CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

CLARIFICATION ANNOUNCEMENT REGARDING FY2023 ANNUAL REPORT

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning ascribed to them in the previous announcements.

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the FY2023 Annual Report ("**FY2023 AR**") that was announced on 11 October 2023 and the response to SGX queries ("**SGX Queries**") that was announced on 16 October 2023, and accordingly, the Company would like to make clarifications in relation to the financial review on "Revenue, cost of sales and gross (loss)/profit" on page no. 3 of the FY2023 AR.

"We refer to:

Financial review on "Revenue, cost of sales and gross (loss)/profit

For the 12 months ended 30 June 2023, total revenue was in the negative of RM3.8 million and total costs was a negative of RM1.3 million due to the cancellation of units that were sold previously. The cancellation of units was due to the Group's effort to purchase back the units so that the Group can enter into another SPA with MK Mustafa to sell the cancelled units."

The Company would like to further clarify that the cancelled units relate to purchasers that had repudiated their purchase ('**Cancelled Units**"). As MK Mustafa had expressed interest in acquiring the Cancelled Units, the Company made efforts to purchase back the Cancelled Units to sell to MK Mustafa through a separate SPA to be entered into in due course. Thus, the Company had accepted the repudiation of purchase (the "**Purchase**") to facilitate the onward sale of the Cancelled Units to MK Mustafa instead of pursuing other course of actions to dispute the repudiation.

The Board views that the Purchase will be beneficial to the Company as the availability of additional units for further sale to MK Mustafa would be more cost effective.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company since 14 February 2020. The Company will make further announcements as appropriate or when there are any material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Hoo Khee Leng
Executive Director and Chief Executive Officer
19 October 2023

*This document has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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