

Jain International Trading B. V.

Strawinskylaan 937, 1077 XX,

Amsterdam,

The Netherlands

TEL: + 31 20 312 12 12

JITBV/CS/2017-18/04

05th June, 2018

To,
Singapore Exchange Securities Trading Limited
(Attention: SGX Net Services, Operations)
11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Sub. : Audited Standalone and Consolidated Financial Working Results for the quarter/ year ended 31st March, 2018.

Dear Sir / Madam,

We have to inform you that the Board of Directors of **Jain Irrigation Systems Limited** have met on 23rd May 2018 at Mumbai (India) considered, approved and recommended audited Standalone and Consolidated Financial Working Results for the quarter/ year ended 31st March, 2018.

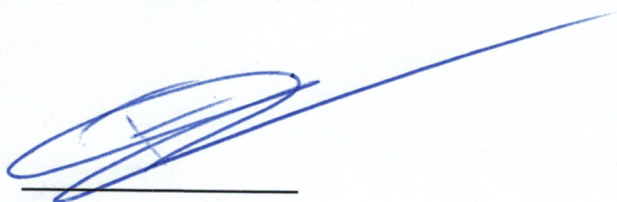
We attach herewith audited Standalone and Consolidated Financial Working Results of Jain Irrigation Systems Limited (JISL) for the quarter/ year ended 31st March, 2018 in the prescribed format together with notes duly signed by the Managing Director of JISL and Statutory Auditors of JISL.

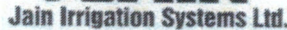
Please receive the above in order, take on record and acknowledge.

Thanking you,

Yours faithfully,

For Jain International Trading B.V.





Small Ideas. Big Revolutions.

Regd. Off: Jain Plastic Park, N.H. No.6, Bambhori, Jalgaon - 425001, India.

Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Website: www.jains.com; CIN: L29120MH1986PLC042028

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER & YEAR ENDED 31-MAR-2018

Particulars	Standalone					Consolidated					₹ in Lacs
	Quarter-Ended		Audited	Year Ended		Quarter-Ended		Audited	Year Ended		Audited
	Audited	Un-Audited		Audited	Un-Audited	Audited	Un-Audited		Audited	Un-Audited	
	31-Mar-18	31-Dec-17		31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18		31-Dec-17	31-Mar-17	
INCOME											
Revenue from operations	156,867	102,710	131,552	433,642	386,395	277,770	188,963	226,560	799,906	693,932	
Other income	1,627	3,060	9,781	5,973	12,080	(915)	3,823	3,263	5,730	6,120	
Total income	158,494	105,770	141,333	440,613	398,475	276,855	192,786	229,823	805,636	700,052	
EXPENSES											
Cost of materials consumed	76,675	55,293	64,977	231,417	239,411	128,459	98,969	93,707	433,925	396,684	
Change in inventories of finished goods and work in progress	9,981	1,351	4,468	7,745	(32,120)	27,028	44	27,520	(14,466)	(37,216)	
Excise duty on sales	-	-	4,802	4,747	15,371	-	-	5,492	5,230	16,953	
Employee benefits expense	7,691	7,203	7,008	28,802	26,390	23,868	23,236	19,738	88,896	73,829	
Finance costs	8,546	6,763	7,531	27,586	34,231	13,261	11,801	11,408	47,859	45,935	
Depreciation and amortisation expense	4,908	4,697	5,837	19,023	18,111	8,698	8,412	8,448	33,859	30,138	
Other expenses	33,996	23,904	28,545	92,203	76,763	60,394	44,499	47,713	180,777	149,658	
Total expenses	141,797	99,211	123,168	411,523	378,157	259,708	186,961	214,026	776,081	675,981	
Profit before tax & share in net profit of associate	16,697	6,559	18,165	29,090	20,318	17,147	5,825	15,797	29,555	24,071	
Share of profit in associate	-	-	-	-	-	151	53	52	362	226	
Profit from ordinary activities but before exceptional items	16,697	6,559	18,165	29,090	20,318	17,298	5,878	15,849	29,917	24,297	
Exceptional items	-	-	-	-	-	-	-	-	-	-	
Profit before tax	16,697	6,559	18,165	29,090	20,318	17,298	5,878	15,849	29,917	24,297	
Income tax expense	-	-	-	-	-	-	-	-	-	-	
Current tax (net of taxes for earlier years)	2,181	1,008	1,783	4,640	1,783	3,115	550	1,943	6,986	4,153	
Deferred tax (Refer note 3)	(1,428)	(922)	4,050	(3,658)	2,155	4,914	(1,400)	6,143	803	2,520	
Total tax expense / (income)	753	86	5,833	982	3,938	8,029	(850)	8,086	7,789	6,673	
Profit after tax	15,944	6,473	12,332	28,108	16,380	9,269	6,728	7,763	22,128	17,624	
Other comprehensive income											
(i) Items that will not be reclassified to profit or loss											
• Remeasurements of defined benefit obligations	46	157	(519)	304	(1,061)	47	177	(663)	373	(1,323)	
• Income tax relating to the above items	(16)	(54)	179	(105)	367	(23)	(55)	227	(130)	458	
(ii) Items that will be reclassified to profit or loss											
• Exchange differences on translation of foreign operations	-	-	-	-	-	1,744	(2,356)	(2,892)	1,234	(7,357)	
Other comprehensive income / (expense) (net of tax)	30	103	(340)	199	(694)	1,768	(2,234)	(3,328)	1,477	(8,222)	
Total comprehensive income for the period (after tax)	15,974	6,576	11,992	28,307	15,686	11,037	4,494	4,435	23,605	9,402	
Earnings per equity share for profit											
Profit attributable to:											
Owners of equity	15,944	6,473	12,332	28,108	16,380	9,737	6,698	7,674	21,932	16,947	
Non-controlling interest	-	-	-	-	-	(468)	30	89	196	677	
Total comprehensive income attributable to:	15,944	6,473	12,332	28,108	16,380	9,269	6,728	7,763	22,128	17,624	
Owners of equity	15,974	6,576	11,992	28,307	15,686	11,358	4,479	4,372	23,328	8,751	
Non-controlling interest	-	-	-	-	-	(321)	15	63	277	651	
Paid-up Equity Share Capital (face value of ₹ 2/-each)	10,313	10,313	9,589	10,313	9,589	10,313	10,313	9,589	10,313	9,589	
Other Equity excluding revaluation reserve as per Balance Sheet	-	-	-	445,562	422,061	-	-	-	424,792	406,187	
Earning per Equity Share (of ₹ 2/- each)											
Basic earnings per share	3.09	1.26	2.39	5.45	3.18	1.89	1.30	1.49	4.25	3.29	
Diluted earnings per share	3.09	1.26	2.39	5.45	3.18	1.89	1.30	1.49	4.25	3.29	
Notes											

