800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED SECOND QUARTER ("2Q2018") AND HALF YEAR ("HY2018") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness, or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).

800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED SECOND QUARTER ("Q22018") AND HALF YEAR ("HY2018") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group					
	(Unaudited) 3 months ended 31/12/2017 S$'000	(Unaudited) 3 months ended 31/12/2016 S$'000	+ / (-) %	(Unaudited) 6 months ended 31/12/2017 S$'000	(Unaudited) 6 months ended 31/12/2016 S$'000	+ / (-) %
Revenue	36,138	39,391	(8.3)	76,133	78,838	(3.4)
Other income	167	60	178.3	306	191	60.2
Other loss-net	(60)	(52)	15.4	(106)	(34)	211.8
Purchase of supplies and disposal charges	(5,729)	(6,134)	(6.6)	(11,427)	(12,253)	(6.7)
Sub-contractor charges	(882)	(673)	31.1	(1,604)	(1,433)	11.9
Depreciation of property, plant and equipment	(2,530)	(2,228)	13.6	(4,795)	(4,466)	7.4
Other expenses	(6,032)	(5,237)	15.2	(11,753)	(10,495)	12.0
Employee benefits expense	(18,057)	(20,681)	(12.7)	(38,450)	(40,405)	(4.8)
Finance expenses	(256)	(226)	13.3	(414)	(471)	(12.1)
Profit before income tax	**2,759**	**4,220**	(34.6)	**7,890**	**9,472**	(16.7)
Income tax expense	(292)	(588)	(50.3)	(1,031)	(1,327)	(22.3)
Net profit for the financial period	**2,467**	**3,632**	(32.1)	**6,859**	**8,145**	(15.8)
Other comprehensive income						
Items that may be reclassified subsequently to profit or loss:						
- Net fair value loss on available-for-sale financial assets	*	*	N.M.	*	*	N.M.
- Currency translation differences arising from consolidation-gain	6	-	N.M.	9	-	N.M.
Total comprehensive income for the financial period	**2,473**	**3,632**	(31.9)	**6,868**	**8,145**	(15.7)

N.M. : Not meaningful
*. : Less than $1,000

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UNAUDITED SECOND QUARTER ("Q22018") AND HALF YEAR ("HY2018") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

	Group					
	(Unaudited) 3 months ended 31/12/2017 S$'000	(Unaudited) 3 months ended 31/12/2016 S$'000	+ / (-) %	(Unaudited) 6 months ended 31/12/2017 S$'000	(Unaudited) 6 months ended 31/12/2016 S$'000	+ / (-) %
Profit/ (loss) attributable to:						
Equity holders of the Company	2,471	3,632	(32.0)	6,871	8,146	(15.7)
Non-controlling interests	(4)	-	N.M.	(12)	(1)	N.M.
	2,467	**3,632**	(32.1)	**6,859**	**8,145**	(15.8)
Total comprehensive income/ (loss) attributable to:						
Equity holders of the Company	2,477	3,632	(31.8)	6,880	8,146	(15.5)
Non-controlling interests	(4)	-	N.M.	(12)	(1)	N.M.
	2,473	**3,632**	(31.9)	**6,868**	**8,145**	(15.7)

N.M. : Not meaningful

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UNAUDITED SECOND QUARTER ("Q22018") AND HALF YEAR ("HY2018") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

Notes to Consolidated Statement of Comprehensive Income

The Group's profit before income tax is arrived at after charging/(crediting):

	Group					
	Unaudited 3 months ended 31/12/2017 S$'000	Unaudited 3 months ended 31/12/2016 S$'000	+ / (-) %	Unaudited 6 months ended 31/12/2017 S$'000	Unaudited 6 months ended 31/12/2016 S$'000	+ / (-) %
Depreciation of property, plant and equipment	2,530	2,228	13.6	4,795	4,466	7.4
Finance expenses	256	226	13.3	414	471	(12.1)
Interest income	(16)	(25)	(36.0)	(52)	(56)	(7.1)
Loss/(gain) on disposal of property, plant and equipment	-	48	N.M.	(1)	48	N.M.
Property, plant and equipment written off	12	-	N.M.	12	-	N.M.
Foreign exchange loss/(gain)	48	4	N.M.	95	(14)	N.M.
Bad debts written-off	12	9	33.3	29	19	52.6
Allowance for impairment of trade receivables	23	-	N.M.	23	-	N.M.

