

LUXKING GROUP HOLDINGS LIMITED
(Incorporated in Bermuda)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Luxking Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s indirect wholly-owned subsidiary, Zhongshan New Asia Adhesive Products Co., Ltd. had incorporated a wholly-owned subsidiary (the “**Subsidiary**”) in the People’s Republic of China (“**PRC**”), for the purpose of business expansion to Hubei to cater to the northern region of the PRC. The details of the Subsidiary are as follows:-

Name of Subsidiary	:	湖北力王新材料有限公司
Issued and paid-up share capital	:	RMB3,000,000
Principal activities	:	Production of adhesive, adhesive tapes and BOPP films

The incorporation of the Subsidiary was funded through internal resources and is not expected to have any material impact on the Group’s consolidated net tangible assets and earnings per share for the financial year ending 30 June 2019.

Save for their respective shareholding interest in the Company (if any), none of the Directors or substantial shareholders of the Company has any direct or indirect interest in the incorporation of the Subsidiary.

BY ORDER OF THE BOARD

Leung Hi Man
Executive Director

30 January 2019