MR WILLIAM TAN RETIRES AS CEO OF SIA ENGINEERING COMPANY

Mr Png Kim Chiang will succeed Mr William Tan as CEO

Mainboard listed SIA Engineering Company Limited (SIAEC) today announced the retirement of Mr William Tan Seng Koon, age 62, as Chief Executive Officer of the Company with effect from 1 April 2015.

The Board of Directors is pleased to announce that Mr Png Kim Chiang, who is the Executive Vice President (Operations), will succeed Mr Tan as CEO.

The Board recorded its appreciation of Mr William Tan's contributions to the Company since his appointment as CEO in April 2001. Under Mr Tan's leadership, SIAEC has emerged as a leading player in the Asia-Pacific for aircraft maintenance, repair and overhaul services. Despite the numerous challenges faced by the aviation industry over the last decade and the highly competitive operating environment, the Company has seen a significant increase in its share price, revenue and the number of joint ventures since then.

Chairman Stephen Lee noted that during his term as CEO, Mr Tan successfully steered the SIAEC Group through some of its most challenging times, including those precipitated by the events of 9/11, the 2003 SARS outbreak and the 2008 global financial downturn.

“With 37 years of service in SIA and SIAEC, William has served with dedication and distinction. On behalf of the Board of Directors, I thank him and wish him the very best in his future endeavours. William’s unwavering focus on quality standards and service excellence, and his commitment to develop and nurture the future leaders of the Company, has given SIAEC a lasting legacy,” said Mr Lee.

Mr Tan added, “I have had the privilege of leading this wonderful organization for nearly fourteen years, and have seen it grow, within Singapore and beyond. It has been a long and enriching journey. It is timely for me to hand over the reins to the next generation, under the leadership of Png”.

Mr Png Kim Chiang, currently the Executive Vice President (Operations) of SIAEC, will succeed Mr Tan as CEO. Mr Png, age 56, joined Singapore Airlines (SIA) in 1975 and has had 40 years of experience in the aerospace industry. He had served in various senior management positions in SIA and was appointed Senior Vice President (Services) of SIAEC in 2001. In 2005 and 2009, Mr Png was appointed Senior Vice President (Commercial) and Senior Vice President (Aircraft and Component Services) respectively. Since 2010, following his appointment as Executive Vice President (Operations), Mr Png has been overseeing the operations of Aircraft and Component Services, Line Maintenance and Fleet Management, as well as the support services of Marketing, Information Technology, Engineering, Quality, Safety and Facilities Development.

Mr Png is also the Chairman of Aviation Partnership (Philippines) Corporation, NexGen Network (1) Holding Pte Ltd and NexGen Network (2) Holding Pte Ltd, and a director of SIA Engineering (Philippines) Corporation, Singapore Aero Engine Services Pte Ltd and Hong Kong Aero Engine Services Ltd.

About SIA Engineering Company
(Company Registration No. 198201025C)
www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair, and overhaul (MRO) services in the Asia-Pacific. The Company has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 34 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from offering a comprehensive spectrum of MRO services to airlines, SIAEC has established itself as one of the world's largest fleet management service providers.

26 ventures with original equipment manufacturers and strategic partners in Singapore, Australia, Hong Kong, Indonesia, Ireland, Philippines, United States, Taiwan and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 26 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe and Japan, among others.

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