Reference Number (auto-generated):					
0	9 9	9 1 1 4 4 3 3 3 2 4 1 1					
Ite	m 13 is	s to be completed by an individual submitting this notification form on behalf of the Director/CEO.					
13.	Parti	culars of Individual submitting this notification form to the Listed Issuer:					
	(a)	Name of Individual:					
	(b)	Designation (if applicable):					
	(c)	Name of entity (if applicable):					