1 The Standalone and Consolidated audited financial results for the quarter & year ended 31-Mar-2018 were reviewed by the Audit Committee at its meeting held on 22-May-2018 and approved by the Board of Directors of the Company at its meeting held on 23-May-2018 and are available on the Company's website - www.jains.com.

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act and other recognised accounting practices and policies to the extent applicable.

3 With effect from January 1, 2018, the effective corporate federal tax rate in the USA has been reduced to 21% from 24% due to the passage of the "Tax Cuts and Jobs Act". This has resulted in one-time reduction of ₹ 7,684.39 Lacs in net deferred tax assets held by subsidiary companies incorporated in the USA, as on March 31, 2018. Consequently, consolidated profit after tax for the quarter and year ended March 31, 2018 has reduced by an equivalent amount and reported consolidated basic and diluted earnings per share for the quarter and year ended March 31, 2018 has reduced by ₹ 1.49.

4 The Board has recommended 50% (₹ 1 Per share) dividend on the ordinary equity share of ₹ 2 each of the Company, subject to approval of share holders in the forthcoming AGM.

5 The results for the preceding corresponding quarters, and previous year ended 31-Mar-2017 are IND AS compliant.

6 In accordance with the Indian Accounting Standards (AS 108), the Company has disclosed segment results in the financial results.

7 There was incidence of fire at Company's warehouse of the Company's subsidiary Jain Farm Fresh Foods Limited (JFFFL) located at Jain Food Park, Jalgaon on November 18, 2017 in which entire warehouse along with certain tangible assets and inventory was destroyed. JFFFL has filed provisional claim for the loss with Insurance Company and the survey is currently ongoing. During the third quarter, JFFFL has written off net book value of tangible assets and inventories aggregating to ₹ 7,150 Lacs and has recognised equivalent amount as minimum insurance claim. These adjustments are presented on net basis under "Exceptional Items" and have no impact on the Audited Consolidated financial results. JFFFL is in the process of finalizing its claim and any further adjustment arising on such final determination and submission of claim would be accounted during the period in which it is finally determined and crystallised. As regards claim on account of Loss of Profit, it is in the process of being worked out, pending which it has not been accounted for at this stage. In the opinion of management all the assets of the JFFFL are adequately covered and expects its Insurance claim to be fully settled in the near future.

8 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the quarter and year ended 31-Mar-2017 was reported inclusive of excise duty, Goods and Service Tax ("GST") has been implemented with effect from 1-Jul-2017 which replaces Excise Duty and other input taxes. As per IND AS 18, the revenue for the quarter ended 31-Mar-2018 is reported net of GST.

