Company No. 199901514C

ASTI Holdings Limited and its Subsidiaries

Condensed Interim Financial Statements
For the Six Months Ended 30 June 2026

CONDENSED BALANCE SHEETS

AS AT 30 JUNE 2026

	Note	Group		Company	
		30 Jun 2026 S$'000 (unaudited)	31 Dec 2025 S$'000 (audited)	**30 Jun 2026 S$'000 (unaudited)**	31 Dec 2025 S$'000 (audited)
ASSETS					
Non-current assets					
Property, plant and equipment	3	14,934	14,384	185	63
Investments in subsidiaries	5	-	-	4,864	4,864
Deferred tax assets		198	35	-	-
Other receivables		1,184	1,185	1,174	1,174
Total non-current assets		16,316	15,604	6,223	6,101
Current assets					
Inventories		1,997	1,768	-	-
Prepayments and advances		510	528	29	25
Trade receivables		11,897	9,607	-	-
Other receivables		837	1,109	408	717
Amounts due from subsidiaries		-	-	1,084	789
Cash at bank and on hand		18,812	16,499	4,109	2,404
Total currents assets		34,053	29,511	5,630	3,935
Total assets		50,369	45,115	11,853	10,036
EQUITY AND LIABILITIES					
Equity					
Share capital		135,643	132,617	135,643	132,617
Treasury shares		(4,772)	(4,772)	(4,772)	(4,772)
Capital reserves		(2,960)	(2,960)	(2,960)	(2,960)
Foreign currency translation reserve		(1,520)	(1,745)	-	-
Accumulated losses		(83,096)	(83,540)	(127,215)	(126,828)
Equity/(Capital deficiency) attributable to owners of the Company		43,295	39,600	696	(1,943)
Non-controlling interests		(6,155)	(6,147)	-	-
Total equity/(capital deficiency)		37,140	33,453	696	(1,943)
Non-current liabilities					
Deferred tax liabilities		211	131	-	-
Long term payables		2,183	2,129	-	-
Lease liabilities		785	934	78	-
Provisions		837	799	-	-
Total non-current liabilities		4,016	3,993	78	-
Current liabilities					
Lease liabilities		463	371	88	32
Trade payables and accruals	6	4,694	5,228	451	944
Other payables	7	3,893	1,384	257	139
Amounts due to subsidiaries		-	-	10,221	10,310
Income tax payable		163	686	62	554
Total current liabilities		9,213	7,669	11,079	11,979
Total liabilities		13,229	11,662	11,157	11,979
Total equity and liabilities		50,369	45,115	11,853	10,036

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Note	Group First Half ended 30 Jun 26 S$'000 (unaudited)	30 Jun 25 S$'000 (unaudited)	Change %
Revenue	8	21,696	17,311	25.3
Cost of sales		(16,790)	(12,744)	31.7
Gross profit		4,906	4,567	7.4
Other income	9	362	448	(19.2)
Other expense				
- Marketing and distribution		(145)	(139)	4.3
- Research and development		(53)	(24)	>100.0
- Administrative expenses		(4,257)	(4,188)	1.6
- Other (losses)/gains, net		(191)	227	NM
- Finance (costs)/income, net		(48)	21	NM
Profit before income tax	10	574	912	(37.1)
Income tax expense	11	(138)	(200)	(31.0)
Profit for the period		436	712	(38.8)
Other comprehensive income/(loss) items that may be reclassified subsequently to profit or loss				
Foreign currency translation		225	(2,457)	NM
Other comprehensive income/(loss) for the period, net of tax of nil		225	(2,457)	NM
Total comprehensive income/(loss) for the period		661	(1,745)	NM
Profit for the period attributable to:				
Owners of the Company		444	699	(36.5)
Non-controlling interests		(8)	13	NM
Profit for the period		436	712	(38.8)
Total comprehensive income/(loss) attributable to:				
Owners of the Company		669	(1,757)	NM
Non-controlling interests		(8)	12	NM
Total comprehensive income/(loss) for the period		661	(1,745)	NM
Earnings per share attributable to owners of the Company (cents per share)				
Basic and diluted		0.06	0.11	(45.5)

