



# **GKE Corporation**

## **锦佳集团**

(Stock Code – SGX: 595 | Bloomberg: GKEC SP | Reuters: GKEC.SI)

### **Annual General Meeting 2022**

**29 September 2022**

# Corporate Update: Warehousing & Logistics

- ⦿ **Renewed lease for 30 Pioneer Road property for five years from April 2021**

- ➔ improve cost management for warehousing & logistics segment from FY2022 onwards

- ⦿ **Broadened capabilities in chemicals to further strengthen earnings base**

- ➔ Completed the acquisition of **Fair Chem Industries Pte Ltd (“FCI”)** at end January 2022

- to contribute full-year earnings from chemical storage and handling, and toll blending and specialty chemical manufacturing business

- customer base expansion

- ➔ converted **two container storage yards into Dangerous Goods (“DG”) storage yards** that generate higher returns

- ⦿ **Core warehousing and logistics segment continue to improve**

- ➔ focus on **driving higher value-adding solutions and services in niche sectors** including DG, electronic components, pharmaceutical products, and healthcare disposables

- continue to enjoy **optimal occupancy rate**

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# Fair Chem Industries (“FCI”)

- Completed 100% acquisition of FCI on 28 January 2022

- expanded capabilities into toll blending and specialty chemical manufacturing, which have a stable customer base on specialty chemicals contract manufacturing
- increased warehouse space for higher margin chemical storage



# Converted DG Yards

- Converted two container storage yards into DG yards

→ to be fully operational in FY23 and to **contribute positively from FY23 onwards**



DG yard of approx. 100,000 sqft at 39 Benoi Road **commenced operations since June 2022**



DG yard of approx. 70,000 sqft at 6 Pioneer Walk is **expected to commence operations within the first-half FY23**



# Strategic Investment: Wuzhou Xing Jian



- ◎ **Infrastructural materials and services in China to benefit in the long term**
  - ➔ **owns and operates** the automated ready-mix concrete (“**RMC**”) manufacturing facility in Wuzhou City (“**Wuzhou Xing Jian**” 梧州星建)
  - ➔ new RMC manufacturing facility in Cenxi City (“**Cenxi Xing Jian**” 岑溪星建) has **recently received** its **product quality grading and certification** from the relevant authorities, and can commence commercial sale of the RMC
  - ➔ **sharing the fleet of 55 mixer trucks and management team** of Wuzhou Xing Jian, enhances **economies of scale**
- ◎ a **24% stake in a joint venture** (“**Cenxi Haoyi**” 岑溪好易) commenced **operations in construction waste materials recycling** in Cenxi City and is expected to **contribute positively** to the Group
- ◎ a **18% stake in a limestone mining joint venture** in **Cangwu County** that could potentially contribute a stable and sustainable income in the future
  - ➔ mine infrastructure has been set up



# Strategic Investment: GKE Agri-tech

## Controlled-environment agriculture

- pesticide-free vegetables
- currently producing four types of vegetables (Curly Kale, Xiao Bai Cai, Japanese Komatsuna and Crispy Lettuce)
- vegetables are sold in supermarkets and wet markets in Singapore

## Expansion on cultivation area to improve economies of scale

- to increase cultivation area gradually from the **current 68 racks** (approx. 3,689 sq ft) to **210 racks** (approx. 11,392 sq ft) on level 4 of office block at 6 Pioneer Walk
- to install solar panels to the building to reduce electricity costs



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*Thank you!*

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