Particulars	Quarter ended			Year ended			Quarter ended			Year ended	
	Mar-18	Dec-17	Mar-17	Mar-18	Mar-17		Mar-18	Dec-17	Mar-17	Mar-18	Mar-17
Revenue from operations	156,867	102,710	131,552	433,642	386,395		277,770	188,963	226,560	799,906	693,932
Less excise duty	-	-	4,802	4,747	15,371		-	-	5,492	5,230	16,953
Net revenue from Operations	156,867	102,710	126,750	428,895	371,024		277,770	188,963	221,068	794,676	676,979

9 The figures of the last quarter ended 31-Mar-2018 and 31-Mar-2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the relevant financial year.

10 The figures have been regrouped, rearranged, reclassified or reworked as necessary to confirm to the current year accounting treatment.



JAIN®
Jain Irrigation Systems Ltd.
 Small Ideas. Big Revolutions.

Regd. Off: Jain Plastic Park, N.H. No.6, Bambhori, Jalgaon - 425001, India.
 Tel: +91-257-2258011; Fax: +91-257-2258111; E-mail: jisl@jains.com; Website: www.jains.com; CIN:
 L29120MH1986PLC042028

STATEMENT OF ASSETS & LIABILITIES

₹ in Lacs

Particulars	Standalone		Consolidated	
	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
ASSETS				
Non-current assets				
Property, Plant and Equipment	291,978	292,928	455,426	435,719
Capital work-in-progress	6,652	1,968	12,156	6,422
Other Intangible Assets	1,201	1,474	8,647	7,548
Goodwill on consolidation	-	-	61,892	34,479
Investment property	2,475	2,569	2,475	2,569
Investments in subsidiaries and associates	114,017	109,479	8,306	7,890
Financial Assets				
(i) Investments	164	222	164	223
(ii) Loans	1,106	-	314	439
(ii) Other financial assets	12,835	10,865	16,964	13,517
Other non-current assets	4,510	5,913	7,723	9,983
Deferred tax assets (net)	-	-	11,594	14,885
Income Tax assets (net)	1,878	3,768	2,141	3,894
Total Non-current assets	436,816	429,186	587,802	537,568
Current assets				
Inventories	79,845	89,229	245,653	225,807
Biological assets	7,561	6,157	7,561	6,157
Financial Assets				
(i) Trade Receivables	172,295	153,513	252,743	228,215
(ii) Cash and cash equivalent	4,715	3,629	19,692	11,112
(iii) Bank balances other than (ii) above	21,774	13,179	22,169	15,496
(iv) Loans	1,219	1,623	3,243	2,564
(v) Other financial assets	5,108	5,309	5,262	5,375
Other current assets	41,018	63,077	82,669	83,256
Total Current assets	333,535	335,716	638,992	577,982
TOTAL ASSETS	770,351	764,902	1,226,794	1,115,550
EQUITY AND LIABILITIES				
EQUITY				
Equity Share capital	10,313	9,589	10,313	9,589
Other Equity	445,562	422,061	424,792	406,187
Equity attributable to owners of JISL	455,875	431,650	435,105	415,776
Non-controlling interests	-	-	13,021	10,890
Total Equity	455,875	431,650	448,126	426,666
LIABILITIES				
Non - Current liabilities				
Financial Liabilities				
(i) Borrowings	44,899	52,629	264,891	221,990
(ii) Other financial liabilities	5,223	8,589	7,415	9,999
Provisions	2,346	2,151	3,301	2,691
Deferred tax liabilities (Net)	35,518	39,070	46,331	48,820
Total Non-current Liabilities	87,986	102,439	321,938	283,500
Current liabilities				
Financial Liabilities				
(i) Borrowings	55,834	60,077	149,774	123,478
(ii) Trade payables	121,379	86,294	199,074	153,803
(iii) Other financial liabilities	36,615	62,044	64,100	82,321
Provisions	1,234	1,174	2,573	2,539
Income Tax Liabilities	-	-	1,940	1,677
Other current liabilities	11,428	21,224	39,269	41,566
Total Current Liabilities	226,490	230,813	456,730	405,384
Total Liabilities	314,476	333,252	778,668	688,884
TOTAL EQUITY AND LIABILITIES	770,351	764,902	1,226,794	1,115,550



