



SAMURAI 2K AEROSOL LIMITED
(Company Registration Number 201606168C)
(Incorporated in the Republic of Singapore)

(1) UPDATE IN STATUS OF INTELLECTUAL PROPERTY TRANSFER
(2) UPDATE OF TRADEMARK REGISTRATION

(1) Update of Status of Intellectual Property Transfer

The Board of Directors (the "**Board**") of Samurai 2K Aerosol Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the section entitled "General Information on our Group – Intellectual Property Rights" of the Company's offer document dated 9 January 2017 (the "**Offer Document**") (please refer to pages 142 to 149) which sets out the details and status as at 16 December 2016 of all the trademarks, patents and industrial designs which the Group has the right to use and in particular the footnote on page 148 which states that "All intellectual property registered in Mr Ong Yoke En's name are in the process of being transferred to OISB".

The Company wishes to update shareholders on the status of the intellectual property transfer from the Company's Executive Director and Chief Executive Officer, Mr Ong Yoke En ("**Mr Ong**") to the Company's wholly-owned subsidiary, Orientus Industry Sdn. Bhd. ("**OISB**"). The following intellectual property ("**IP**") which was previously set out in the Offer Document to be either under the application of or registered under the name of Mr Ong has been transferred to OISB. For the avoidance of doubt, there has been no change in the status of the respective applications or grants.

Industrial Design

Industrial Design	Jurisdiction	Class	Expiry Date	Status	Party which the IP is applied or registered under as at 16 December 2016	Party which the IP is applied or registered under as at 22 February 2018
MY 14-E0486-0101	Malaysia	09-07	22/02/2019 (period extension until 22/02/2039)	Granted	Mr Ong	OISB

Barring unforeseen circumstances, the Directors do not foresee any difficulties in the Group obtaining the grant and due registration in OISB's name of all the other Intellectual Property Rights for which registration remains pending as at the date hereof. The Company will make the necessary announcement(s) as and when such other Intellectual Property Rights are duly granted and registered.

(2) Update of Trademark Registration

The Board refers to page 145 of the Offer Document on the following trademark registration which its application was pending for approval as at 16 December 2016:

Trademark	Application/ Registration Number	Place of Registration	Class	Expiry Date	Application/ Registration Status
NINJUTSU (word mark)	86883948	USA	04	Not Applicable	Pending

The "NINJUTSU" range of products is used in the motorcycle maintenance segment. However, the Company intends to focus its resources in promoting the "SAMURAI" range of products in the USA market. This is in line with our Business Update announced on 3 October 2017 with regard to our participation of the SEMA Show 2017 in the USA where the Company had showcased its two new ranges of two-component aerosol spray-on paint for the automotive industry, targeting the truck bed liner application. These two new products are under the "SAMURAI" trademark.

Therefore, the Company has decided not to further pursue the above application. The cessation of the application is not expected to have any material impact to the Group's operations and financial results for the financial year ending 31 March 2018.

By Order of the Board

Ong Yoke En
Executive Director and Chief Executive Officer
22 February 2018

Samurai 2K Aerosol Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 16 January 2017. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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