COSCO CORPORATION (SINGAPORE) LIMITED

(Company Registration No. 196100159G)

DELIVERY OF FLOATING ACCOMMODATION UNIT

The Board of Directors of COSCO Corporation (Singapore) Limited (the "Company") wishes to announce that COSCO (Nantong) Shipyard Co., Ltd ("COSCO Nantong"), a subsidiary of the Company's 51% owned COSCO Shipyard Group Co., Ltd, has delivered one (1) Floating Accommodation Unit ("FAU"), "ARENDAL SPIRIT", to its Singaporean buyer.

The delivery documents were signed by and between COSCO Nantong and the buyer recently.

By Order of the Board

Wu Zi Heng Vice Chairman and President 23 February 2015