



TUNG LOK RESTAURANTS (2000) LTD
(Incorporated in Singapore)
Co Reg No: 200005703N

INCREASE IN INVESTMENT IN A WHOLLY OWNED SUBSIDIARY

The Board of Directors of Tung Lok Restaurants (2000) Ltd (the “**Company**”) wishes to announce that its wholly owned subsidiary, Tung Lok Millennium Pte Ltd (“**TLM**”), has increased its investment in Tung Lok Peking Duck Restaurant Pte. Ltd. (formerly known as Tung Lok Xihe Restaurant Pte. Ltd.) (“**TLPDK**”), a wholly owned subsidiary of TLM as follows:

Paid-up share capital of TLPDK before the increase in investment : S\$200,000.00

Increase in paid-up share capital of TLPDK : S\$200,000.00

Paid-up share capital of TLPDK after the increase in investment : S\$400,000.00

TLM holds 100% interests in TLPDK before and after the change in TLPDK’s paid-up share capital.

The rationale for the increase in investment in TLPDK through the subscription of shares is to provide additional working capital for TLPDK.

The abovementioned subscription was funded by internal resources and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Company or the Group for the financial year ending 31 March 2022.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Tjioe Ka Men
President/Chief Executive Officer
Date: 25 March 2022

This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.