



FOR IMMEDIATE RELEASE

iChange and MoneyGram Launch International Money Transfers Through the iChange App

iChange customers in Singapore can now send money internationally — with bank account, mobile wallet and cash pickup payout options.

SINGAPORE — 8 October 2026 — iChange today announced a partnership with **MoneyGram**, one of the world's leading global payments networks, to offer international money transfer services through the iChange app. The service gives iChange customers a new way to send money from Singapore through MoneyGram's global network.

More Ways to Send Money from Singapore

The partnership gives iChange's more than 50,000 customers access to MoneyGram's global network, which spans more than 200 countries and territories and nearly half a million retail locations worldwide.

Depending on the destination and availability, recipients can receive funds through bank account deposit, mobile wallet transfer or cash pickup at a MoneyGram location. Before confirming a transfer, customers can view the applicable exchange rate, transfer fee and expected recipient amount upfront.

The service is designed for people sending money home to family and friends, with the convenience of initiating transfers directly from a mobile phone.

“Our customers increasingly need to move money across borders to support their families and loved ones, and we want to make that process as convenient and transparent as possible. MoneyGram gives us the global reach and, importantly, the flexibility of bank, wallet and cash pickup options. We have always focused on finding strong partners and competitive rates that allow us to deliver better value to our customers, and this partnership is another important step in that direction.”

— Suresh Parthasarathy, CEO-Designate, iChange

“Behind every transfer is a family waiting on the other side. Our job is to make that moment feel certain. The right amount, arriving reliably, with no surprises on the rate or the fees. By partnering with MoneyGram, we can bring that same peace of mind to more of Singapore's communities, right inside the iChange app they already use. Because sending money home should feel less like a risk and more like a promise kept.”

— Veydeep Kaushik, Growth Manager, iChange

iChange already provides foreign exchange across 40+ currencies, supported by its Best FX Rate Guarantee and currency buyback service. Partnering with MoneyGram extends that cross-border proposition by allowing customers to send money overseas from the same app, powered by a remittance network that millions of customers have trusted for decades.

“This partnership gives customers in Singapore another convenient way to send money internationally through a digital platform they already use. By combining iChange's local digital experience with MoneyGram's global network, we're expanding access and giving customers more choice in how their recipients receive funds.”

— Vijay Raj Poduval, Senior Regional Commercial Director for Asia-Pacific, MoneyGram

How to Use the Service

Existing customers can simply select Send Money in the iChange App to start a transfer. New customers can download the iChange App from the Apple App Store or Google Play, register and access the service.

Availability of destinations and payout methods varies by country. Terms and conditions apply.

About iChange

iChange Pte. Ltd. is a Singapore-based fintech licensed by the Monetary Authority of Singapore as a Major Payment Institution under the Payment Services Act 2019 of Singapore, and a subsidiary of Intraco Ltd, a company listed on the Mainboard of the Singapore Exchange (SGX). It is authorised to conduct regulated payment services including account issuance, domestic and cross-border money transfers and money-changing services. It operates a money exchange digital platform supporting a multi-currency digital wallet that enables its customers to make domestic and international payments from one single digital wallet. It allows its customers to compare and purchase foreign currencies from licensed money changers, store multiple currencies in a single digital wallet, and make payments with competitive foreign exchange rates. It also has features to enable payment of utilities and other bills from the mobile application. It essentially brings the convenience of a money exchange marketplace into the hands of individuals. The iChange debit card, issued in partnership with Mastercard, works with the iChange multi-currency digital wallet, allowing its customers to store and spend foreign currencies globally at live exchange rates with minimal fees. It functions as a “money changer in your pocket”, enabling easy foreign currency exchange and international transactions from a physical or digital iChange debit card, with support for adding to mobile wallets like Apple Wallet and Google Pay. It also allows withdrawal of cash using the physical card from eligible ATMs worldwide. Please see iChange’s website at ichange.sg.

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About MoneyGram

MoneyGram is a global payments network that enables seamless money transfers through a digitally powered, omni-channel platform. Backed by over 85 years of trust, the company delivers fast, reliable cross-border financial solutions for consumers, developers and agents worldwide.

MoneyGram serves over 60 million customers across 200+ countries and territories, nearly half a million retail locations and a rapidly expanding digital ecosystem reaching billions of devices. As one of the most recognized and trusted names in global payments, MoneyGram continues to reinvent how money moves — helping people around the world support their loved ones and build better futures.