N.M. : Not meaningful

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Company Registration No.: 201108701K

UNAUDITED SECOND QUARTER ("Q22018") AND HALF YEAR ("HY2018") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	(Unaudited) 31/12/2017 S$'000	(Audited) 30/06/2017 S$'000	(Unaudited) 31/12/2017 S$'000	(Audited) 30/06/2017 S$'000
ASSETS				
Current assets				
Cash and cash equivalents	7,409	25,086	810	4,038
Trade and other receivables	34,752	30,312	13,175	12,048
Inventories	1,044	680	-	-
Other assets	1,618	1,687	170	215
	44,823	57,765	14,155	16,301
Non-current assets				
Other assets	923	926	*	1
Available-for-sale financial assets	2	2	-	-
Investment in subsidiary corporations	-	-	19,358	18,358
Property, plant and equipment	136,804	99,429	84,031	52,944
Intangible assets	233	-	-	-
Deferred income tax assets	567	567	-	-
	138,529	100,924	103,389	71,303
Total assets	**183,352**	**158,689**	**117,544**	**87,604**
LIABILITIES				
Current liabilities				
Trade and other payables	23,468	20,173	39,238	22,124
Current income tax liabilities	2,497	2,887	7	-
Borrowings	14,490	11,009	4,523	2,346
	40,455	34,069	43,768	24,470
Non-current liabilities				
Borrowings	57,774	41,001	48,419	30,739
Deferred income tax liabilities	2,323	2,323	-	-
	60,097	43,324	48,419	30,739
Total liabilities	**100,552**	**77,393**	**92,187**	**55,209**
Net Assets	**82,800**	**81,296**	**25,357**	**32,395**
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	22,772	22,772	22,772	22,772
Other reserves	57	48	-	-
Retained profits	59,989	58,482	2,585	9,623
	82,818	81,302	25,357	32,395
Non-controlling interests	(18)	(6)	-	-
Total Equity	**82,800**	**81,296**	**25,357**	**32,395**

* Less than $1,000

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 31/12/2017 (Unaudited)		As at 30/06/2017 (Audited)	
Secured	**Unsecured**	**Secured**	**Unsecured**
S$'000	**S$'000**	**S$'000**	**S$'000**
14,490	-	11,009	-

Amount repayable after one year

As at 31/12/2017 (Unaudited)		As at 30/06/2017 (Audited)	
Secured	**Unsecured**	**Secured**	**Unsecured**
S$'000	**S$'000**	**S$'000**	**S$'000**
57,774	-	41,001	-

Details of any collateral

The borrowings of the Group are secured as follows:

(i) First legal mortgage over the leasehold land and leasehold buildings of the Group;

(ii) Charge over the leased motor vehicles, leased bins and containers and leased machinery of the Group;

(iii) Legal corporate guarantees from the Company for its subsidiary corporations' banking and finance lease facilities; and

(iv) Legal corporate guarantees from a subsidiary corporation for the Company's banking facilities.

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UNAUDITED SECOND QUARTER ("Q22018") AND HALF YEAR ("HY2018") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group			
	Unaudited 3 months ended 31/12/2017 S$'000	Unaudited 3 months ended 31/12/2016 S$'000	Unaudited 6 months ended 31/12/2017 S$'000	Unaudited 6 months ended 31/12/2016 S$'000
Cash flows from operating activities				
Net profit	2,467	3,632	6,859	8,145
Adjustments for:				
Income tax expense	292	588	1,031	1,327
Depreciation of property, plant and equipment	2,530	2,228	4,795	4,466
Loss/(gain) on disposal of property, plant and equipment	-	48	(1)	48
Property, plant and equipment written off	12	-	12	-
Interest income	(16)	(25)	(52)	(56)
Finance expense	256	226	414	471
Unrealised currency translation loss/(gain)	13	10	36	(86)
Operating cash flows before movements in working capital	5,554	6,707	13,094	14,315
Changes in working capital				
Trade and other receivables	(556)	(867)	(3,386)	(2,368)
Inventories	(307)	-	(364)	-
Other assets	299	598	189	400
Trade and other payables	(892)	1,334	1,066	(3,154)
Cash generated from operations	4,098	7,772	10,599	9,193
Interest received	23	29	66	61
Interest paid	(247)	(225)	(393)	(473)
Income tax paid	(1,421)	(1,442)	(1,421)	(1,442)
Net cash provided by operating activities	**2,453**	**6,134**	**8,851**	**7,339**

