Delfi LIMITED
Company Registration No.: 198403096C

INCREASE IN SHAREHOLDING IN DELFI-ORION PTE. LTD.

The Board of Directors of Delfi Limited ("***Company***") wishes to announce that the Company has subscribed for an additional 900,000 new ordinary shares in Delfi-Orion Pte. Ltd., its joint venture ("***JV***") company, for a total cash consideration of USD900,000 ("***Subscription***"). The Company's partner in the JV, South Korea's Orion Corporation ("***Orion***") has similarly subscribed for an additional 900,000 new ordinary shares in the JV company for a total cash consideration of USD900,000.

As a result of the Subscription, the Company holds 900,001 ordinary shares in Delfi-Orion Pte. Ltd., for a total consideration of USD900,001 representing 50% of the total issued shares of Delfi-Orion Pte. Ltd.. Orion holds the remaining 50%.

The Subscription was funded through the Company's internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2017.

None of the directors or controlling shareholders of the Company has any interests, direct or indirect, in the aforesaid transaction.

By Order of the Board of Directors

Chuang Yok Hoa/Raymond Lam
Company Secretaries

Singapore, 30 March 2017