

Frasers Property Limited

(Formerly known as Frasers Centrepoint Limited) Incorporated in Singapore Company Registration No. 196300440G

COMPLETION OF ACQUISITION OF INTERESTS IN A LOGISTICS PROPERTY IN FRANKENTHAL (RHINELAND-PALATINATE) AND A GREENFIELD DEVELOPMENT PLOT IN EGELSBACH (HESSE), GERMANY

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the announcement dated 19 February 2018 (the "Acquisition Announcement").

1. INTRODUCTION

Frasers Property Limited (the "**Company**") refers to the Acquisition Announcement in relation to the acquisition of (a) 22 ¹ logistics and light industrial properties / assets located in Germany and Austria (the "**Properties**"), (b) two German management companies located in Cologne, Germany and (c) a Luxembourg company, BV Maschinen GmbH, which holds the fixtures relating to some of the Properties, and the announcements dated 6 July 2018, 27 September 2018, 17 October 2018 and 2 November 2018 on the completion of part of the Portfolio Acquisition.

2. COMPLETION OF ACQUISITION

Further to the completion of part of the Portfolio Acquisition as announced on 6 July 2018, 27 September 2018, 17 October 2018 and 2 November 2018, the Company wishes to update that the following acquisitions which also form part of the Portfolio Acquisition have been completed:

No.	Target Holding Entity	Percentage held indirectly by the Company through wholly-owned subsidiaries (%)	Location of Investment Property	Gross Leasable Area (sq m)
1	Frankenthal S.A. ²	94.0	Frankenthal	20,579
2	Egelsbach S.à r.l. ²	94.0	Egelsbach	N/A ³

With the above completions, the Portfolio Acquisition has been fully completed.

Catherine Yeo
Company Secretary

19 December 2019

¹ Inclusive of the acquisition of interest in a property in Hamburg, comprising a building and logistics facilities, which was not proceeded with due to the vendor's delay in meeting certain pre-agreed conditions.

² The relevant Purchaser will acquire 94.0% of the Target Holding Entity and the remaining 6.0% is held by a third party.

³ Egelsbach S.à r.l. owns 1,623 sqm of unbuilt land and has entered into land purchase agreements to acquire another 49,473 sqm of unbuilt development land.