



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

LOAN FACILITIES OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that Keppel REIT Fin. Company Pte. Ltd. (a wholly-owned subsidiary of Keppel REIT) ("**KRFC**") has obtained the Loan Facilities (as defined below), guaranteed by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee for Keppel REIT)

There are conditions of the Loan Facilities which make reference to a change in the Manager or the effective shareholding therein. A description of the relevant conditions is set out below:

Loan Facilities	Relevant Condition
S\$140,000,000 multi-currency revolving credit facility dated 29 September 2023 (the " Green Loan Facility ")	Under the terms and conditions of the Green Loan Facility, the Borrower will be required to pay all outstanding loans within 30 business days in the event that the Manager ceases to be the manager of Keppel REIT and a (directly or indirectly) wholly-owned subsidiary of Keppel Corporation Limited is not appointed to be the manager of Keppel REIT (the " Mandatory Prepayment Event 1 ").
JPY3,000,000,000 short term credit facility dated 29 September 2023 (the " Facility " and together with the Green Loan Facility, the " Loan Facilities ")	Under the terms and conditions of the Facility, the Borrower will be required to pay all outstanding loans within 10 business days in the event the Manager ceases to be an entity wholly-owned by Keppel Capital Holdings Pte. Ltd. and/or Keppel Corporation Limited, and an entity wholly-owned by Keppel Capital Holdings Pte. Ltd. and/or Keppel Corporation Limited is not appointed as a replacement or substitute manager of Keppel REIT (the " Mandatory Prepayment Event 2 ").

Assuming (i) the occurrence of the Mandatory Prepayment Event 1 or Mandatory Prepayment Event 2, and (ii) that such occurrence would cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S\$2,371 million (excluding interest and fees, and the facilities which is the subject of this announcement).

As at the date of this announcement, the Mandatory Prepayment Event 1 and Mandatory Prepayment Event 2 have not occurred.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng / Gillian Loh
Company Secretaries
29 September 2023

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.