

MANDATORY CONDITIONAL CASH OFFER

by

MR. BENEDICT CHEN ONN MENG

(the “Offeror”)

to acquire all the issued and paid-up ordinary shares in the share capital of

VIBROPOWER CORPORATION LIMITED

(the “Company”)

(Company Registration No. 200004436E)

(Incorporated in the Republic of Singapore)

ELECTRONIC DESPATCH OF OFFER DOCUMENT AND WARRANTS OFFER LETTER

1. Introduction. The Offeror refers to:

- (a) the offer announcement dated 21 November 2024 (“**Offer Announcement**”) issued by Mr. Benedict Chen Onn Meng, the Offeror, in relation to a mandatory conditional cash offer (the “**Offer**”) for: (i) all the issued and paid-up ordinary shares in the share capital of the Company (“**Shares**”), excluding treasury shares and those already owned, controlled and agreed to be acquired by the Offeror; (ii) new Shares unconditionally issued or to be issued pursuant to the valid exercise of any outstanding warrants issued by the Company (the “**Warrants**”) prior to the close of the Offer (collectively, the “**Offer Shares**”); and (iii) all Warrants (other than the 4,000,060 Warrants held by the Offeror (the “**Warrants Offer**”);
- (b) the offer document (“**Offer Document**”) issued and dated 12 December 2024 by the Offeror, in relation to the Offer;
- (c) the warrants offer letter (“**Warrants Offer Letter**”) issued and dated 12 December 2024 by the Offeror, in relation to the Warrants Offer; and
- (d) the notification (“**Notification**”) dated 12 December 2024 in relation to addresses and instructions on how to retrieve the electronic copy of the Offer Document and the Warrants Offer Letter, and their respective related documents,

(collectively referred to as the “**Offer and Warrants Documents**”).

Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Offer Document.

2. Announcement of electronic dispatch of Offer and Warrants Documents. As mentioned in the Offer Announcement, the Offeror has chosen to dispatch the Offer and Warrants Documents electronically via the websites of the SGX-ST and Company at <https://www.sgx.com> and <https://www.vibropower.com>, respectively. This announcement has been released on behalf of the Offeror to notify Shareholders and Warrantholders that he has today, 12 December 2024, disseminated the Offer and Warrants Documents via the websites aforementioned.

3. Despatch by postal service of Acceptance Forms. In connection with the electronic dispatch of the Offer and Warrants Documents, the following documents have been despatched by post to Shareholders and Warrantholders:

- (a) if you are a Shareholder or Warrantholder who holds Offer Shares and/or Warrants deposited with CDP, you should receive, by post, a hardcopy of:
 - (i) the Notification which contains addresses and instructions on how to retrieve the electronic copy of the Offer Document, Warrants Offer Letter, and Form of Acceptance and Authorisation for Offer Shares ("**Offer FAA**") and/or for Warrants ("**Warrants FAA**"); and
 - (ii) the Offer FAA and/or the Warrants FAA, together with a pre-addressed envelope each, pre-stamped for posting within Singapore only.
- (b) if you are a Shareholder or Warrantholder who holds Offer Shares and/or Warrants not deposited with CDP, you should receive, by post, a hardcopy of:
 - (i) the Notification which contains addresses and instructions on how to retrieve the electronic copy of the Offer Document and Form of Acceptance and Transfer for Offer Shares ("**Offer FAT**") and/or for Warrants ("**Warrants FAT**"); and
 - (ii) the Offer FAT and/or the Warrants FAT, together with a pre-addressed envelope each, NOT pre-stamped for posting,

(the Offer FAA, Offer FAT and Warrants FAA, together with the Notification and accompanying envelopes are collectively referred to as the "**Acceptance Forms**").