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UNAUDITED SECOND QUARTER ("Q22018") AND HALF YEAR ("HY2018") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

	Group			
	Unaudited 3 months ended 31/12/2017 S$'000	Unaudited 3 months ended 31/12/2016 S$'000	Unaudited 6 months ended 31/12/2017 S$'000	Unaudited 6 months ended 31/12/2016 S$'000
Cash flows from investing activities				
Acquisition of a subsidiary, net of cash acquired	(4,317)	-	(4,317)	-
Additions of property, plant and equipment	(19,253)	(7,129)	(32,492)	(8,073)
Proceeds from disposal of property, plant and equipment	-	17	1	17
Interest paid	(237)	(47)	(443)	(70)
Net cash used in investing activities	**(23,807)**	**(7,159)**	**(37,251)**	**(8,126)**
Cash flows from financing activities				
Proceeds from issuance of ordinary shares to non-controlling interest	-	-	-	20
Repayments of finance lease liabilities	(1,854)	(2,036)	(3,789)	(4,055)
Repayments of borrowings	(2,551)	(781)	(3,071)	(1,585)
Proceeds from borrowings	20,870	9,344	22,951	9,473
Dividends paid	(5,364)	(4,470)	(5,364)	(4,470)
Net cash provided by/ (used in) financing activities	**11,101**	**2,057**	**10,727**	**(617)**
Net (decrease)/ increase in cash and cash equivalents	**(10,253)**	**1,032**	**(17,673)**	**(1,404)**
Cash and cash equivalents				
Effects of currency translation on cash and cash equivalents	4	(10)	(4)	86
At the beginning of the financial period	17,658	18,231	25,086	20,571
At the end of the financial period	**7,409**	**19,253**	**7,409**	**19,253**

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UNAUDITED SECOND QUARTER ("Q22018") AND HALF YEAR ("HY2018") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Share capital	Fair value reserve	Foreign currency translation reverse	Distributable retained profits	Total equity attributable to owners of the Company	Non-controlling interests	Total
Group	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**
(Unaudited)							
Balance as at 1 July 2017	**22,772**	**37**	**11**	**58,482**	**81,302**	**(6)**	**81,296**
Total comprehensive income/(loss) for the financial period	-	(*)	3	4,400	4,403	(8)	4,395
Balance as at 30 September 2017	**22,772**	**37**	**14**	**62,882**	**85,705**	**(14)**	**85,691**
Dividends	-	-	-	(5,364)	(5,364)	-	(5,364)
Total comprehensive income/(loss) for the financial period	-	(*)	6	2,471	2,477	(4)	2,473
Balance as at 31 December 2017	**22,772**	**37**	**20**	**59,989**	**82,818**	**(18)**	**82,800**
(Unaudited)							
Balance as at 1 July 2016	**22,772**	**36**	**-**	**47,619**	**70,427**	**-**	**70,427**
Issuance of ordinary shares to non-controlling interests	-	-	-	-	-	20	20
Total comprehensive income/(loss) for the financial period	-	(*)	-	4,513	4,513	(1)	4,512
Balance as at 30 September 2016	**22,772**	**36**	**-**	**52,132**	**74,940**	**19**	**74,959**
Dividends	**-**	**-**	**-**	**(4,470)**	**(4,470)**	**-**	**(4,470)**
Total comprehensive income for the financial period	**-**	**-**	**-**	**3,632**	**3,632**	**-**	**3,632**
Balance as at 31 December 2016	**22,772**	**36**	**-**	**51,294**	**74,102**	**19**	**74,121**

* Less than $1,000

UNAUDITED SECOND QUARTER ("Q22018") AND HALF YEAR ("HY2018") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2017

Company	Share capital S$'000	Retained profits S$'000	Total S$'000
(Unaudited)			
Balance as at 1 July 2017	22,772	9,623	32,395
Total comprehensive loss for the financial period	-	(739)	(739)
Balance as at 30 September 2017	22,772	8,884	31,656
Dividends	-	(5,364)	(5,364)
Total comprehensive loss for the financial period	-	(935)	(935)
Balance as at 31 December 2017	**22,772**	**2,585**	**25,357**
(Unaudited)			
Balance as at 1 July 2016	22,772	8,545	31,317
Total comprehensive loss for the financial period	-	(885)	(885)
Balance as at 30 September 2016	22,772	7,660	30,432
Dividends	-	(4,470)	(4,470)
Total comprehensive loss for the financial period	-	(739)	(739)
Balance as at 31 December 2016	**22,772**	**2,451**	**25,223**

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as the end of the corresponding period of the immediately preceding financial year.