**QUARTER / YEAR ENDED REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

Particulars	Standalone					Consolidated				
	Quarter-Ended		Year Ended			Quarter-Ended		Year Ended		
	Audited	Un-audited	Audited	Audited		Audited	Un-audited	Audited	Audited	
	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
1 Segment Revenue :										
a) Hi-tech Agri Input Products	90,423	57,012	74,690	237,016	202,133	147,463	98,284	110,361	413,577	322,448
b) Plastic Division	63,558	43,145	49,539	183,157	163,953	69,746	47,474	54,093	201,618	179,578
c) Agro Processing	-	-	-	-	-	51,896	37,788	49,263	161,306	160,452
d) Other Business Division	2,886	2,553	7,323	13,469	20,309	8,665	5,417	12,843	23,405	31,354
Total	156,867	102,710	131,552	433,642	386,395	277,770	188,963	226,560	799,906	693,932
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Sales / Income From Operations	156,867	102,710	131,552	433,642	386,395	277,770	188,963	226,560	799,906	693,932
2 Segment Result :										
a) Hi-tech Agri Input Products	22,074	12,907	17,424	56,389	47,830	27,725	14,200	23,609	67,943	56,148
b) Plastic Division	9,602	4,612	5,929	20,685	16,423	9,371	3,565	3,136	19,968	13,856
c) Agro Processing	-	-	-	-	-	3,184	1,193	8,745	12,139	17,000
d) Other Business Division	1,302	941	1,796	2,510	3,241	(808)	903	2,277	1,307	3,555
Total	32,978	18,460	25,149	79,584	67,494	39,472	19,861	37,768	101,357	90,559
Un-allocable expenditure (net) :										
Less: i) Finance Costs	8,546	6,763	7,531	27,586	34,231	13,261	11,801	11,408	47,859	45,935
ii) Other un-allocable expenditure	7,735	5,138	(547)	22,908	12,945	9,064	2,235	10,563	23,943	20,553
Profit Before Tax / Exceptional Items	16,697	6,559	18,165	29,090	20,318	17,147	5,825	15,797	29,555	24,071
Less: Exceptional Items	-	-	-	-	-	-	-	-	-	-
Profit Before Tax	16,697	6,559	18,165	29,090	20,318	17,147	5,825	15,797	29,555	24,071
3A Segment Assets :										
a) Hi-tech Agri Input Products Division	335,775	320,042	298,314	335,775	298,314	540,564	517,762	436,050	540,564	436,050
b) Plastic Division	78,158	111,136	90,738	78,158	90,738	123,926	154,165	136,210	123,926	136,210
c) Agro Processing	-	-	-	-	-	293,204	298,822	269,827	293,204	269,827
d) Other Business Division	26,749	35,404	44,308	26,749	44,308	40,310	49,452	55,799	40,310	55,799
e) Un-allocable	329,669	312,932	331,542	329,669	331,542	228,790	193,365	217,664	228,790	217,664
Total Assets	770,351	779,514	764,902	770,351	764,902	1,226,794	1,213,566	1,115,550	1,226,794	1,115,550
3B Segment Liabilities :										
a) Hi-tech Agri Input Products Division	66,833	50,644	58,031	66,833	58,031	201,466	179,232	135,570	201,466	135,570
b) Plastic Division	65,944	52,398	53,298	65,944	53,298	74,234	58,163	58,211	74,234	58,211
c) Agro Processing	-	-	-	-	-	121,136	168,641	145,242	121,136	145,242
d) Other Business Division	3,931	3,195	8,734	3,931	8,734	12,944	11,246	14,836	12,944	14,836
e) Un-allocable	177,768	232,623	213,189	177,768	213,189	381,909	371,931	345,915	381,909	345,915
Total Liabilities	314,476	338,860	333,252	314,476	333,252	791,689	789,213	699,774	791,689	699,774

Segment Note :

- Company has considered business segment for reporting purpose, primarily based on customer category.
The products considered for the each business segment are:
a) Hi-tech Agri Input Products division includes Micro Irrigation Systems, Solar Agri Pump, Integrated Irrigation Projects and Tissue Culture Plants.
b) Plastic Division Includes PVC Piping Products, PE Piping Products, Piping Projects and Plastic Sheets.
c) Agro Processing Includes Fruits, Onion Products, Spices and Bio Gas.
d) Other division includes Solar Thermal Products, Solar Photovoltaic System, Solar Power Pack, Solar Power generation and Agri R&D Activities.
- The revenue & results figure given above are directly identifiable to respective segments and expenditure on common services incurred at the corporate level are not directly identifiable to respective segments have been shown as "Other Un-allocable Expenditure".
- The Capital Employed figures given above are directly identifiable to respective segments and Capital Employed for corporate services for head office and investments related to acquisitions have been shown as "Un-allocable".

For Jain Irrigation Systems Ltd.

Anil B. Jain
Vice Chairman & Managing Director

Mumbai, 23-May-2018