4. Request from CDP or Registrar a copy of the Offer FAA, Offer FAT and/or Warrants FAA.

Shareholders who do not receive a hardcopy of the Offer FAA may, upon producing satisfactory evidence to CDP that they are a Depositor, submit a request to CDP via phone (+65 6535 7511) during their operating hours or email services at asksgx@sgx.com for instructions on how and where to obtain a copy of the Offer FAA.

Shareholders who do not receive a hardcopy of the Offer FAT may, upon producing satisfactory evidence to the Registrar that they are a Shareholder registered in the Company's register of members, visit the Registrar, **Boardroom Corporate & Advisory Services Pte Ltd**, at 1 Harbourfront Avenue, Keppel Bay Tower, #14-07, Singapore 098632, from 9.00 a.m. to 5.30 p.m. (Singapore time), Mondays to Fridays, excluding public holidays.

Warrantholders who do not receive a hardcopy of the Warrants FAA may, upon producing satisfactory evidence to CDP that they are a Warrantholder with Warrants deposited with CDP, submit a request to CDP via phone (+65 6535 7511) during their operating hours or email services at asksgx@sgx.com for instructions on how and where to obtain a copy of the Warrants FAA.

5. Closing Date. Shareholders and Warrantholders are reminded that the Offeror has given notice under Rule 22.3 of the Code that the Offer and the Warrants Offer will not be extended or be open for acceptance after 5.30 p.m. on the Closing Date, 9 January 2025.

6. **No Revision of Terms.** The Offeror will also not revise the terms of the Offer and Warrants Offer. The Offer Price and Warrants Offer Price are final and will not be revised.
7. **Procedures for Acceptance of Offer Shares and Warrants.** Shareholders and Warrantholders should read the Offer Document and Warrants Offer Letter carefully, and to familiarise themselves with the acceptance procedures for accepting the Offer and/or Warrants Offer. These procedures are specifically set out in **Schedule 2** to the Offer Document and **Appendix 2** to the Warrants Offer Letter. The acceptance procedures are also included in the Offer FAA, Offer FAT, and Warrants FAA, as applicable.
8. **Overseas Shareholders and Overseas Warrantholders.** If you are a Shareholder and/or a Warrantholder and you do not have an address within Singapore registered with CDP or the Registrar, you may be restricted from receiving a copy of the Offer and Warrants Documents and their related documents, including the relevant Acceptance Forms.

Please read section 16 of the Offer Document and section 8 of the Warrants Offer Letter for more information regarding your responsibility as an Overseas Shareholder and/or Overseas Warrantholders, and disclaimers of responsibility on the part of the Offeror, CDP and Registrar in relation to the delivery, distribution or forwarding of all or any part of any of the aforementioned documents, including the relevant Acceptance Forms.

9. **CPFIS and SRS Investors.** CPFIS and SRS Investors should contact their respective CPF and/or SRS Agent Banks for instructions on how to accept the Offer and/or Warrants Offer.
10. **Corrigendum.** Shareholders who hold Offer Shares deposited with CDP are to disregard the footer “<VOLUNTARY/MANDATORY><CONDITIONAL/UNCONDITIONAL>CASH OFFER <ISSUER>” printed on the right-hand bottom of the first page of the Offer FAA. This footer is not relevant to, and does not qualify, supplement or in any way affect, the Offer, which is a **Mandatory Conditional Cash Offer for VibroPower Corporation Limited**, as stated in bold at the top of the Offer FAA. The detailed terms and conditions of the Mandatory Conditional Cash Offer are set out in the Offer Document.

If any such Shareholder would like to make clarification of the foregoing, please contact Mr. Benedict Chen at sg.greenovation@gmail.com or Nichol Yeo of Nine Yards Chambers LLC, legal adviser to the Offeror, at T: + 65 6233 3736; M: +65 8366 8666; E nichol.yeo@nineyardschambers.com during office hours from 9.00 a.m. to 5.30 p.m., Mondays to Fridays until 5.30 p.m. (Singapore time) on the Closing Date.

Issued by:

MR. BENEDICT CHEN ONN MENG

12 December 2024