

MEDIA RELEASE – FOR IMMEDIATE RELEASE

**R H ENERGY LTD. RECEIVES SHAREHOLDERS' VOTE OF
CONFIDENCE FOR THE PROPOSED ACQUISITION OF THE ENTIRE
ISSUED AND PAID-UP SHARE CAPITAL OF CHIWAYLAND GROUP
(SINGAPORE) PTE. LTD.**

- Chiwayland to be listed on the Mainboard of the Singapore Exchange on or around 6 August 2014

SINGAPORE, 2 July 2014 – At the Extraordinary General Meeting of R H Energy Ltd. (the “Company”) held on 2 July 2014, shareholders of the Company (the “Shareholders”) have given approval for, *inter alia*, the proposed acquisition of the entire issued and paid-up share capital of Chiwayland Group (Singapore) Pte. Ltd. (“Chiwayland”).

With the approval from the Shareholders, the following sequence of events will take place before the listing of Chiwayland targeted on or around 6 August 2014 at 9.00 a.m.

Indicative Timetable

Time and Date	Event
5.00 p.m. on 3 July 2014	Last date and time for trading of existing Shares and Warrants on a pre-consolidated basis
5.06 p.m. on 3 July 2014	Request for trading suspension
9.00 a.m. on 7 July 2014	Effective Trading Date (Commencement of trading of the Consolidated Shares and the Consolidated Warrants on the SGX-ST)
5.00 p.m. on 9 July 2014	Share Consolidation Books Closure Date and Warrant Consolidation Books Closure Date
After 5.06 p.m. on 5 August 2014	Request for lifting of trading suspension
9.00 a.m. on 6 August 2014	First Day of Trading under “ Chiwayland International Limited ”

The above timetable is indicative only and is subject to change at the discretion of the Company. The Company will announce any changes to the timetable on the SGX-ST.

UOB Kay Hian Private Limited is the Financial Adviser for the Proposed Transactions, save for the Proposed Disposal.

This news release is to be read in conjunction with the circular to shareholders of the Company dated 10 June 2014. The circular is available on the website of the SGX-ST at www.sgx.com.

About Chiwayland Group (Singapore) Pte. Ltd.

Chiwayland Group (Singapore) Pte. Ltd. together with its subsidiaries (“Chiwayland” or the “Group”) (中锐地产集团) is one of the leading property developers in the People’s Republic of China (the “PRC”). The Group’s portfolio of property developments comprises education hubs, residential and commercial properties, and fixed price housing spanning the heart of the Yangtze River Delta Region.

The Group has established a stellar track record in developing affordable quality residential and commercial properties in the PRC. To date, it has completed nine property developments with aggregate sold and pre-sold gross floor area (“GFA”) exceeding 2.0 million square metres. Of the nine property developments, Chiwayland provides property management and security services for only Suzhou Fortune Plaza. Its completed real estate projects include Suzhou Xuefu Garden and Suzhou Landscape Garden.

In 2009, Chiwayland expanded into fixed price housing (“定销房”) in response to growing demand for such developments in the PRC as well as part of the Group’s strategy to continue to expand its property development business presence in the PRC in spite of the various control measures on the property industry imposed by the PRC Government. Any fixed price housing not sold within one or two years of completion will be acquired by the local authorities at the price set by the PRC Government. Currently, Chiwayland has three such developments, namely, Suzhou Herun Garden, Suzhou Hetai Garden and Suzhou Hemei Garden.

Further, Chiwayland has established a track record in developing projects in the education sector and is recognised by local governments in this respect. Local governments have in the past approached Chiwayland to develop properties including educational institutions. With

Chiwayland's established track record, local governments view Chiwayland as a preferred developer which gives it a significant advantage in securing such projects.

Over the years of establishment, Chiwayland has won numerous awards and accolades in the PRC, which are testaments to the quality of its property developments.

Chiwayland to be listed on the Mainboard of the SGX-ST via a reverse takeover of R H Energy Ltd.

For more information, please contact

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