VOLUNTARY UNCONDITIONAL GENERAL OFFER

by

UOB KAY HIAN PRIVATE LIMITED
(Company Registration No.: 197000447W)
(Incorporated in the Republic of Singapore)

for and on behalf of

CONSISTENT RECORD PTE. LTD.
(Company Registration No.: 202529035D)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

LOW KENG HUAT (SINGAPORE) LIMITED
(Company Registration No.: 196900209G)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by the Offeror

CLOSE OF THE OFFER AND FINAL LEVEL OF ACCEPTANCES

1. INTRODUCTION

1.1 UOB Kay Hian Private Limited ("**UOBKH**") refers to:

(a) the offer announcement released on 28 November 2025 for and on behalf of Consistent Record Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional general offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of Low Keng Huat (Singapore) Limited (the "**Company**") other than those Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer (the "**Offer Shares**");

(b) the offer document dated 17 December 2025 (the "**Offer Document**") issued for and on behalf of the Offeror containing the terms and conditions of the Offer, and its related documents;

(c) the announcement released on 13 January 2026 (the "**Revision Announcement**") for and on behalf of the Offeror, in relation to, *inter alia*, the final revision of the Offer Price to S$0.78 in cash for each Offer Share (the "**Final Offer Price**"), and the final extension of the Closing Date to 5.30 p.m. (Singapore time) on 13 February 2026 (the "**Final Closing Date**");

(d) the written notification dated 20 January 2026 (the "**Revision Notification Letter**") in relation to, *inter alia*, the final revision of the Offer Price despatched to Shareholders on 20 January 2026;

(e) the announcement released on 20 January 2026 for and on behalf of the Offeror, in relation to the despatch of the Revision Notification Letter to Shareholders; and

(f) the announcement released on 5 February 2026 for and on behalf of the Offeror, in relation to the Offer being declared unconditional in all respects and the Offeror's intention to compulsorily acquire the Shares of the Dissenting Shareholders (as defined below).

1.2 All capitalised terms used and not defined in this announcement (this "**Announcement**") shall have the same meanings given to them in the Offer Document unless otherwise expressly stated or the context otherwise requires.

2. CLOSE OF THE OFFER

UOBKH wishes to announce, for and on behalf of the Offeror, that the Offer has closed at 5.30 p.m. (Singapore time) on 13 February 2026.

Accordingly, the Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on 13 February 2026 will be rejected.

3. FINAL LEVEL OF ACCEPTANCES

In accordance with Rule 28.1 of the Code, UOBKH wishes to announce, for and on behalf of the Offeror, that, as at 5.30 p.m. (Singapore time) on 13 February 2026, the number of Shares (i) held immediately before the Offer Announcement Date by the Offeror and its Concert Parties; (ii) acquired or agreed to be acquired by the Offeror and its Concert Parties between the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 13 February 2026 (other than pursuant to valid acceptances of the Offer); (iii) for which valid acceptances of the Offer have been received; and (iv) owned, controlled or agreed to be acquired by the Offeror and its Concert Parties (including valid acceptances of the Offer), are as follows:

	Number of Shares	**%[1]**
Shares held immediately before the Offer Announcement Date by:		
(i) the Offeror[2]	400,245,345	54.17
(ii) the Concert Parties[3]	160,938,752	21.78
Shares acquired or agreed to be acquired between the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 13 February 2026 (other than pursuant to valid acceptances of the Offer) by:		
(i) the Offeror	80,227,700	10.86
(ii) the Concert Parties	-	-
Valid acceptances of the Offer as at 5.30 p.m. (Singapore time) on 13 February 2026 received from[4]:		

(i) Shareholders (other than the Concert Parties)(5)	74,376,794	10.07
(ii) the Concert Parties	160,938,752	21.78
Shares owned, controlled or agreed to be acquired by the Offeror (including valid acceptances of the Offer) as at 5.30 p.m. (Singapore time) on 13 February 2026	715,788,591	96.88
Shares owned, controlled or agreed to be acquired by the Offeror and its Concert Parties (including valid acceptances of the Offer) as at 5.30 p.m. (Singapore time) on 13 February 2026	715,788,591	96.88

Notes:

(1) Computed based on 738,816,000 Shares, being the total number of Shares in the issued share capital of the Company as at the date of this Announcement. For the purposes of the table above, all percentage figures are rounded to the nearest two (2) decimal places.

(2) This includes the holdings of the Offeror, its sole director, and persons/entities controlled by its sole director as set out in the Offer Document.

