GREAT GROUP HOLDINGS LIMITED

RESPONSE TO SGX'S QUERY REGARDING THE ANNUAL REPORT 2014

The Board of Directors of Great Group Holdings Limited ("Company") refers to its Annual Report 2014 that was despatched on 14th April 2015 and wishes to provide the following information in response to the query raised by the Singapore Exchange Securities Trading Limited ("SGX") on 20 April 2015.

SGX Query:-

Paragraph 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company's Annual Report. As recommended in paragraph 11.3 of the Code and pursuant to Rule 710 of the Listing Manual, please make disclosures on the Board's comments on the adequacy and effectiveness of the Company's information technology controls and risk management systems or otherwise explain the reason(s) for the deviation from the following Code recommendations.

Company Response:

The Company would like to clarify and elaborate on the opinion given in our Corporate Governance Statement under the heading "RISK MANAGEMENT AND INTERNAL CONTROLS (Principle 11)" by replacing the last paragraph with the following:

"Based on the internal controls established and maintained by the Group, work performed and reports submitted by the Group's external and internal auditors, actions taken by the Group on the recommendations made by the external and internal auditors, regular reviews performed by Management, the Board and the various Board committees, and the continuing efforts at enhancing various management controls that have been put in place, the Board, with the concurrence of the AC, is of the opinion that the risk management and internal controls systems in place as at 31 December 2014 are adequate and effective in addressing the Group's financial, operational, compliance and information technology risks within its current scope of business operations."

Ong Wei Jin
Company Secretary
21 April 2015