

## APPOINTMENT OF LIQUIDATOR FOR MEMBERS' VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY

The Board of Directors of Venture Corporation Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that Mr Ungrischpek János from Process Solutions Ltd., will be appointed as the liquidator for the members' voluntary liquidation of Venture Hungary Electronics Manufacturing Limited Liability Company ("**VE Hungary**"), a dormant indirect wholly-owned subsidiary of the Company, with effect from 1 January 2021.

The voluntary liquidation of VE Hungary is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2020.

By Order of the Board

Devika Rani Davar Company Secretary

30 December 2020

This announcement is also available at <u>www.venture.com.sg</u>.

For more information, please contact:-Ms Karin Xiao Senior Manager, Investor Relations & Corporate Communications Venture Corporation Limited Tel : +65-6484 8136 E-mail : <u>karin.xiao-kl@venture.com.sg</u>

## ABOUT VENTURE (www.venture.com.sg)

Venture Corporation Limited ("**Venture**" or the "**Group**") was founded in 1989 as an electronic services provider after the merger of three companies. Today, it is a leading global provider of technology solutions, products and services with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a widely diversified range of technology domains.

Headquartered in Singapore, the Group comprises more than 30 companies with global clusters in Southeast Asia, Northeast Asia, America and Europe and employs over 12,000 people worldwide.

The Group has built know-how and intellectual property with expertise in several technology domains. These include life science, genomics, molecular diagnostics, medical devices and equipment, healthcare and wellness technology, lifestyle consumer technology, health improvement products, instrumentation, test and measurement technology, networking and communications, fintech, as well as computing, printing and imaging technology. The Group manages a portfolio of more than 5,000 products and solutions and continues to expand into new technology domains through its collaborations with customers and partners in selected ecosystem of interests.

Venture is a strategic partner of choice for over 100 global companies including Fortune 500 corporations. It ranks among the best in managing the value chain for leading electronics companies. The Group is committed to enhancing its competencies through further investments in technologies, market access capabilities, its people and expanding connectivity with other enterprises and research-intensive organisations/institutions in its ecosystem of interests. It stands poised to provide the leading edge and remain relevant in a constantly changing and evolving world.