There was no change in the issued and paid-up share capital of the Company from 30 September 2017 up to 31 December 2017. The Company's share capital was S$22,772,000 comprising 178,800,000 shares as at 31 December 2017 and 30 September 2017.

There were no outstanding convertibles as at 31 December 2017 and 31 December 2016. The Company has 178,800,000 issued shares (excluding treasury shares and subsidiary holdings) as at 31 December 2017 and 31 December 2016.

There were no treasury shares and subsidiary holdings as at 31 December 2017 and 31 December 2016.

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1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year

	Company	
	31/12/2017	**30/06/2017**
Total number of issued shares excluding treasury shares	178,800,000	178,800,000

The Company did not have any treasury shares as at 31 December 2017 and 30 June 2017.

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the financial period reported on.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the financial period reported on.

2. Whether the figures have been audited or reviewed, and in accordance with which standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Save as disclosed in paragraph 5 below, the Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period as compared to its audited financial statements for the financial year ended 30 June 2017.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The Group has adopted all applicable financial reporting standards ("FRS") that become effective for the financial periods beginning on or after 1 July 2017. The adoption of these standards did not result in substantial changes to the Group's accounting policies and methods of computation, and there is no material impact to the financial statements of the Group for the current financial period reported on.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group		Group	
	Unaudited 3 months ended 31/12/2017	Unaudited 3 months ended 31/12/2016	Unaudited 6 months ended 31/12/2017	Unaudited 6 months ended 31/12/2016
Profit attributable to equity holders of the Company (S$'000)	2,471	3,632	6,871	8,146
Basic and diluted earnings per share ("**EPS**") in Singapore cents	1.38	2.03	3.84	4.56

EPS for the respective financial periods are computed based on the profit attributable to equity holders of the Company and weighted average number of shares of 178,800,000 shares.

The diluted EPS and basic EPS are the same as there were no potentially dilutive ordinary shares outstanding as at 31 December 2017 and 31 December 2016.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year

	Group		Company	
	(Unaudited) 31/12/2017	(Audited) 30/06/2017	(Unaudited) 31/12/2017	(Audited) 30/06/2017
Net asset value per ordinary share based on issued share capital (Singapore cents)	46.32	45.47	14.18	18.12
Number of ordinary shares	178,800,000	178,800,000	178,800,000	178,800,000

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF INCOME STATEMENT

Revenue

For Q22018, the Group achieved revenue of S$36.1 million, a decrease of S$3.3 million or 8.3% from S$39.4 million for the second quarter ended 31 December 2016 ("Q22017"), mainly due to the completion of term contracts and the renewal of certain contracts at more competitive prices.

Purchase of supplies and disposal charges

Purchase of supplies and disposal charges decreased by S$0.4 million or 6.6% in Q22018 in line with the lower revenue reported during the financial period.

Sub-contractor charges

Sub-contractors charges increased by S$0.2 million or 31.1% in Q22018, largely attributable to the acquisition of Iwash Laundry (Senoko) Pte. Ltd. which was consolidated into the Group in Q22018 (the "**Acquisition**").

Depreciation expense

Depreciation expense increased by S$0.3 million or 13.6% from S$2.2 million in Q22017 to S$2.5 million in Q22018, mainly attributable to additions of property, plant and equipment.

Other expenses

Other expenses increased by S$0.8 million or 15.2% in Q22018, mainly due to the Acquisition and an increase in license and professional fees.

Employee benefits expense

Employee benefits expense decreased by $2.6 million or 12.7% from $20.7 million in Q22017 to $18.1 million in Q22018, mainly due to lower employee headcount following the completion of term contracts as well as higher labour productivity as a result of the Group's continued efforts to optimize manpower and equipment deployment.

