

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of Australia)

**Proposed Issue of
42,000,000 European Style Index Put Warrants
relating to the Hang Seng Index (with strike level of 28,800)**

NOTICE OF CHANGE OF TERMS

Macquarie Bank Limited refers to its announcement dated 25 February 2019 (the “**Original Announcement**”) in relation to the proposed issue of 42,000,000 European Style Index Put Warrants (the “**Warrants**”) relating to the Hang Seng Index with strike level of 28,800. All capitalised terms used and not defined herein shall have the same meanings given to them in the Original Announcement.

Since the launch of the Warrants on 25 February 2019, no Warrants have been placed out.

The Issuer wishes to advise the following:

- (i) Given 22 April 2019 is a Hong Kong public holiday, the last trading day on which the Designated Market Maker will provide competitive Quotations for the Warrants would be changed to the sixth Business Day immediately preceding the Expiry Date.

Save as stated above, all the information in the Original Announcement remains unchanged. It is expected that dealings in the Warrants will commence on or about 01 March 2019 on the Singapore Exchange Securities Trading Limited.

A copy of the revised termsheet relating to the Warrants is attached as an Appendix to this Announcement.

Issued by

MACQUARIE BANK LIMITED

02 April 2019

*Macquarie Bank Limited (“**Macquarie**”) is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*