NM: Not meaningful

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Attributable to equity holders of the Company							
	Share capital	Treasury shares	Capital reserve	Foreign currency translation reserve	Accumulated losses	Equity attributable to owners of the Company, Total	Non-controlling interests	Total equity
		-----------(Non-distributable)------------			(Distributable)			
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Group								
Balance at 1 January 2026	**132,617**	**(4,772)**	**(2,960)**	**(1,745)**	**(83,540)**	**39,600**	**(6,147)**	**33,453**
Profit for the period	**-**	**-**	**-**	**-**	**444**	**444**	**(8)**	**436**
Other comprehensive income:								
Foreign currency translation reserve	**-**	**-**	**-**	**225**	**-**	**225**	**-**	**225**
Total comprehensive income for the period	**-**	**-**	**-**	**225**	**444**	**669**	**(8)**	**661**
Issuance of shares	**3,026**	**-**	**-**	**-**	**-**	**3,026**	**-**	**3,026**
Balance at 30 June 2026	**135,643**	**(4,772)**	**(2,960)**	**(1,520)**	**(83,096)**	**43,295**	**(6,155)**	**37,140**
Balance at 1 January 2025	132,617	(4,772)	(2,960)	(372)	(84,666)	39,847	(6,152)	33,695
Profit for the period	-	-	-	-	699	699	13	712
Other comprehensive loss:								
Foreign currency translation reserve	-	-	-	(2,456)	-	(2,456)	(1)	(2,457)
Total comprehensive loss for the period	-	-	-	(2,456)	699	(1,757)	12	(1,745)
Balance at 30 June 2025	132,617	(4,772)	(2,960)	(2,828)	(83,967)	38,090	(6,140)	31,950

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2026

Company	Share capital S$'000	Treasury shares S$'000	Capital reserve S$'000	Accumulated losses S$'000	Total (Capital deficiency)/Equity S$'000
Balance at 1 January 2026	**132,617**	**(4,772)**	**(2,960)**	**(126,828)**	**(1,943)**
Loss for the period	**-**	**-**	**-**	**(387)**	**(387)**
Total comprehensive income for the period	**-**	**-**	**-**	**(387)**	**(387)**
Issuance of shares	**3,026**	**-**	**-**	**-**	**3,026**
Balance at 30 June 2026	**135,643**	**(4,772)**	**(2,960)**	**(127,215)**	**696**
Balance at 1 January 2025	132,617	(4,772)	(2,960)	(127,135)	(2,250)
Profit for the period	-	-	-	900	900
Total comprehensive income for the period	-	-	-	900	900
Balance at 30 June 2025	132,617	(4,772)	(2,960)	(126,235)	(1,350)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2026

Group	30 Jun 26 S$'000 (unaudited)	30 Jun 25 S$'000 (unaudited)
OPERATING ACTIVITIES		
Profit before tax	**574**	912
Add/(less) for non-cash items:		
- Depreciation of property, plant and equipment	**2,641**	2,910
- Allowance on stock obsolescence, net	**1**	-
- Gain on disposal of property, plant and equipment	**(7)**	(36)
- Interest income	**(40)**	(189)
- Interest expense	**80**	158
- Unrealised currency translation differences	**275**	(766)
Operating cash flows before changes in working capital	**3,524**	2,989
Changes in working capital:		
- Inventories	**(230)**	502
- Prepayment and advances	**18**	276
- Trade receivables	**(2,353)**	(2,122)
- Other receivables	**245**	864
- Long term payables	**26**	-
- Trade and other payables	**(426)**	(55)
- Provisions	**26**	-
Cash flows generated from operations	**830**	2,454
Interest paid	**(41)**	(158)
Interest received	**40**	-
Income tax paid relates to prior years' tax provisions	**(697)**	-
Net cash flows generated from operating activities	**132**	2,296

