



MM2 ASIA LTD.

(Company Registration No. 201424372N)

(Incorporated in Singapore)

PROPOSED TRANSFER OF LISTING FROM THE CATALIST BOARD TO THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

- RECEIPT OF APPROVAL-IN-PRINCIPLE

The Board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has today obtained the approval in-principle (“**Approval In-Principle**”) from the SGX-ST in relation to the Company’s application for the transfer of listing of the Company from the Catalist Board to the Mainboard of the SGX-ST (“**Proposed Transfer**”).

The Approval In-Principle is subject to:-

- (a) Compliance with the SGX-ST’s listing requirements;
- (b) An immediate announcement via SGXNET of the Proposed Transfer;
- (c) Shareholders’ approval being obtained for the Proposed Transfer via a special resolution under Rule 408(5) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”); and
- (d) Submission of:-
 - (i) a written undertaking from the Company in the format set out in Appendix 2.3.1 of the listing manual of the SGX-ST (“**Listing Manual**”) to comply with all of the SGX-ST’s requirement and policies applicable to the issuers listed on the Mainboard of the SGX-ST;
 - (ii) a written undertaking by the Company and its sponsor that they are not aware of any material information which has not been previously announced via SGXNET which will affect the Company’s suitability for the transfer to the Mainboard of the SGX-ST;
 - (iii) a written undertaking from each of the Company’s directors in the form set out in Appendix 7.7 of the Listing Manual and an undertaking from the Company to procure the same written undertaking from any new director appointed to the Company’s Board after the Proposed Transfer takes place; and
 - (iv) a written confirmation from the Company that it is in compliance with all applicable Catalist Rules.

The Approval In-Principle is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or its securities.

The Company would like to highlight that the Proposed Transfer is dependent on and subject to, requisite approvals from the relevant regulatory authorities, compliance with the Catalist Rules and the then-prevailing market conditions. Further, the Directors may, notwithstanding that all requisite regulatory approvals have been obtained, decide not to proceed with the Proposed Transfer if, having regard to investors’ interests and response at the material time and any other relevant factors, the Directors deem it not in the interests of the Company to proceed with the Proposed Transfer.

Shareholders and other investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Melvin Ang Wee Chye
Executive Chairman
20 June 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.