

MEDIA RELEASE

STRAITS TRADING SUBSIDIARY MALAYSIA SMELTING CORPORATION WINS AWARD AT THE EDGE MALAYSIA CENTURION CLUB 2023



SINGAPORE – 6 September 2023 – The Straits Trading Company Limited (“**Straits Trading**” or “**the Group**”) is pleased to announce that Malaysia Smelting Corporation Berhad (“**MSC**”), its 52% tin mining and smelting business, is one of the joint winners of the “Highest Growth in Profit After Tax Over Three Years” under the Industrial Products and Services sector at The Edge Malaysia Centurion Club Corporate Awards 2023.

The “Highest Growth in Profit After Tax Over Three Years” award recognises companies that have not only been profitable but have also demonstrated a consistent pattern of profit growth over a three-year evaluation period from 2020 to 2022.

Group Chief Executive Officer of MSC, Dato' Dr. Patrick Yong said: “We are truly honoured to receive this recognition. The Highest Growth in Profit After Tax Over Three Years award reflects our dedication and commitment to continuous growth. We could not have done this without the support of our incredible team and the trust of our stakeholders. This win will be a motivating force for our team as we continue on this positive trajectory in growing our financial performance.”

Chew Gek Khim, Executive Chairman of Straits Trading, said: “We congratulate MSC for winning this prestigious award. MSC’s excellent performance over the past few years, notwithstanding the challenging operating environment, deserves to be lauded. Straits Trading will continue to support MSC to achieve greater success ahead.”

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About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is a conglomerate-investment company with operations and financial interests in resources, property, and hospitality. These include strategic stakes in one of the world’s leading tin producer, Malaysia Smelting Corporation Berhad, which is dual listed on Bursa Malaysia and the Singapore Exchange Securities Trading Limited, ESR Group Limited and Far East Hospitality Holdings as well as a diversified property portfolio that is wholly owned by the Group.

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