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2026

Group	30 Jun 26 S$'000	30 Jun 25 S$'000
INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	**15**	56
Purchase of property, plant and equipment (Note A)	**(557)**	(138)
Net cash flows used in investing activities	**(542)**	(82)
FINANCING ACTIVITIES		
Payment of principal portion of lease liabilities	**(239)**	(316)
Repayments of bank borrowings	**-**	(7,678)
Proceed from issuance of new shares	**3,200**	-
Share issue expense	**(186)**	-
Net cash flows generated from/(used in) financing activities	**2,775**	(7,994)
Net increase/(decrease) in cash and cash equivalents	**2,365**	(5,780)
Cash and cash equivalents at beginning of the financial period	**16,499**	23,045
Effects of exchange rate changes on cash and cash equivalents	**(52)**	(842)
Cash and cash equivalents at end of the financial period	**18,812**	16,423

A.Purchase of property, plant and equipment

Property, plant and equipment were acquired by means of:

Group	30 Jun 26 S$'000	30 Jun 25 S$'000
Cash payments	**557**	138
Leases	**244**	-
Other payables (Note 7)	**2,444**	43
	3,245	181

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2026

1. CORPORATION INFORMATION

ASTI Holdings Limited (the "Company") was incorporated in the Republic of Singapore on 27 March 1999 as a public company limited by shares. The Company is domiciled in the Republic of Singapore and was admitted to the Official List of the Stock Exchange of Singapore Dealing and Automated Quotation System ("SGX-SESDAQ") on 8 July 1999. Effective 28 April 2005, the listing and quotation of the Company's shares was transferred to the official list of the SGX Mainboard. These condensed interim consolidated financial statements as at and for the first ended 30 June 2026 comprise the Company and its subsidiaries (collectively, the "Group").

On 6 June 2022, the Company received a delisting notification from Singapore Exchange Securities Trading Limited ("SGX-ST") and trading in the Company's shares ceased on 9am, 5 July 2022 and trading would remain suspended until the completion of an exit offer. On 4 December 2025, SGX-ST informed the Company that it had no objection on the Company's application to resume trading. On 20 January 2026, the Company obtained concurrence from SGX-ST on the application to resume trading of its shares with effect from 22 January 2026 and the Company's shares resumed trading at 9am on 22 January 2026.

The registered office of the Company and the principal place of the business is located at 33 Ubi Avenue 3, Vertex #06-72 Singapore 408868.

The principal activities of the Company are those of investment holding and acting as corporate manager and advisor in connection with the administration and organisation of the businesses of its subsidiaries. The principal activities of the subsidiaries are disclosed in Note 5.

2. BASIS OF PREPARATION

The unaudited condensed interim consolidated financial statements for the first half period ended 30 June 2026 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("SFRS(I)") *1-34 Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I), except for the adoption of new and amended standards as set out in Note 2.1.

The unaudited condensed interim financial statements are presented in Singapore Dollars (SGD or S$) and all values in the tables are rounded to the nearest thousand (S$'000), except when otherwise indicated.

2.1 New and amended standards adopted by the Group

The accounting policies adopted are consistent with those of the previous financial year except in the current financial period, the Group has adopted all the new and revised standards which are mandatorily effective for annual financial periods beginning on or after 1 January 2026. The adoption of these new SFRS(I), amendments and interpretations of SFRS(I) is not expected to have a material impact on the Group's unaudited condensed interim consolidated financial statements for current and prior financial years.

2.2 Use of judgement and estimates

In preparing the unaudited condensed interim consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2026

3. PROPERTY, PLANT AND EQUIPMENT

Included in property, plant and equipment is a freehold land at cost of S$2,066,000 (2025: S$2,109,000).

4. SEASONAL OPERATIONS

The Group's businesses are generally not affected significantly by seasonal or cyclical factors during the financial period. The Group's results may however vary from time to time depending on the demand from customers in the Semiconductor industry.

