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## **CHANGES TO QUARTERLY DISCLOSURE OF FINANCIAL RESULTS**

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The Board of Directors of Chasen Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that following the amendments to the Listing Rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") which took effect as of 7 February 2020 (the "**Amended Listing Rules**"), the Company is no longer required to disclose its financial statements on a quarterly basis.

After due deliberation, the Board has decided not to continue with quarterly reporting of the Company and the Group's financial statements. Instead, the Company will disclose the financial statements of the Company and the Group on a half-yearly basis, as required under the Amended Listing Rules.

As a result of the foregoing decision, the Company will not release its financial statements for the October-December 2019 period (Q3FY2020) that had originally been planned for release by 14 February 2020. However, the Company intends to issue a Press Release to update shareholders on its business performance for this period.

The Board would like to assure shareholders that the Company will continue to keep shareholders updated as and when appropriate, should there be any material developments relating to the business performance of the Company or the Group.

### **By Order of the Board**

Low Weng Fatt  
Managing Director and CEO

13 February 2020