



IWOW TECHNOLOGY LIMITED

(Company Registration Number: 199905973K)

For Immediate Release

iWOW Secures Singapore Government Contract to Expand Deployment of the Wireless Alert Alarm System¹, Benefitting 26,800 Vulnerable Seniors Living in Rental Flats

SINGAPORE, 3 February 2025 – SGX-listed IoT solutions provider iWOW Technology Limited (“iWOW”) has been awarded a significant contract by the Government Technology Agency of Singapore (“GovTech”) for the design, supply, installation, commissioning, operation and maintenance of the Front-End System of the Wireless Alert Alarm System (“WAAS”), which is expected to benefit around 26,800 more seniors living in around 170 rental blocks².

Building on Proven Success

Since 2019, iWOW has deployed the WAAS in approximately 51 HDB rental blocks, offering vulnerable seniors a vital lifeline during emergencies. The WAAS allows seniors to call for help by pressing conveniently placed alert buttons in their homes. Once activated, the system currently connects them to CareLine, a 24/7 emergency hotline and nearby Active Ageing Centres. To-date, this life-saving system has facilitated emergency medical assistance for more than 800 seniors².

Alert Device Customized for Govtech

This new contract introduces a custom-designed Alert Device that meets GovTech’s tender specifications. The device is LoRaWAN-enabled with 4G cellular voice capability and a battery life exceeding five years. In addition, it is IP rated for use in bathrooms where the risk of falls is higher. This ensures that seniors and their caregivers can have peace of mind, knowing that help is always within reach at the press of a button. As part of this contract, the custom-designed Alert Device will be deployed to around 170 HDB rental blocks, benefitting approximately 26,800 more seniors, further strengthening support for aging-in-place initiatives.

Additional Eldercare Solutions

The contract also allows for the provision of other IoT Solutions that will further enhance safety of seniors. These include fall detection sensors and wearable alert devices.

¹ Please refer to the announcement made by the Company on 31 January 2025 for details.

² <https://www.straitstimes.com/singapore/alert-button-was-a-lifeline-for-67-year-old-who-fell-in-middle-of-night>



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Leader in Age-Tech

Singapore will attain "super-aged" status in 2026, with 20% of the population aged 65 and older³. By 2030, the city-state's ageing demographics will be even more pronounced, with about 1 in 4 residents aged 65 and above⁴. Against this backdrop, the nation will need innovative solutions to address the challenges of its rapidly ageing society. iWOW remains committed to continuously **developing** purpose-driven innovation, especially to support ageing-in-place – keeping seniors safe, connected, and empowered to age with dignity in their communities.

“We are proud to be able to deploy our customised IoT based elder care solution to approximately 170 more HDB rental blocks benefitting around 26,800 seniors as part of Age Well SG. This underscores the belief in our age-tech solutions and drives us to continue creating innovations that improve the lives of aging communities, while also bolstering consumer confidence in the quality and reliability of iWOW’s products and services in the broader market.” said Mr. Jer Yaw Chen, SVP

“This milestone highlights the growing impact of our purpose-driven innovation strategy and reinforces our commitment to investing in age-tech solutions that deliver meaningful and lasting benefits for aging communities.” said Mr Raymond Bo, CEO

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³ <https://www.straittimes.com/singapore/initiatives-in-place-to-help-tackle-ageing-as-s-pore-nears-super-aged-status-in-2026-ong-ye-kung>

⁴ <https://www.straittimes.com/singapore/singapores-population-ageing-rapidly-184-of-citizens-are-65-years-and-older>



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About iWOW Technology Limited

iWOW is a purpose-driven IoT solutions provider committed to creating a smarter, greener and safer world through its innovations in wireless technology. For more information, please visit <https://www.iwow.com.sg/> and www.buddyofparents.com

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The information contained in this Press Release should not be relied on as any representation or warranty by iWOW Technology Limited. This Press Release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Prospective investors are cautioned not to place undue reliance on these forward-looking statements, which reflect the Company's current views concerning future events. Certain of the information presented in this news release is historical information. The Group's past performance is not indicative of its future performance.

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