5. INVESTMENTS IN SUBSIDIARIES

Company	30 Jun 26 S$'000	31 Dec 25 S$'000
Unquoted shares, at cost	**57,533**	57,533
Less: Dividend income declared from subsidiary's pre-acquisition reserve	**(294)**	(294)
	57,239	57,239
Impairment loss on unquoted shares	**(52,375)**	(52,375)
	4,864	4,864
Allowance for impairment:		
Balance at beginning of the period/year	**52,375**	53,509
Written back of allowance	**-**	(1,134)
Balance at end of the period/year	**52,375**	52,375

(a) The Group has the following investments in subsidiaries:

Name of subsidiaries (Country of incorporation)	Principal activities	Proportion of ownership interest held by the Group 30 Jun 26 %	31 Dec 25 %
Held by the Company			
Telford Industries Pte Ltd (Singapore)	Provision of semiconductor manufacturing services for surface mount technology components	**100**	100
Telford SVC. Phils., Inc. (Philippines)	Provision of semiconductor manufacturing services for surface mount technology components	**100**	100
Reel Service Limited (United Kingdom)	Investment holding, manufacturing and distribution of carrier tapes and plastic reels and provision of semiconductor manufacturing	**100**	100
Reel Service (Philippines), Inc. (Philippines)	Manufacturing and distribution of carrier tapes and plastic reels and provision of semiconductor manufacturing services for surface mount technology components	**100**	100

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2026

5. INVESTMENTS IN SUBSIDIARIES (CONT'D)

(a) The Group has the following investments in subsidiaries (Cont'd):

Name of subsidiaries (Country of incorporation)	Principal activities	Proportion of ownership interest held by the Group	
		30 Jun 26	31 Dec 25
		%	%
Held by the Company (Cont'd)			
Telford Technologies (Shanghai) Pte Ltd (People's Republic of China)	Provision of semiconductor manufacturing services for surface mount technology components	**100**	100
Telford Property Management Inc. (Philippines)	Property investment	**100**	100
EoPlex Limited (Hong Kong)	Development of advanced chip packaging and related technologies	**85**	85
ADTechs Holding Pte. Ltd (Singapore)	Investment holding and wholesale trading of a variety of goods	**100**	100
Telford Service (Thailand) Co., Ltd (Thailand)	Production and distribution of products, parts, electronics, electrical machinery, computer equipment used in the production of all kinds of materials	**100**	100
Microview Technologies Sdn Bhd (Malaysia)	Dormant	**100**	100
Dragon Semiconductor Technologies Co., Ltd (People's Republic of China)	Dormant	**100**	100
ASTI HK Limited (Hong Kong)	Dormant	**100**	100
Held by Telford Industries Pte Ltd			
Telford Service Sdn. Bhd. (Malaysia)	Provision of semiconductor manufacturing services for surface mount technology components	**100**	100
Telford Service (Melaka) Sdn. Bhd. (Malaysia)	Provision of semiconductor manufacturing services for surface mount technology components	**100**	100
Held by ADTechs Holding Pte. Ltd.			
Advanced Dynamic Technical Solutions Philippines Incorporated (Philippines)	Trading and sale of industrial automation equipment and renewable energy systems as well as provision of installation and technical service support	**99.99**	99.99

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2026

6. TRADE PAYABLES AND ACCRUALS

	Group		Company	
	30 Jun 26 S$'000	31 Dec 25 S$'000	**30 Jun 26 S$'000**	31 Dec 25 S$'000
Trade payables - third parties	**947**	1,636	**-**	-
Accruals	**3,747**	3,592	**451**	944
	4,694	5,228	**451**	944

7. OTHER PAYABLES

	Group		Company	
	30 Jun 26 S$'000	31 Dec 25 S$'000	**30 Jun 26 S$'000**	31 Dec 25 S$'000
Directors' fees	**-**	51	**-**	51
Payable arising from purchase of property, plant and equipment	**2,444**	-	**-**	-
Advances received from customers	**21**	21	**-**	-
Sundry creditors	**526**	262	**250**	88
Irrecoverable value added tax	**609**	755	**-**	-
Others	**293**	295	**7**	-
	3,893	1,384	**257**	139

8. REVENUE

Disaggregation of revenue

	Group	
	First Half ended	
	30 Jun 26 S$'000	30 Jun 25 S$'000
Primary geographical markets		
China	**7**	182
Singapore	**-**	181
Malaysia	**1,472**	1,114
Philippines	**16,562**	12,658
United Kingdom	**1,076**	831
Europe (Other than United Kingdom)	**2,541**	2,318
Others	**38**	27
	21,696	17,311
Timing of transfer of goods or services		
At a point in time	**21,696**	17,311

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2026

9. OTHER INCOME

	Group	
	First Half ended	
	30 Jun 26	30 Jun 25
	S$'000	S$'000
Rental income	**321**	344
Government incentives and grant income	**8**	-
Others	**33**	104
	362	448

10. PROFIT BEFORE INCOME TAX

The following significant items have been included in arriving at profit before income tax.

