



Improved Revenue Mix Supported Operating Profits

Operating results for 9MFY2015 and 3QFY2015 improved over corresponding periods of the previous year.

-----MEDIA RELEASE FOR IMMEDIATE CIRCULATION-----

(SINGAPORE, May 4, 2015) – SGX mainboard-listed Ellipsiz Ltd and its subsidiaries (the “Group”), a probe card and distribution & services solutions provider to the semiconductor and electronics manufacturing industries, today reported net profits after tax and non-controlling interests (NPATMI) of \$4.7 million on revenue of \$85.1 million for the nine months ended 31 March 2015 (9MFY2015).

Revenue of the Group declined by 21% from \$107.2 million in 9MFY2014 to \$85.1 million for 9MFY2015. The decline was attributed mainly to the 45% drop in revenue of the Distribution & Services (DSS), resulting from the divestment of its facilities and communication activities during 4QFY2014. The decrease was partly replaced by 15% growth from Probe Card Solutions (PCS), particularly with the added revenue from acquired businesses since 30 August 2013. Compared with 2QFY2015’s

revenue of \$28.5 million, revenue fell by 10% sequentially as third quarter has traditionally been the weakest quarter for the Group in view of the festive holidays in Asia.

The Group reported an NPATMI of \$4.7 million in 9MFY2015 compared with \$8.1 million in the preceding year. For 9MFY2014, the Group recorded a one-time negative goodwill of \$11.5 million as well as post-acquisition integration and restructuring costs of \$5.2 million and acquisition cost of \$1.1 million. In 9MFY2015, the Group had a one-time loss on

OVERVIEW

S\$ million	9MFY2015	9MFY2014	Var%
Revenue	85.1	107.2	(21%)
Gross Profit	30.5	26.8	14%
Gross Profit Margin	36%	25%	+11ppt
Net profits attributable to equity holders of the Company	4.7	8.1	(42%)
Basic & Diluted EPS(cents)⁽¹⁾	0.85	1.46	(42%)
NAV per share as at 30 Sep (cents)⁽²⁾	21.85	20.17	8%
Specific (Gains) / Loss Items	0.3	(5.2)	(107%)
Net Profits attributable to equity holders of the Company excluding Specific Items	5.0	2.9	74%

⁽¹⁾9MFY2015 & 9MFY2014 EPS were calculated based on weighted average of approximately 553 million shares

⁽²⁾9MFY2015 & 9MFY2014 NAV/Share were calculated based on weighted average of approximately 553 million shares as at 31 March

disposal of investment in an associate of \$0.3 million. Excluding the one-time items, net profits attributable to our shareholders for 9MFY2015 improved by 74% from \$2.9 million to \$5.0 million. Improved revenue mix with higher portion of Group revenue contributed by better gross margin activities was the main reason for the better operating results.

As a result of the high one-time net gains a year ago, earnings per share (EPS) of the Group fell from 1.46 cents a share in 9MFY2014 to 0.85 cents in 9MFY2015. EPS grew from 0.10 cents in 3QFY14 to 0.22 cents in 3QFY15. Net assets value per share stood at 21.85 cents as at 31 March 2015.

Melvin Chan, CEO of Ellipsiz Ltd, said: “We are cautious over our prospects into the fourth quarter of FY2015 on lower capacity utilisation expected at wafer foundries arising from reduced wafer orders from IC design houses which saw weaker than expected global demand for devices during the quarter. In spite of the challenges, the Group remains committed to the pursuit of building and optimising our core strengths and resources to sustain growth and performances for all of our stakeholders.”

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About Ellipsiz Ltd

Ellipsiz is a leading probe card company and semiconductor service provider serving the semiconductor and electronics manufacturing industries. Our probe card division, SV Probe is one of the global leaders in the design and manufacture of custom, engineered-to-order probing solutions for the semiconductor industry. We also provide comprehensive range of semiconductor manufacturing equipment, outsourced services and consumables products.

Headquartered in Singapore, Ellipsiz has operations in China, France, India, Japan, Malaysia, Taiwan ROC, Thailand, USA and Vietnam.

Ellipsiz is listed on the main board of the Singapore Exchange. We employ more than 1,000 people worldwide and reported revenue of S\$144 million for the financial year ended 30 June 2014. Please visit us on the web at www.ellipsiz.com.