# ARMARDA GROUP LIMITED

(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

**USE OF PROCEEDS FROM PLACEMENT OF 715.7 MILLION SHARES AND 577 MILLION SHARES**

*Unless otherwise defined, terms used in this announcement bear the same meanings as defined in the announcements dated 30 April 2013, 7 May 2013, 13 May 2013, in the last annual report dated 21 June 2013, the announcement dated 29 October 2013 and 17 January 2014 relating to the placement and subscription of an aggregate 715.7 million new Shares comprising 410,000,000 Placement Shares and 305,700,000 Subscription, and the announcements dated 8 January 2014, 15 January 2014 and 27 January 2014 relating to the placement of an aggregate 577 million new Shares comprising 577,000,000 Placement Shares.*

The board of directors ("**Directors**") of Armarda Group Limited ("**the Company**") would like to announce an update on the use of the proceeds as follows :-

| | **577 Million Placement Shares Intended Use of Proceeds[(2)] S$'000** | **577 Million Placement Shares Use of Proceeds in S$ S$'000** | **715.7 Million Placement Shares Intended Use of Proceeds[(1)] S$'000** | **715.7 Million Placement Shares Use of Proceeds in S$ S$'000** |
|---|---|---|---|---|
| Balance proceeds since disclosed in the announcement dated 17 January 2014 | - | - | 1,700 | 1,700 |
| Net proceeds disclosed in the announcement dated 8 January 2014 | 6,340 | 6,340 | - | - |
| Less : | | | | |
| • Finance or fund acquisitions, purchases or investments | 3,271 | 3,271 | 148 | 148 |
| • Working capital purposes | 3,069 | 3,069 | 1,552 | 1,552 |
| **Balance proceeds as at 30 May 2014** | **6,340** | **NIL** | 1,700 | **NIL** |

**Note:**

(1) Intended use of proceeds as per the announcement dated 30 April 2013.

(2) Intended use of proceeds as per the announcement dated 8 January 2014.

The above use of proceeds is in accordance with the intended use as stated in the announcement dated 30 April 2013 and 8 January 2014 in relation to the placement and subscription of an aggregate 715.7 million new Shares and the placement of an aggregate 577 million new Shares respectively.

By order of the Board

Luk Chung Po, Terence
Executive Director

30 May 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liau H. K.*
*Telephone number: 6221 0271*