	Group	
	First Half ended	
	30 Jun 26	30 Jun 25
	S$'000	S$'000
Depreciation of property, plant and equipment	**(2,641)**	(2,910)
Interest income	**40**	189
Interest expense	**(80)**	(158)
Gain on disposal of property, plant and equipment	**7**	36
Allowance on stock obsolescence, net	**(1)**	-
Effects of foreign exchange (loss)/gain	**(198)**	191

11. INCOME TAX EXPENSE

	Group	
	First Half ended	
	30 Jun 26	30 Jun 25
	S$'000	S$'000
Current income tax:		
- Current income tax	**(214)**	(200)
- Under provision in respect of prior years	**(8)**	-
	(222)	(200)
Deferred income tax:		
- Over provision in respect of prior years	**84**	-
Income tax expense	**(138)**	(200)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2026

12. NET ASSETS VALUE

	Group		Company	
	30 Jun 26	31 Dec 25	**30 Jun 26**	31 Dec 25
Net assets value per share (cents)	**5.53**	6.05	**0.09**	(0.30)
Based on number of shares (in '000s)	**782,731**	654,731	**782,731**	654,731

Net assets value per share is calculated based on the number of issued shares (excluding treasury shares) attributable to owners of the Company as at period/year end.

13. EARNINGS PER SHARE

Basic and diluted earnings per share are calculated by dividing profit for the period attributable to owners of the Company by the weighted average number of ordinary shares outstanding during the financial period.

The following reflects the income and share data used in the basic and diluted earnings per share computations for the period ended:

Group	**30 Jun 26 S$'000**	30 Jun 25 S$'000
Profit for the period attributable to owners of the Company used in the computation of basic and diluted earnings per ordinary share	**444**	699
Weighted average number of ordinary shares in issue applicable to basic and diluted earnings per share computation (no. of shares, in '000s)	**768,588**	654,731

The diluted earnings per share are the same as the basic earnings per share as there were no outstanding convertible securities.

14. SHARE CAPITAL

Group and Company	**30 Jun 26**	31 Dec 25	**30 Jun 26**	31 Dec 25
	Number of shares		**S$'000**	S$'000
Issued and fully paid ordinary shares				
Beginning balance	**681,966,341**	681,966,341	132,617	132,617
Issued during the period	**128,000,000**	-	3,026	-
Ending balance	**809,966,341**	681,966,341	**135,643**	132,617

The holders of ordinary shares (except treasury shares) are entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions. The ordinary shares have no par value.

15. TREASURY SHARES

Group and Company	**30 Jun 26**	31 Dec 25	**30 Jun 26**	31 Dec 25
	Number of shares		**S$'000**	S$'000
Balance at beginning and at end	**(27,234,855)**	(27,234,855)	**(4,772)**	(4,772)

Treasury shares relate to the ordinary shares of the Company that are held by the Company. Losses or gains on disposal or reissue of treasury shares are reflected as equity in the balance sheet.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2026

16. SEGMENT INFORMATION

The Group positioned its operations into Back-end Equipment Solutions and Technologies ("BEST"). BEST is mainly engaged in provision of solutions and technologies in the back-end (i.e. assembly, test and finishing) arena of the semiconductor industry. Management monitors the operating results of its business segment for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss. Accordingly, no segment information is presented.

17. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant transactions are entered with related parties and the effects of these transactions on the basis determined between the parties are reflected in these financial statements.

There are no significant transactions entered with related parties during the financial period ended 30 Jun 2026 and 30 June 2025.

