

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of Australia)

ANNOUNCEMENT

Proposed cancellation of:

- (i) **18,000,000 European Style Cash Settled Call Warrants expiring on 18 October 2021 relating to the ordinary shares of CapitaLand Limited (CAPITALAND MBECW211018);**

(the “Warrants”).

Introduction

Macquarie Bank Limited (the “**Issuer**”) refers to its announcement regarding the proposed cancellation of warrants dated 4 August 2021 (announcement reference SG210804OTHRHG54), 11 August 2021 (announcement reference SG210811OTHRN7ZW), 30 August 2021 (announcement reference SG210830OTHRB2SE) and 1 September 2021 (announcement reference SG210901OTHRMEGJ) (together, the “**Original Announcements**”). Terms not defined herein shall have the meanings given to them in the Original Announcements.

CapitaLand Limited (the “**Company**”) released an announcement dated 6 September 2021 (“**6 September Announcement**”) which provided that, among other things, the Court has sanctioned the Scheme and the last date of trading of the shares of the Company will be on 9 September 2021. As such, the Warrants’ last trading day will be on 9 September 2021 and the Termination Amount of the Warrants will be determined by reference to the closing price of the Share as of 9 September 2021. The Expiry Date of the Warrants is scheduled to be 16 September 2021. Please refer to the 6 September 2021 Announcement and Original Announcements for further details.

The Issuer wishes to inform investors in the Warrants that the Warrants shall be terminated on the basis that proposed delisting of the Company from the Official List of the SGX-ST qualifies as a De-Listing under the relevant terms and conditions.

Warrants Affected

The details of the Warrants affected are as follows:

SGX counter full name	Exercise Price	Conversion Ratio	Expiry Date
CAPITALAND MBECW211018	S\$3.800	0.181818 (every 5.5 Warrants : 1 Share	16 September 2021

Termination Amount

The Warrants will be terminated with effect immediately after the close of trading of SGX-ST on 16 September 2021. Upon termination of the Warrants, we will pay for each Warrant a “**Termination Amount**” by reference to the closing price of the Share as of 9 September 2021, being the Last Trading Date. The Termination Amount in respect of each Warrant will be determined in accordance with the following (rounded to the nearest three decimal places):

**SGX counter full
name****Termination Amount per Warrant**CAPITALAND
MBECW211018

The amount (if positive) equal to: (A) (i) the closing price of the Share as of the Last Trading Date 9 September 2021 LESS (ii) the Exercise Price of SGD 3.800 MULTIPLIED by (B) the Conversion Ratio of 0.181818

The Issuer will pay the Termination Amount (if any) on or about 30 September 2021. After payment of the Termination Amount (if any), the Issuer shall have no further obligations in respect of the Warrants.

Issued by

MACQUARIE BANK LIMITED

7 September 2021

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.