Income tax expense

Income tax expense decreased by S$0.3 million or 50.3% in Q22018, mainly due to a lower profit before tax generated during the financial period.

Profit before income tax

As a result of the abovementioned factors, profit before income tax decreased by S$1.4 million from S$4.2 million in Q22017 to S$2.8 million in Q22018.

REVIEW OF FINANCIAL POSITION

Non-current assets

As at 31 December 2017, non-current assets amounted to S$138.5 million as compared to S$100.9 million as at 30 June 2017, mainly due to an increase in property, plant and equipment relating to the construction of the WTE plant and sludge treatment facility in Tuas South and arising from the Acquisition.

Intangible assets as at 31 December 2017 relates to goodwill arising from the Acquisition.

Net current assets

The Group had net current assets of S$4.4 million as at 31 December 2017, as compared to S$23.7 million as at 30 June 2017. This decrease was primarily attributable to (i) the decrease in cash and cash equivalents of $17.7 million; (ii) the increase in trade and other payables of S$3.3 million for the purchase of key components for the construction of sludge treatment facility and the Acquisition; and (ii) the increase in borrowings of S$3.5 million drawn down for payment of property, plant and equipment relating to the construction of the WTE plant and sludge treatment facility in Tuas South and the Acquisition. The overall decrease in net current assets was partially offset by the increase in trade and other receivables of $4.4 million arising from billings to customers near the end of calendar year 2017 and increased receivables arising from the Acquisition.

Non-current liabilities

As at 31 December 2017, non-current liabilities amounted to S$60.1 million as compared to S$43.3 million as at 30 June 2017, mainly due to increased bank borrowings to finance the purchase of property, plant and equipment for the WTE plant and sludge treatment facility in Tuas South.

REVIEW OF CASH FLOW STATEMENT

Net decrease in cash and cash equivalents of S$10.3 million in Q22018 was mainly a result of net cash used in investing activities of $23.8 million mainly due to additions of property, plant and equipment. The overall decrease in cash and cash equivalent was partially offset by net cash provided by operating activities of $2.5 million and net cash provided by financing activities of $11.1 million mainly attributable to proceeds from borrowing.

Net cash provided by operating activities was mainly due to (i) net profit of $2.5 million, (ii) adjustment for depreciation of property, plant and equipment of $2.5 million; and (iii) a working capital outflow of $1.5 million mainly due to an increase in trade and other receivables and a decrease in trade and other payables.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

In the Company's Q12018 results announcement for the financial period ended 30 September 2017, it was mentioned that "the Group is expected to remain profitable for the next financial reporting period". There is no variation in the Group's profitability for Q22018 between the aforementioned statement and the unaudited results presented in this announcement.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The industry which the Group is operating, i.e. the provision of waste management, cleaning and conservancy and horticultural services is highly competitive. As a comprehensive environmental solutions provider, the Group is competing on the basis of the range and quality of services provided, timeliness of service delivery and pricing.

The construction of WTE plant located in Tuas South was completed in December 2017 and is expected to be operational in Q32018.

The development of the sludge treatment facility at Tuas South is in-progress and remains on track for completion in the Q42018. Upon completion, the treatment facility will treat and dispose sludge from water reclamation plants operated by the Public Utilities Board.

Barring any unforeseen circumstances, the Group is expected to remain profitable for the next financial reporting period.

11. Dividend

(a) Current Financial Period Reported On

No dividend has been declared or recommended for the current financial period.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Name of dividend	Cash Dividend
Dividend type	Interim
Dividend per ordinary share	S$0.01
Tax rate	One-tier tax exempt

(c) Date payable:

Not applicable

(d) Books closure date:

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the financial period ended 31 December 2017.

13. Interested person transactions

The Group does not have a general mandate for interested person transactions. There were no interested person transactions of S$100,000 or more for Q22018.

14. Confirmation Pursuant to Rule 705(5) of the Listing Manual

The Board of Directors (the "Board") confirms that, to the best of their knowledge, nothing has come to the attention of the Board which may render the unaudited financial results of the Company and the Group for the financial period ended 31 December 2017 presented in this announcement, to be false or misleading in any material aspect.

15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company confirms that it has procured undertakings from all of its directors and executive officers in the required format.

BY ORDER OF THE BOARD

Lee Cheng Chye
Chief Executive Officer
9 February 2018