18. FINANCIAL ASSETS AND FINANCIAL LIABILITIES

	Group		Company	
	30 Jun 26 S$'000	31 Dec 25 S$'000	**30 Jun 26 S$'000**	31 Dec 25 S$'000
Financial assets measured at amortised cost				
Trade receivables	**11,897**	9,607	**-**	-
Other receivables (excluding tax recoverable)	**1,968**	2,198	**1,582**	1,891
Amounts due from subsidiaries	**-**	-	**1,084**	789
Cash at bank and on hand	**18,812**	16,499	**4,109**	2,404
	32,677	28,304	**6,775**	5,084
Financial liabilities measured at amortised cost				
Long term payables	**2,183**	2,129	**-**	-
Lease liabilities	**1,248**	1,305	**166**	32
Trade payables and accruals	**4,694**	5,228	**451**	944
Other payables (excluding advances)	**3,872**	1,363	**257**	139
Amounts due to subsidiaries	**-**	-	**10,221**	10,310
Financial liabilities at amortised cost	**11,997**	10,025	**11,095**	11,425

NOTES TO THE CONDENSED FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2026

19. FAIR VALUE OF ASSETS AND LIABILITIES

(i) Fair value hierarchy

The Group categorises fair value measurements using a fair value hierarchy that is dependent on the valuation inputs used as follows:

- Level 1 – Quoted prices (unadjusted) in active market for identical assets or liabilities that the Group can access at the measurement date,

- Level 2 –Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, and

- Level 3 –Unobservable inputs for the asset or liability.

Fair value measurements that use inputs of different hierarchy levels are categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

There has been no transfer between Level 1 and Level 2 and no transfers into or out of Level 3 during the financial periods ended 30 June 2026 and 30 June 2025.

(ii) Assets and liabilities measured at fair value

Investment securities are measured at fair value in 2026 and 2025.

20. EVENTS OCCURRING AFTER THE REPORTING PERIOD

On 31 July 2026, the Company agreed to Advanced Systems Automation Limited (“ASA”)’s request for a further extension of time to make payment of the remaining balance of the first instalment payment of S$700,000 that was due on 1 August 2026 subject to the following conditions:

- Payment of S$300,000 on or before 1 August 2026;
- Payment of S$400,000 on or before 1 September 2026;
- Interest at a rate of 5.33% per annum on the remaining balance of S$700,000, calculated from 1 August 2026 to the date of the actual payment;
- Reimbursement costs of S$5,000; and
- Recovery of legal costs on default in the event that a Notice of Default is required to be issued.

All other terms and conditions of the settlement agreement as announced on 25 June 2026 remain unchanged and continue to be in full force and effect.

As of date of this announcement, the Company received a total of S$605,000 from ASA which included a sum of S$300,000 received on 30 June 2026 and a sum of S$305,000 received on 31 July 2026. The balance $400,000 of the first instalment is due on 1 September 2026.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C

FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2026

OTHER INFORMATION

1. REVIEW

The condensed interim financial statements for the Six Months ended 30 June 2026 including consolidated balance sheet of ASTI Holdings Limited and its subsidiaries as at 30 June 2026 and the related condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the period/year then ended and certain explanatory notes have not been audited or reviewed by auditors. As such, the numbers disclosed herein may change pending the completion of the audit.

2. WHERE THE FIGURES HAVE BEEN AUDITED OR REVIEWED, THE AUDITORS' REPORT (INCLUDING ANY MODIFICATIONS OR EMPHASIS OF MATTER)

Not applicable.

2A. WHERE THE LATEST FINANCIAL STATEMENTS ARE SUBJECT TO AN ADVERSE OPINION, QUALIFIED OPINION OR DISCLAIMER OF OPINION: -

(a) Updates on the efforts taken to resolve each outstanding audit issue.

Not applicable.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

3. CHANGES IN TREASURY SHARES

None.

