



## SASSEUR REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 30 October 2017  
under the laws of the Republic of Singapore)

### PRESS RELEASE

## Sponsor purchases additional units in Sasseur REIT amidst recent volatility in the global stock market

- Units purchase by the Sponsor is a demonstration of ongoing confidence in the business prospects of the REIT, given its exposure to China's fast-growing outlet mall industry and a series of initiatives being rolled out by the Chinese government to boost domestic consumption
- Despite weak market sentiments on the global front, the fundamentals of Sasseur REIT remains strong, with distributable income and total sales exceeding forecast by 4.6% and 8.8% for the financial period from Listing Date to 30 June 2018
- With the double-digits growth in sales for the REIT's four portfolio outlets malls during the Group's latest anniversary sales season, Sasseur REIT remains on track to delivering sustainable revenue growth and greater value for unitholders

**Singapore, 23 October 2018** – Sasseur Asset Management Pte. Ltd. (“**Sasseur Asset Management**” or the “**Manager**”, “砂之船资产管理公司”), the manager of Sasseur Real Estate Investment Trust (“**Sasseur REIT**” or the “**REIT**”, “砂之船房地产投资信托”), is pleased to announce that its sponsor, Sasseur Cayman Holding Limited (“**Sasseur Group**” or the “**Group**”, “砂之船开曼控股有限公司”) has purchased additional units in Sasseur REIT, as a demonstration of ongoing confidence in the business prospects of the REIT.

Despite weak market sentiments on a global front, fundamentals of Sasseur REIT remains strong, with distributable income and total sales exceeding forecast by 4.6% and 8.8% for the financial period from Listing Date to 30 June 2018. The recent Government initiatives introduced to bolster domestic consumption within China, such as income tax reforms, e-commerce laws, lower import tariffs, and enforcement of official overseas tariff will contribute to a more favourable outlet retail outlook for Sasseur REIT.

Mr. Anthony Ang, Chief Executive Officer of Sasseur REIT manager said, “**The sales of the REIT's four portfolio outlet malls have been growing strongly, with double-digit sales figures recorded during the anniversary sales season alone. Operationally, we have been delivering on our initial targets and outperforming sales estimates, both on a forecasted and historical basis. With the strong business fundamentals for the outlets, Sasseur REIT is well-positioned to deliver good sustainable returns for its unit holders.**”

- End -



## **SASSEUR REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 30 October 2017  
under the laws of the Republic of Singapore)

### **About Sasseur REIT**

Sasseur REIT is the first outlet mall REIT listed in Asia. Sasseur REIT offers investors with the unique opportunity to invest in the fast-growing retail outlet mall sector in the People's Republic of China (the "PRC") through its initial portfolio of four quality retail outlet mall assets strategically located in fast growing cities in China such as Chongqing, Kunming and Hefei, with a net lettable area of 304,573.1 sq m.

Sasseur REIT is established with the investment strategy of investing principally, directly or indirectly, in a diversified portfolio of income-producing real estate which is used primarily for retail outlet mall purposes, as well as real estate related assets in relation to the foregoing, with an initial focus on Asia.

For more information on Sasseur REIT, please visit <http://www.sasseurreit.com/>.

### **About the Manager – SASSEUR ASSET MANAGEMENT PTE. LTD.**

Sasseur REIT is managed by the Manager, an indirect wholly-owned subsidiary of the Sponsor. The Manager's key responsibility is to manage Sasseur REIT's assets and liabilities for the benefit of Unitholders.

As the first outlet mall REIT listed in Asia, the Manager intends to utilise Sasseur REIT's first-mover advantage and acquire suitable properties with good investment characteristics in Asia or other parts of the world. The Manager's acquisition growth strategy is to identify and selectively pursue acquisition opportunities in quality income-producing properties used mainly for retail outlet mall purposes initially in the PRC and subsequently in other countries.

### **About the Sponsor – SASSEUR CAYMAN HOLDING LIMITED**

Headquartered in Shanghai, the PRC, the Sponsor Group is one of the leading premium outlet groups in the PRC, focused on the development and operation of retail outlet malls in the PRC. Founded in 1989, the Sponsor Group leverages on its founder, Mr Xu Rongcan's passion for art and culture to develop and design all of its retail outlet malls, offering a unique lifestyle experience for its customers. L Catterton Asia and Ping An Real Estate are strategic shareholders of the Sponsor.

For more information on the Sponsor, please visit <http://www.sasseur.com/>.



## SASSEUR REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 30 October 2017  
under the laws of the Republic of Singapore)

---

ISSUED ON BEHALF OF : Sasseur Asset Management Pte. Ltd.

BY : Financial PR Pte Ltd  
4 Robinson Road #04-01  
The House of Eden  
Singapore 048543

CONTACT : Mr Ngo Yit Sung / Mr Benjamin Tho

OFFICE : (65) 6438 2990

EMAIL : [yitsung@financialpr.com.sg](mailto:yitsung@financialpr.com.sg)  
[benjamin@financialpr.com.sg](mailto:benjamin@financialpr.com.sg)

---

### Sponsorship Statement:

DBS Bank Ltd. was the sole financial adviser and issue manager for the initial public offering of Sasseur REIT (the "**Offering**"). DBS Bank Ltd. and Bank of China Limited, Singapore Branch were the joint global coordinators to the Offering. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited, Citigroup Global Markets Singapore Pte. Ltd., Credit Suisse (Singapore) Limited, Haitong International Securities (Singapore) Pte. Ltd. and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters to the Offering.