(3) This includes the holdings of the Concert Parties which have been disclosed to the Offeror subsequent to the Offer Announcement Date, particulars of which are set out in the Offer Document.

(4) Based on the latest information available to the Offeror as at 5.30 p.m. (Singapore time) on 13 February 2026.

(5) This includes the holdings of the directors of the Company which have been disclosed to the Offeror subsequent to the Offer Announcement Date, particulars of which are set out in the Offer Document.

4. RESULTANT SHAREHOLDING OF THE OFFEROR

Accordingly, as at 5.30 p.m. (Singapore time) on 13 February 2026, the total number of Shares owned, controlled, or agreed to be acquired by the Offeror (including valid acceptances of the Offer) amount to an aggregate of 715,788,591 Shares, representing approximately 96.88% of the total number of Shares[1].

5. COMPULSORY ACQUISITION AND LISTING STATUS

5.1 Compulsory Acquisition

As at the date of this Announcement, the Offeror has received valid acceptances pursuant to the Offer or acquired Shares from the date of electronic dissemination of the Offer Document to Shareholders (the "**Despatch Date**") otherwise than through valid acceptances of the Offer, in respect of not less than 90% of the total number of Shares in issue (excluding Shares already held by the Offeror, its related corporations or their respective nominees[2] as at the Despatch Date).

Accordingly, the Offeror is entitled to, and will in due course, exercise its right under

[1] As a percentage of the total number of Shares as at the date of this Announcement.
[2] And any other persons required to be excluded under Section 215(9A) of the Companies Act.

Section 215(1) of the Companies Act to compulsorily acquire, at the Final Offer Price[3], all the Offer Shares held by Shareholders who have not accepted the Offer (the "Dissenting Shareholders").

The Offeror will, in due course, despatch the relevant documentation required under the Companies Act in relation to the exercise of its rights of compulsory acquisition to the Dissenting Shareholders. Further announcement will also be made by the Offeror in due course in relation to the status of the compulsory acquisition.

In addition, pursuant to Section 215(3) of the Companies Act, the Dissenting Shareholders have the right under and subject to Section 215(3) of the Companies Act, to require the Offeror to acquire their Offer Shares at the Final Offer Price[4]. As the Offeror would be proceeding to compulsorily acquire their Offer Shares pursuant to Section 215(1) of the Companies Act, **the Dissenting Shareholders need not take any action in relation to their rights under Section 215(3) of the Companies Act**. Dissenting Shareholders who wish to exercise such a right are advised to seek their own independent legal advice.

5.2 Listing Status

Under Rule 1105 of the Listing Manual, upon an announcement by the Offeror that it has received acceptances which result in the Offeror and its Concert Parties holding more than 90% of the total number of Shares (excluding Shares held in treasury), the SGX-ST may suspend the trading of the listed securities of the Company on the SGX-ST until such time when the SGX-ST is satisfied that at least 10% of the total number of Shares (excluding Shares held in treasury) are held by at least 500 Shareholders who are members of the public (the "**Free Float Requirement**"). Rule 1303(1) of the Listing Manual provides that where the Offeror succeeds in garnering acceptances exceeding 90% of the total number of Shares (excluding Shares held in treasury), thus causing the percentage of the total number of Shares (excluding Shares held in treasury) held in public hands to fall below 10%, the SGX-ST will suspend trading of the Shares at the close of the Offer.

As announced by the Company on 5 February 2026, the Free Float Requirement is no longer satisfied.

As stated in the Offer Document, the Offeror does not intend to preserve the listing status of the Company. Accordingly, the Offeror does not intend to support any action or take any steps to maintain the listing status of the Company and meet the Free Float Requirement. In addition, the Offeror also reserves the right to seek a voluntary delisting of the Company from the SGX-ST pursuant to Rules 1307 and 1309 of the Listing Manual.

6. RESPONSIBILITY STATEMENT

The sole director of the Offeror (the "**Offeror Director**") (who may have delegated detailed supervision of the preparation of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no other material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and accepts responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including without limitation, information relating to the Company and the Group), the sole responsibility of the

[3] Subject to the terms of the Offer.
[4] Subject to the terms of the Offer.

Offeror Director has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
UOB Kay Hian Private Limited

For and on behalf of
Consistent Record Pte. Ltd.

13 February 2026

Any inquiries relating to this Announcement or the Offer should be directed to the following:

UOB Kay Hian Private Limited
Corporate Finance
projectmatrix.enquiry@uobkayhian.com

IMPORTANT NOTICE

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "aim", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast", "target" and similar expressions or future or conditional verbs such as "if", "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information as at the date of this Announcement. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOBKH undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.