4. CHANGES IN SUBSIDIARY HOLDINGS

Not applicable.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C

FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2026

5. REVIEW OF PERFORMANCE OF THE GROUP

Consolidated Income Statement

First Half period ended 30 June 2026 ("1H2026") vs First Half period ended 30 June 2025 ("1H2025")

Revenue

The Group recorded revenue of S$21.7 million in 1H2026, an increase of S$4.4 million or 25.3% from S$17.3 million in 1H2025. This was mainly due to higher revenue as a result of increased production volume from key customers during the period ended 30 June 2026

Profitability

Gross profit margin of the Group decreased from 26.4% in 1H2025 to 22.6% in 1H2026, mainly due to higher direct factory overheads and increased labour costs, including higher wages legislated by the Government.

Administrative expenses increased by S$69,000 or 1.6% from S$4.2 million in 1H2025 to S$4.3 million in 1H2026. The increase was mainly due to higher payroll costs and indirect factory operating costs partially offset by lower legal and professional fees.

The Group recorded other losses of S$191,000 in 1H2026, compared with other gains of S$227,000 in 1H2025. This was mainly due to unrealised foreign exchange losses, mainly arising from the appreciation of the USD against the PHP during the period.

As a result of the above, the Group recorded profit before tax of S$0.6 million in 1H2026 compared to S$0.9 million in 1H2025.

Consolidated Statement of Financial Position as at 30 June 2026

Non-current assets

Non-current assets increased by S$0.7 million mainly due to additions to plant and equipment and the recognition of deferred tax assets by the Philippines entities.

Current assets

Total current assets increased by S$4.5 million, from S$29.5 million as at 31 December 2025 to S$34.0 million as at 30 June 2026, primarily due to increase in inventories, trade receivables and cash and cash equivalents. The increase in inventories and trade receivables was due to higher business activities during the period and the increase in cash and cash equivalents was mainly attributable to the net proceeds from the issuance of new shares.

Current liabilities

Total current liabilities increased by S$1.5 million, from S$7.7 million as at 31 December 2025 to S$9.2 million as at 30 June 2026. The increase was mainly attributable to higher other payables of S$2.5 million due to purchase of plant and equipment, partially offset by lower trade payables and accruals of S$0.5 million, and a reduction in income tax payable of S$0.5 million.

Non-current liabilities

Non-current liabilities increased by approximately S$23,000 mainly due to increases in deferred tax liabilities, provisions and partially offset by lower non-current lease liabilities.

Consolidated Statement of Cash Flows Position as at 30 June 2026

Net cash generated from operating activities as at 30 June 2026 amounted to S$0.1 million. The net cash inflows from operating activities were due to operating cashflows before changes in working capital of S$3.5 million, reduced by an increase in net working capital of S$2.7 million and income tax paid of S$0.7 million.

Net cash used in investing activities amounting to S$0.5 million was mainly due to purchases of plant and equipment during the period.

Net cash generated from financing activities amounted to S$2.8 million, mainly due to net proceeds of S$3.0 million from the issuance of new shares, partially offset by repayment of lease obligations of S$0.2 million.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C

FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2026

5. REVIEW OF PERFORMANCE OF THE GROUP (CONT'D)

Consolidated Statement of Cash Flows Position as at 30 June 2026 (Cont'd)

As a result of the above, cash and cash equivalents increased by S$2.3 million as at 30 June 2026. Together with the negative effect of exchange rate changes, the cash and cash equivalents stood at S$18.8 million as at 30 June 2026.

6. WHERE A FORECAST, OR PROSPECT STATEMENT, HAS BEEN PREVIOUSLY DISCLOSED TO SHAREHOLDERS, ANY VARIANCE BETWEEN IT AND THE ACTUAL RESULTS.

Not applicable.

7. A COMMENTARY AT THE DATE OF THE ANNOUNCEMENT OF THE SIGNIFICANT TRENDS AND COMPETITIVE CONDITIONS OF THE INDUSTRY IN WHICH THE GROUP OPERATES AND ANY KNOWN FACTORS OR EVENTS THAT MAY AFFECT THE GROUP IN THE NEXT REPORTING PERIOD AND THE NEXT 12 MONTHS.

