SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SHAREHOLDER(S) OF UNLISTED TRUSTEE-MANAGER OR RESPONSIBLE PERSON

FORM 5 (Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Shareholder(s) of an unlisted Trustee-Manager or Responsible Person to give notice under section 137P or 137ZA of the Securities and Futures Act (Cap. 289) (the "SFA") for change in interests in the Trustee-Manager or Responsible Person, as the case may be.
- 3. This Form 5 and a separate Form C, containing the particulars and contact details of the Shareholder(s), must be completed by the Shareholder(s) or a person duly authorised by the Shareholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Shareholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Trustee-Manager or Responsible Person via an electronic medium such as an e-mail attachment. The Trustee-Manager/Responsible Person will attach both forms to the prescribed SGXNet announcement template for dissemination under section 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Shareholder, all of these Shareholders may give notice using the same notification form.
- 6. Subject to paragraph 5, a separate notification form must be used by a Shareholder for each notifiable transaction. There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 8 of Part II. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 1 of Part III, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (b) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (c) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 8 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing, "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

1. Name of Listed Issuer:

NetLink NBN Trust

- 2. Type of Listed Issuer:
 - Registered/Recognised Business Trust

Real Estate Investment Trust

3. Name of Trustee-Manager/Responsible Person:

NetLink NBN Management Pte. Ltd.

4. Date of notification to Trustee-Manager/Responsible Person:

20-Jul-2017

Part II - Shareholder(s) details

Shareholder A

1. Name of Shareholder:

DBS Trustee Limited

2. Date of acquisition of or change in interest:



3. Date on which Shareholder became aware of the acquisition of, or change in, interest (*if different from item 2 above, please specify the date*):

19-Jul-2017

4. Explanation (*if the date of becoming aware is different from the date of acquisition of, or change in, interest*):

N.A.			

5. Quantum of total voting shares (*including voting shares underlying rights/options/warrants/ convertible debentures {conversion price known}*) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	5	0	5
As a percentage of total no. of voting shares:	100	0	100
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	Direct Interest	Deemed Interest 0	Total 5

6. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

N.A.			
Relationship between the S	hareholders giving no	otice in this form:	

[You may attach a chart in item 8 to show the relationship between the Shareholders]

N.A.

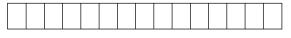
7.

	Atta	chments (<i>if any</i>): 🕥
	Ũ	(The total file size for all attachment(s) should not exceed 1MB.)
	lf thi	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:
0.	Por	harks (<i>if any</i>):
•	Nam	reholder B 👔 ne of Shareholder:
	Nam DBS I	ane of Shareholder: Bank Ltd.
•	Nam DBS I Date	ne of Shareholder:
	Nam DBS I Date 19-Ju Date (<i>if di</i>	e of Shareholder: Bank Ltd. e of acquisition of or change in interest: II-2017 e on which Shareholder became aware of the acquisition of, or change in, interest () ifferent from item 2 above, please specify the date):
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	es held and/or underlying the ants/convertible debentures:	0	5	5
As a percentage of	f total no. of voting shares: 👔	0	100	100
Immediately	vafter the transaction	Direct Interest	Deemed Interest	Total
	es held and/or underlying the ants/convertible debentures:	0	5	5
As a percentage of	f total no. of voting shares: 🅤	0	100	100
DBS Trustee Limitec Accordingly, DBS Ba	chart in item 8 to illustrate	how the Shareholde osidiary of DBS Bank I interest in all the ord	_td.	-
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(th	e "	Init	ial	An	no	uno	cen	ner	<i>nt"</i>)	:			

- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:



10. Remarks (if any):

<u>Snarenoider</u> U	<u>Shareholder</u> C	1
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1. Name of Shareholder:

DBS Group Holdings Ltd

2. Date of acquisition of or change in interest:

19-Jul-2017

3. Date on which Shareholder became aware of the acquisition of, or change in, interest (*if different from item 2 above, please specify the date*):



4. Explanation (*if the date of becoming aware is different from the date of acquisition of, or change in, interest*):

N.A.

