OSSIA INTERNATIONAL LIMITED

(Company Registration Number: 32308)
(Incorporated in Bermuda)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO THE FINANCIAL ENTRY CRITERIA WITH EFFECT FROM 5 DECEMBER 2017

The Board of Directors (the "Board") of Ossia International Limited (the "Company") wishes to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has notified the Company that it will be placed on the watch-list (the "Watch-list") with effect from 5 December 2017 pursuant to Listing Rule 1311(1) of the Listing Manual of the SGX-ST (the "Listing Manual") due to the Company having recorded :

i) pre-tax losses for the three most recently completed consecutive financial years (based on audited full year consolidated accounts); and

ii) an average daily market capitalisation of less than S$40 million over the last 6 months.

The SGX-ST has informed the Company that it must take active steps to meet the requirements of Listing Rule 1314(1) of the Listing Manual within 36 months from 5 December 2017, failing which the SGXST would delist the Company or suspend trading in the Company's shares with a view to delisting the Company. Listing Rule 1314(1) of the Listing Manual states that the Company will be assessed by the SGX-ST for removal from the Watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the latest full year consolidated audited accounts) and has an average daily market capitalization of S$40 million or more over the last 6 months.

The Board is currently considering all options available to the Company to comply with the financial entry requirement and will release necessary announcement(s) when appropriate.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

4 December 2017