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WORLD

WORLD PRECISION MACHINERY LIMITED
(Incorporated in Singapore)
(Co. Regn. No: 200409453N)

**UPDATE - THE PROPOSED ACQUISITION OF 100% EQUITY OF THE PROJECT COMPANY
WITH CERTAIN HOSPITALITY ASSETS AND LIABILITIES TRANSFERRED FROM HAINAN
XINGLONG PEARL INVESTMENT CO., LTD**

The Board of Directors of the Company (the “**Board**”) refers to (i) the extraordinary general meeting of the Company held on 29 December 2023, the notice of which was set out in the Circular to shareholders of the Company and despatched to shareholders of the Company on 14 December 2023, (ii) the Company’s announcement dated 21 October 2024, (iii) the Company’s announcement dated 3 December 2024, (iv) the Company’s announcement dated 9 January 2025 and (v) the Company’s announcement dated 22 January 2025.

All capitalised terms used in this announcement which are not otherwise defined herein shall have the same meanings ascribed to them in the Circular, and the Company’s announcements dated 21 October 2024, 3 December 2024, 9 January 2025 and 22 January 2025, as the case may be.

In relation to the Proposed Acquisition, the Board wishes to update Shareholders that the Group has completed the payment of the Third Tranche Payment, amounting to RMB28,581,202.

The balance payments, amounting to RMB77,418,798, are payable in accordance with the payment schedule as set out in the Company’s announcement dated 21 October 2024.

By Order of the Board
World Precision Machinery Limited

Wang Weiyao
Executive Chairman
18 February 2025