The Group has achieved an improvement in revenue for 1H2026 and remains upbeat about maintaining this performance trend. As the global economic environment remains uncertain due to shifts in trade and tariff policies, foreign exchange movements, and geopolitical developments, the Group will continue to manage its operations prudently and adapt to changing market conditions. Management will closely monitor industry trends while continuing to explore new business opportunities and strategic initiatives to achieve long-term sustainable growth.

8. DIVIDEND

(a) Whether an interim (final) ordinary dividend has been declared (recommended)

Any dividend declared for the current financial period reported on?

The Company has not declared nor recommended any dividend for the six months ended 30 June 2026 as it is prioritising the conservation of cash to support ongoing operations and growth initiative. The Group remains focused on rebuilding its financial position. The Board considers it prudent to retain resources at this stage and will continue to review dividend distributions taking into account the Group's financial performance, capital requirements and overall business outlook.

(b) Corresponding Period of the immediately preceding financial year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived

Not applicable.

(d) The date the dividend is payable

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined

Not applicable.

9. IF NO DIVIDEND HAS BEEN DECLARED/RECOMMENDED, A STATEMENT TO THAT EFFECT AND THE REASON(S) FOR THE DECISION.

No dividend has been declared or recommended for financial period ended 30 June 2026. Please refer to the notes to the condensed interim financial statements of the Group for the six months ended 30 June 2026 as set out in Note 8(a) of the announcement - Dividend.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C

FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2026

10. IF THE GROUP HAS OBTAINED A GENERAL MANDATE FROM SHAREHOLDERS FOR IPTS, THE AGGREGATE VALUE OF SUCH TRANSACTIONS AS REQUIRED UNDER RULE 920(1)(A)(II). IF NO IPT MANDATE HAS BEEN OBTAINED, A STATEMENT TO THAT EFFECT.

No general mandate has been obtained from shareholders for IPT. There were no IPTs exceeding S$100,000 for the financial period ended 30 June 2026.

11. CONFIRMATION OF UNDERTAKINGS FROM DIRECTORS AND EXECUTIVE OFFICERS PURSUANT TO RULE 720(1) OF THE LISTING MANUAL.

The Company hereby confirms that it has procured undertaking from all directors and executive officers under Rule 720(1).

12. USE OF PROCEEDS.

Following the completion of the placement exercise by the Company on 21 January 2026 (the "**FY2026 Placement**") where the Company has raised S$3,026,000 [A] in net proceeds (the "**Net Cash Proceeds**"), in this regard, the Board wishes to provide an update on the utilisation of the Net Cash Proceeds from the FY2026 Placement as at the date of this announcement:

(S$'000)	Allocation of the Net Cash Proceeds	Amount utilised as of the date of this announcement	Balance
Business expansion	1,808	(318) [B]	1,490
Research and development	904	(25)	879
Working capital for the Group	314	(314) [C]	-
Total	3,026 [A]	(657)	2,369

Notes:

[A] The estimated net proceeds have been revised to exclude recoverable GST on certain professional fees, which was previously included in the estimated placement expenses.

[B] The amount utilised under business expansion was mainly for purchase of new machines and equipment.

[C] The amount utilised under working capital was mainly for payment of professional fees and taxes.

The above utilisation of the Net Cash Proceeds from the FY2026 Placement is consistent with the intended use as disclosed in the Company's announcement dated 9 January 2026 in relation to the FY2026 Placement.

13. NEGATIVE CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(5).

To the best of our knowledge, nothing has come to the attention of the Board of Directors of ASTI Holdings Limited which may render the unaudited financial results for the financial period ended 30 June 2026 to be false or misleading in any material aspect.

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7C

FOR THE SECOND QUARTER AND SIX MONTHS ENDED 30 JUNE 2026

14. DISCLOSURES ON ACQUISITION AND REALISATION OF SHARES PURSUANT TO RULE 706A.

There were no acquisitions or realisations of shares in neither any of the Group's subsidiary associated company nor incorporation of any new subsidiary or associated company by the Company or any of the Group's entities during the financial period ended 30 June 2026.

By Order of the Board

Mr Ng Yew Nam
Executive Chairman & CEO
ASTI HOLDINGS LIMITED

11 August 2026