

FOR IMMEDIATE RELEASE

**Studio City Finance Limited Announces Settlement
of Tender Offer for Its Outstanding 7.250% Senior Notes Due 2024**

Macau, Friday, January 15, 2021 – Studio City Finance Limited (“Studio City Finance”), a wholly-owned subsidiary of Studio City International Holdings Limited (“SCIHL”), today announces that in relation to its previously announced conditional tender offer to purchase for cash (the “Tender Offer”) any and all of its outstanding 7.250% Senior Notes due 2024 (CUSIP Numbers 86389QAB8 and G85381AB0; ISIN US86389QAB86 and USG85381AB09) (the “Notes”) made pursuant to an Offer to Purchase dated January 4, 2021 (the “Offer to Purchase”) and the related Notice of Guaranteed Delivery, the Financing Conditions and General Conditions set out in “Conditions to the Tender Offer” in the Offer to Purchase have been satisfied. Capitalized terms used in this announcement but not defined herein have the meanings given to them in the Offer to Purchase.

Studio City Finance has accepted for purchase all of the Notes that were validly tendered and not validly withdrawn pursuant to the Tender Offer by the Expiration Time and all Notes properly tendered by means of the guaranteed delivery procedures. On January 14, 2021 (the “Payment Date”), Studio City Finance paid such tendering noteholders the purchase price in the amount of US\$1,039.20 per US\$1,000 principal amount of Notes tendered and accepted for purchase, plus accrued and unpaid interest to, but not including, the Payment Date.

Studio City Finance will arrange for cancellation of all Notes validly tendered and accepted for purchase following purchase by Studio City Finance, and any Notes not validly tendered will remain outstanding and accrue interest in accordance with their terms. Following the cancellation of validly tendered Notes, US\$252,944,000 aggregate principal amount of the Notes will remain outstanding.

Studio City Finance intends to deliver a notice of redemption to redeem the Notes outstanding that were not purchased pursuant to the Tender Offer. Statements of intent in this press release shall not constitute a notice of redemption under the indenture governing the Notes. Any such notice, if made, will only be made in accordance with the provisions of the indenture governing the Notes.

Studio City Finance engaged Deutsche Bank AG, Singapore Branch to act as sole dealer manager for the Tender Offer. For additional information regarding the terms of the Tender Offer, please contact Deutsche Bank AG, Singapore Branch at One Raffles Quay, #17-00 South Tower, Singapore 048583, Attention: Global Risk Syndicate (Tel: +65 6423-5342, Fax: +65 6883-1769), with a copy to Deutsche Bank AG, London Branch at Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom, Attention: Liability Management Group (Tel: +44 (0)20 7545 8011).

Studio City Finance engaged Lucid Issuer Services Limited to serve as the Tender and Information Agent for the Tender Offer. Questions regarding the Tender Offer should be directed to Lucid Issuer Services Limited, Attention: Mu-Yen Lo and Thomas Choquet (Tel: +44 20 7704 0880, Email: studiocity@lucid-is.com).

This press release is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities referred to herein. Nothing in this press release constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. Statements that are not historical facts, including statements about Studio City Finance’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) the global pandemic of COVID-19, caused

by a novel strain of the coronavirus, and the continued impact of its consequences on our business, our industry and the global economy, (ii) growth of the gaming market and visitations in Macau, (iii) capital and credit market volatility, (iv) local and global economic conditions, (v) our anticipated growth strategies, (vi) gaming authority and other governmental approvals and regulations, and (vii) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “anticipate”, “target”, “aim”, “estimate”, “intend”, “plan”, “believe”, “potential”, “continue”, “is/are likely to” or other similar expressions. Any forward-looking statements made in the New Notes offering documents or Offer to Purchase speak only as of the date thereof and all information provided in this press release is as of the date of this press release, and Studio City Finance does not undertake any duty to update such information, except as required under applicable law.

For investment community, please contact:

Richard Huang
Director, Investor Relations
Tel: +852 2598 3619
Email: richardlshuang@melco-resorts.com

For media enquiries, please contact:

Chimmy Leung
Executive Director, Corporate Communications
Tel: +852 3151 3765
Email: chimmyleung@melco-resorts.com