VOLUNTARY UNCONDITIONAL GENERAL OFFER

by

UOB KAY HIAN PRIVATE LIMITED
(Company Registration No.: 197000447W)
(Incorporated in the Republic of Singapore)

for and on behalf of

CONSISTENT RECORD PTE. LTD.
(Company Registration No.: 202529035D)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

LOW KENG HUAT (SINGAPORE) LIMITED
(Company Registration No.: 196900209G)
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by the Offeror

EXERCISE OF RIGHT OF COMPULSORY ACQUISITION OF SHARES IN LOW KENG HUAT (SINGAPORE) LIMITED

1. INTRODUCTION

1.1 UOB Kay Hian Private Limited ("**UOBKH**") refers to:

(a) the offer announcement released on 28 November 2025 for and on behalf of Consistent Record Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional general offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of Low Keng Huat (Singapore) Limited (the "**Company**") other than those Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer (the "**Offer Shares**");

(b) the offer document dated 17 December 2025 (the "**Offer Document**") issued for and on behalf of the Offeror containing the terms and conditions of the Offer, and its related documents;

(c) the announcement released on 13 January 2026 for and on behalf of the Offeror, in relation to, *inter alia*, the final revision of the Offer Price to S$0.78 in cash for each Offer Share (the "**Final Offer Price**"), and the final extension of the Closing Date to 5.30 p.m. (Singapore time) on 13 February 2026;

(d) the written notification dated 20 January 2026 (the "**Revision Notification Letter**") in relation to, *inter alia*, the final revision of the Offer Price despatched to Shareholders on 20 January 2026;

(e) the announcement released on 20 January 2026 for and on behalf of the Offeror, in relation to the despatch of the Revision Notification Letter to Shareholders;

(f) the announcement released on 5 February 2026 for and on behalf of the Offeror, in relation to, *inter alia*, the Offer being declared unconditional in all respects and the Offeror's intention to compulsorily acquire the Shares held by Shareholders who have not accepted the Offer prior to the close of the Offer (the "**Dissenting Shareholders**") at the Final Offer Price;

(g) the announcement released on 13 February 2026 for and on behalf of the Offeror, in relation to, *inter alia*, the close of the Offer and the final level of acceptances;

(h) the announcement released on 27 February 2026 for and on behalf of the Offeror, in relation to the despatch of a letter to the Dissenting Shareholders in connection with the intention of the Offeror to exercise its right of compulsory acquisition under Section 215(1) of the Companies Act to compulsorily acquire the Shares held by the Dissenting Shareholders as at the close of the Offer at the Final Offer Price for each remaining Share (the "**Compulsory Acquisition**"), and the relevant notices in the prescribed forms pursuant to Section 215(1) and Section 215(3) of the Companies Act; and

(i) the announcement released on 6 March 2026 by the Company in relation to, *inter alia*, the receipt of the approval from the SGX-ST in respect of the proposed delisting of the Company from the Official List of the SGX-ST.

1.2 All capitalised terms used and not defined in this announcement (this "**Announcement**") shall have the same meanings given to them in the Offer Document unless otherwise expressly stated or the context otherwise requires.

2. EXERCISE OF RIGHT OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

2.1 UOBKH wishes to announce, for and on behalf of the Offeror, that the Offeror has exercised its right of Compulsory Acquisition today to acquire the Shares of the Dissenting Shareholders at a consideration of S$0.78 in cash for each Share, being the Final Offer Price (the "**Consideration**").

2.2 Upon payment of the aggregate Consideration for the Shares held by the Dissenting Shareholders to the Company by the Offeror, the Company will take steps to cause all the Shares held by the Dissenting Shareholders to be transferred to the Offeror (and such persons as the Offeror may direct) and will register the Offeror (and such persons as the Offeror may direct) as the holder of all those Shares as soon as practicable. The aggregate Consideration will be credited by the Company into a separate bank account and held by the Company on trust for the Dissenting Shareholders and paid to the Dissenting Shareholders in accordance with paragraph 2.3 below.

2.3 Subject to and in accordance with the provisions of Section 215(1) of the Companies Act and the terms set out in Form 57, as soon as practicable after the date of this Announcement:

(a) if the Dissenting Shareholder's Shares are held through a Securities Account maintained with CDP, CDP will credit the Consideration for such Dissenting Shareholder's Shares directly into the Dissenting Shareholder's designated bank account for Singapore Dollars via CDP's Direct Crediting Service ("**DCS**") or in such other manner as the Dissenting Shareholder may have agreed with CDP for the payment of any cash distributions. In the event the Dissenting Shareholder is not subscribed to CDP's DCS, any monies to be paid shall be credited to the Dissenting Shareholder's Cash Ledger and be subject to the same

terms and conditions as Cash Distributions under the CDP Operation of Securities Account with the Depository Terms and Conditions ("Cash Ledger" and "Cash Distribution" are as defined therein); and

(b) if the Dissenting Shareholder's Shares are held in scrip form, the Share Registrar will, on behalf of the Company, despatch a Singapore Dollars crossed cheque drawn on a bank operating in Singapore by ordinary post to the Dissenting Shareholder to the Dissenting Shareholder's address maintained in the register of members of the Company, at the Dissenting Shareholder's own risk.

3. Delisting

3.1 Following the completion of the Compulsory Acquisition, the Shares in the capital of the Company will be held by the Offeror (and such persons as the Offeror may direct), and will be delisted from the Mainboard of the SGX-ST ("**Delisting**"). The date and time of the Delisting will be announced by the Company in due course.

4. RESPONSIBILITY STATEMENT

The sole director of the Offeror (the "**Offeror Director**") (who may have delegated detailed supervision of the preparation of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no other material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and accepts responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including without limitation, information relating to the Company and the Group), the sole responsibility of the Offeror Director has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
UOB Kay Hian Private Limited

For and on behalf of
Consistent Record Pte. Ltd.

30 March 2026

Any inquiries relating to this Announcement or the Offer should be directed to the following:

UOB Kay Hian Private Limited
Corporate Finance
projectmatrix.enquiry@uobkayhian.com

IMPORTANT NOTICE

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "aim", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast", "target" and similar expressions or future or conditional verbs such as "if", "will", "would", "shall", "should",

"could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information as at the date of this Announcement. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOBKH undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.