


VERSALINK HOLDINGS LIMITED
(Incorporated in Singapore on 21 April 2014)
 (Registration No: 201411394N)

NOTIFICATION ON SALE OF SHARES BY DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

The board of directors (the “**Board**” or “**Directors**”) of Versalink Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the following Directors and substantial shareholders of the Company have notified the Company on 19 July 2023 that they have entered into sale and purchase agreements each dated 19 July 2023 in respect of the ordinary shares (“**Sale Shares**”) held by them in the capital of the Company, pursuant to which:

- (a) Law Kian Siong, an Executive Director and Group Chief Executive Officer as well as a substantial shareholder of the Company, agreed to sell, and Ge Shuming agreed to buy, 15,464,000 Sale Shares held by him;
- (b) Dato' Dr Lee Chung Wah, an Executive Director and a shareholder of the Company, agreed to sell, and Liu Xiaohua agreed to buy, 6,000,000 Sale Shares held by him;
- (c) Law Pei Ling, the Non-Independent Non-Executive Director and a substantial shareholder of the Company, agreed to sell, and Trendy King Limited agreed to buy, 15,464,000 Sale Shares held by her;
- (d) Law Kian Guan (Liu Jianyuan), an Executive Officer and a substantial shareholder of the Company, agreed to sell, and Trendy King Limited agreed to buy, 15,464,000 Sale Shares held by him;
- (e) Law Kian Hong and Law Boon Seng, each a substantial shareholder of the Company, agreed to sell, and Ge Shuming agreed to buy, 12,564,500 and 11,180,000 Sale Shares held by them, respectively; and
- (f) Lee Yuet Chin, a substantial shareholder of the Company, agreed to sell, and Yu Liangbing agreed to buy, 18,363,500 Sale Shares held by her,

and closing under each of the aforementioned sale and purchase agreements has taken place today.

Accordingly, based on information available to the Company, the shareholding interest in the Company of each of the aforementioned before and after the sale of the Sale Shares is as follows:

Name of shareholder of the Company	Number of Sale Shares purchased / (sold)	Shareholding interest in the Company (direct and deemed) before the Sale of Sale Shares (%)	Shareholding interest in the Company (direct and deemed) after the Sale of Sale Shares (%)
Lee Yuet Chin	(18,363,500)	13.60	-
Law Kian Siong	(15,464,000)	11.45	-
Law Pei Ling	(15,464,000)	11.66	0.21

Name of shareholder of the Company	Number of Sale Shares purchased / (sold)	Shareholding interest in the Company (direct and deemed) before the Sale of Sale Shares (%)	Shareholding interest in the Company (direct and deemed) after the Sale of Sale Shares (%)
Law Kian Guan (Liu Jianyuan)	(15,464,000)	11.45	-
Law Kian Hong	(12,564,500)	9.31	-
Law Boon Seng	(11,180,000)	10.64	2.36
Dato' Dr Lee Chung Wah	(6,000,000)	4.44	-
Ge Shuming	39,208,500	-	29.04
Trendy King Limited (wholly-owned by Duanmu Xiaoyi)	30,928,000	-	22.91
Yu Liangbing	18,363,500	-	13.60
Liu Xiaohua	6,000,000	-	4.44

The notification forms on the change in the respective interests of the aforementioned in the ordinary shares in the capital of the Company will be released in separate announcements.

BY ORDER OF THE BOARD

Datuk Lim Tong Lee
Independent Non-Executive Chairman

19 July 2023

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd., at 77 Robinson Road #06-03 Robinson 77, Singapore 068896, telephone: +65 6636 4201.