



## SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)  
Incorporated in the Republic of Singapore

### UPDATE ON LITIGATION

Singapore Press Holdings Limited (the “**Company**”) refers to its announcement dated 7 April 2020 (“**7 April Announcement**”) in relation to legal proceedings against the Company and its wholly-owned subsidiary, SPH Interactive Pte Ltd (“**SPHI**”) in the High Court of Singapore (the “**Claim**”), commenced by Samuel Cranage Baker and Jeremy Lee Chuen Yang (collectively, the “**Plaintiffs**”).

The Company wishes to update that on 7 July 2020, the Company and SPHI filed an amended Defence and Counterclaim, and Mr Jason Barakat-Brown (“**Mr Barakat-Brown**”) filed an amended Defence, to the Claim. This is following from the Plaintiffs obtaining leave of Court on 16 June 2020 to join Mr Leslie Fong Yin Leong (“**Mr Fong**”) as the fifth defendant to the Claim, and to further amend their Writ of Summons and Statement of Claim. In their amended Statement of Claim, the Plaintiffs have alleged, amongst other things, that Mr Fong, who is the Chairman of StreetSine Technology Group Pte Ltd (formerly known as CoSine Holdings Pte Ltd) (“**SSTG**”), is a party to the alleged unlawful means conspiracy together with the Company, SPHI and Mr Barakat-Brown to cause SPHI to breach the terms of a shareholders’ agreement and/or carry out acts of oppression against the Plaintiffs. The Plaintiffs also further allege that Mr Fong has acted in breach of his directors’ duties and exercised his powers as Chairman and director of SSTG in a manner which was oppressive to the Plaintiffs.

As at the date of this announcement, Mr Fong has not filed his Defence, and the Plaintiffs have not filed their Replies to the Defences filed by the Company, SPHI and Mr Barakat-Brown.

The reliefs sought by the Plaintiffs in the Claim remain as previously announced in the 7 April Announcement, save that the Plaintiffs are also seeking damages against Mr Fong for the alleged unlawful means conspiracy.

The Company is making this announcement to update its shareholders of the abovementioned developments in the legal proceedings. The Board remains of the view that the allegations in the Claim are unmeritorious and groundless and that the Claim is not expected to have a material impact on the Company’s operations for the current financial year ending 31 August 2020.

Issued by Singapore Press Holdings Limited  
Singapore,

7 July 2020