METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

(1) INCORPORATION OF AN ASSOCIATED COMPANY
(2) DEREGISTRATION OF AN ASSOCIATED COMPANY

(1) INCORPORATION OF AN ASSOCIATED COMPANY

The Board of Directors of Metro Holdings Limited ("**Metro"** or the "**Company**") wishes to announce that Shanghai Xing Guang Business Consulting Co. Ltd ("**Shanghai Xing Guang**"), an indirect wholly-owned subsidiary of Metro China Holdings Pte Ltd ("**Metro China Holdings**"), has incorporated Shanghai Shang Qi Management Consulting Co., Ltd. ("**Shanghai Shang Qi**") with other shareholders being independent third parties, (together "Joint Venture" or "JV") where Shanghai Xing Guang will hold 38.5%. Metro China Holdings is a wholly-owned subsidiary of the Company.

Shanghai Shang Qi is incorporated in the People's Republic of China. The principal activities of Shanghai Shang Qi are property management and business consulting. It has a registered capital of RMB1,000,000.

The incorporation of Shanghai Shang Qi, an associated company of Metro, is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the financial year ended 31 March 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

(2) DEREGISTRATION OF AN ASSOCIATED COMPANY

The Board of Directors of Metro Holdings Limited ("**Metro"** or the "**Company**") wishes to announce that Shanghai Lai Peng Business Consulting Co. Ltd ("**Shanghai Lai Peng**"), a 30% associated company, had been deregistered on 25 August 2021.

Shanghai Lai Peng, a dormant corporation was incorporated in the People's Republic of China, and was held indirectly through Metro Shanghai HQ Pte Ltd, a wholly-owned subsidiary of Metro China Holdings Pte Ltd.

The deregistration of Shanghai Lai Peng is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the financial year ended 31 March 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

By Order Of The Board
Tan Ching Chek and Eve Chan Bee Leng
Joint Company Secretaries
6 July 2022