

SANTAK HOLDINGS LIMITED
(Registration No. 200101065H)
(Incorporated in the Republic of Singapore)
("the Company")

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE : 4 Clementi Loop, #01-01, Singapore 129810

DATE : 15 March 2023, Wednesday

TIME : 10.30 a.m.

IN ATTENDANCE : Mr Tan Chee Hawai (Group Managing Director)
Mr Tan Sin Hock (Non-Executive Director)
Mr Ng Weng Wei (Executive Director)
Mr Ch'ng Jit Koon (Independent Director)
Ms Heng Kheng Hwai (Non-Executive Director)
Ms Yu Sze Min (Audit Partner of Grant Thornton Audit LLP)
Janice Lai Foon Kuen (Company Secretary)
Asian Corporate Advisors Pte. Ltd. (Company's Sponsor)
Reliance 3P Advisory Pte. Ltd. (Scrutineer)
Boardroom Corporate & Advisory Services Pte. Ltd. (Polling Agent)

CHAIRMAN OF THE MEETING : Mr Lee Keen Whye (Non-Executive Chairman/Independent Director)

QUORUM

There being a quorum, the Chairman of the meeting declared the meeting opened at 10.30 a.m.

INTRODUCTION

The Chairman of the meeting introduced the Directors present at the meeting. The company secretary, new auditors and sponsor were also present at the meeting.

NOTICE

The meeting was informed that proxy forms lodged had been checked and found to be in order. The Notice of Extraordinary General Meeting ("**EGM**") dated 28 February 2023 convening the meeting was taken as read.

VOTING BY WAY OF A POLL

Shareholders were informed that this EGM was held physically and the motion tabled at the Meeting was voted by way of a manual poll as Chairman of the Meeting has demanded for a poll in accordance the Company's Constitution. Voting by poll has also complied with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing manual Section B: Rules of Catalist ("**Catalist Rules**").

The Chairman informed the shareholders that Reliance 3P Advisory Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. had been appointed as scrutineer and polling agent respectively. The validity of the proxies submitted by the shareholders by the submission deadline of 10.30 a.m. on 13 March 2023 had been reviewed and the votes of all such valid proxies had been counted and verified.

The Chairman informed that no questions were received from shareholders before the EGM. Thereafter, the Chairman proceeded with the ordinary business of the meeting.

ORDINARY RESOLUTION - THE PROPOSED CHANGE OF AUDITORS OF THE COMPANY

The meeting proceeded to seek shareholders' approval on the proposed change of auditors from Ernst & Young LLP to Grant Thornton Audit LLP. As there were no questions from shareholders, the Chairman of the meeting proceeded to the conduct of poll.

CONDUCT OF POLL

Reliance 3P Advisory Pte. Ltd. was appointed as independent scrutineer to verify the poll on the resolution. The meeting was adjourned at 10.35 a.m. for 10 minutes to facilitate the counting of votes and tabulation of results.

ANNOUNCEMENT OF RESULTS

The meeting resumed at 10.45 a.m. to announce the poll results. The breakdown of the results of the poll is as follows:

ORDINARY RESOLUTION - THE PROPOSED CHANGE OF AUDITORS OF THE COMPANY FROM ERNST & YOUNG LLP TO GRANT THORNTON AUDIT LLP

The voting results of the poll were as follows:

	Number of Shares	Percentage (%)
For the Resolution	61,141,870	100%
Against the Resolution	0	0
Total number of valid votes cast	61,141,870	100%

Based on the results of the poll, the Chairman declared the ordinary resolution carried.

IT WAS RESOLVED THAT:

- (a) the resignation of Ernst & Young LLP ("**Ernst & Young**") as Auditors of the Company be and is hereby noted and Grant Thornton Audit LLP ("**GT**"), having consented to act, be and is hereby appointed as Auditors of the Company in place of Ernst & Young, to hold office until the conclusion of the next AGM of the Company at a fee and on such terms as may be agreed by the Directors with GT; and
- (b) the Directors or any of them be and are hereby authorised to complete and do all acts and things (including, without limitation, enter into all transactions, arrangements and agreements and approve, sign and execute all such documents which they in their absolute discretion consider to be necessary, and to exercise such discretion as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they or each of them deem desirable, necessary or expedient to give effect to the matters contemplated by this resolution and the Proposed Change of Auditors as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company.

CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 10.46 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

Lee Keen Whye
Chairman