5. Quantum of total voting shares (*including voting shares underlying rights/options/warrants/ convertible debentures* {*conversion price known*}) held by Shareholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	0	5	5
As a percentage of total no. of voting shares: 🛐	0	100	100
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares held and/or underlying the rights/options/warrants/convertible debentures:	Direct Interest	Deemed Interest 5	Total 5

6. Circumstances giving rise to deemed interests (*if the interest is such*): [You may attach a chart in item 8 to illustrate how the Shareholder's deemed interest arises]

DBS Trustee Limited is an indirect wholly-owned subsidiary of DBS Group Holdings Ltd.

Accordingly, DBS Group Holdings Ltd is deemed to have an interest in all the ordinary shares in the capital of NetLink NBN Management Pte. Ltd. directly held by DBS Trustee Limited.

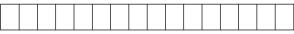
7. Relationship between the Shareholders giving notice in this form: [You may attach a chart in item 8 to show the relationship between the Shareholders]

DBS Trustee Limited is a wholly-owned subsidiary of DBS Bank Ltd., which in turn is a wholly-owned subsidiary of DBS Group Holdings Ltd.

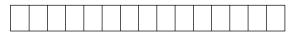
8.	Attachments	(<i>if any</i>):	

(The total file size for all attachment(s) should not exceed 1MB.)

- 9. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (*the "Initial Announcement"*):



- (b) Date of the Initial Announcement:
- (c) 15-digit transaction reference number of the relevant transaction in the Form 5 which was attached in the Initial Announcement:



10. Remarks (if any):

	Part III - Transaction Details
 ✓ ✓	e of securities which are the subject of the transaction <i>(more than one option may be choser</i> /oting shares Rights/Options/Warrants over voting shares Convertible debentures over voting shares (<i>conversion price known</i>) Others (<i>please specify</i>):
	ber of shares, rights, options, warrants, and/or principal amount of convertible debenture ired or disposed by Shareholder(s):
N.A.	
Amo <i>dutie</i>	unt of consideration paid or received by Shareholder(s) <i>(excluding brokerage and stan</i> es):
N.A.	
Circu	umstance giving rise to the interest or change in interest (please specify):
NetLi	nk NBN Trust was listed on 19 July 2017
NetLi	nk NBN Trust was listed on 19 July 2017
NetLi	nk NBN Trust was listed on 19 July 2017
ltem	nk NBN Trust was listed on 19 July 2017 5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s) culars of Individual submitting this notification form to the Trustee-Manager/Responsib
<i>Item</i> Parti Pers	5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s) culars of Individual submitting this notification form to the Trustee-Manager/Responsition:
<i>Item</i> Parti	5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s) culars of Individual submitting this notification form to the Trustee-Manager/Responsib on: Name of Individual:
<i>Item</i> Parti Pers (a)	5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s) culars of Individual submitting this notification form to the Trustee-Manager/Responsit on: Name of Individual: (a) Celine Koh / (b) Teoh Chia-Yin
<i>Item</i> Parti Pers	5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s) culars of Individual submitting this notification form to the Trustee-Manager/Responsib on: Name of Individual: (a) Celine Koh / (b) Teoh Chia-Yin Designation (<i>if applicable</i>):
<i>Item</i> Parti Pers (a) (b)	5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s) culars of Individual submitting this notification form to the Trustee-Manager/Responsition: Name of Individual: (a) Celine Koh / (b) Teoh Chia-Yin Designation (<i>if applicable</i>): (a) Manager, Corporate Trust / (b) Assistant Company Secretary
<i>Item</i> Parti Pers (a)	5 is to be completed by an individual submitting this notification form on behalf of the Shareholder(s) culars of Individual submitting this notification form to the Trustee-Manager/Responsib on: Name of Individual: (a) Celine Koh / (b) Teoh Chia-Yin Designation (<i>if applicable</i>):