

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-May-2020
07-May-2020 9:34:38 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		04/30/2020	0.00000 %	21,299,012,517.03	0.00	405,330,174.80	0.00	20,893,682,342.23	405,330,174.80	0.00
2M-1	30711XLS1	05/22/2020	1.33725 %	13,788,980.61	14,853.89	13,788,980.61	0.00	0.00	13,803,834.50	0.00
2M-1H		04/30/2020	0.00000 %	725,759.09	0.00	725,759.09	0.00	0.00	725,759.09	0.00
2M-2A	30711XLV4	05/22/2020	3.33725 %	200,522,000.00	539,071.37	3,332,970.04	0.00	197,189,029.96	3,872,041.41	0.00
2M-AH		04/30/2020	0.00000 %	10,554,128.00	0.00	175,425.10	0.00	10,378,702.90	175,425.10	0.00
2M-2B	30711XLW2	05/22/2020	3.33725 %	200,522,000.00	539,071.37	0.00	0.00	200,522,000.00	539,071.37	0.00
2M-BH		04/30/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2C	30711XLX0	05/22/2020	3.33725 %	200,522,000.00	539,071.37	0.00	0.00	200,522,000.00	539,071.37	0.00
2M-CH		04/30/2020	0.00000 %	10,554,128.00	0.00	0.00	0.00	10,554,128.00	0.00	0.00
2M-2	30711XLT9	05/22/2020	3.33725 %	601,566,000.00	1,617,214.11	3,332,970.04	0.00	598,233,029.96	4,950,184.15	0.00
2M-2H		04/30/2020	0.00000 %	31,662,384.00	0.00	175,425.10	0.00	31,486,958.90	175,425.10	0.00
2B-1	30711XLU6	05/22/2020	5.53725 %	143,230,000.00	638,886.37	0.00	0.00	143,230,000.00	638,886.37	0.00
2B-1H		04/30/2020	0.00000 %	7,538,663.00	0.00	0.00	0.00	7,538,663.00	0.00	0.00
2B-2H		04/30/2020	0.00000 %	150,366,601.12	0.00	0.00	79,081.21	150,287,519.91	0.00	481,143.09
2A-I1	30711XLZ5	05/22/2020	2.25000 %	0.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00
2A-I2	30711XMB7	05/22/2020	1.75000 %	0.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00
2A-I3	30711XMD3	05/22/2020	1.25000 %	0.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00
2A-I4	30711XMF8	05/22/2020	0.75000 %	0.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00
2B-I1	30711XMH4	05/22/2020	2.25000 %	0.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00
2B-I2	30711XMK7	05/22/2020	1.75000 %	0.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00
2B-I3	30711XMM3	05/22/2020	1.25000 %	0.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00
2B-I4	30711XMP6	05/22/2020	0.75000 %	0.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00
2C-I1	30711XMR2	05/22/2020	2.25000 %	0.00	363,446.13	0.00	0.00	0.00	363,446.13	0.00
2C-I2	30711XMT8	05/22/2020	1.75000 %	0.00	282,680.32	0.00	0.00	0.00	282,680.32	0.00
2C-I3	30711XMV3	05/22/2020	1.25000 %	0.00	201,914.51	0.00	0.00	0.00	201,914.51	0.00
2C-I4	30711XMX9	05/22/2020	0.75000 %	0.00	121,148.71	0.00	0.00	0.00	121,148.71	0.00
2E-A1	30711XLY8	05/22/2020	1.08725 %	200,522,000.00	175,625.24	3,332,970.04	0.00	197,189,029.96	3,508,595.28	0.00
2E-A2	30711XMA9	05/22/2020	1.58725 %	200,522,000.00	256,391.05	3,332,970.04	0.00	197,189,029.96	3,589,361.09	0.00
2E-A3	30711XMC5	05/22/2020	2.08725 %	200,522,000.00	337,156.86	3,332,970.04	0.00	197,189,029.96	3,670,126.90	0.00
2E-A4	30711XME1	05/22/2020	2.58725 %	200,522,000.00	417,922.66	3,332,970.04	0.00	197,189,029.96	3,750,892.70	0.00
2E-B1	30711XMG6	05/22/2020	1.08725 %	200,522,000.00	175,625.24	0.00	0.00	200,522,000.00	175,625.24	0.00

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Series 2017-C04



Distribution Date: 26-May-2020
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2E-B2	30711XMJ0	05/22/2020	1.58725 %	200,522,000.00	256,391.05	0.00	0.00	200,522,000.00	256,391.05	0.00
2E-B3	30711XML5	05/22/2020	2.08725 %	200,522,000.00	337,156.86	0.00	0.00	200,522,000.00	337,156.86	0.00
2E-B4	30711XMN1	05/22/2020	2.58725 %	200,522,000.00	417,922.66	0.00	0.00	200,522,000.00	417,922.66	0.00
2E-C1	30711XMQ4	05/22/2020	1.08725 %	200,522,000.00	175,625.24	0.00	0.00	200,522,000.00	175,625.24	0.00
2E-C2	30711XMS0	05/22/2020	1.58725 %	200,522,000.00	256,391.05	0.00	0.00	200,522,000.00	256,391.05	0.00
2E-C3	30711XMU5	05/22/2020	2.08725 %	200,522,000.00	337,156.86	0.00	0.00	200,522,000.00	337,156.86	0.00
2E-C4	30711XMW1	05/22/2020	2.58725 %	200,522,000.00	417,922.66	0.00	0.00	200,522,000.00	417,922.66	0.00
2E-D1	30711XMY7	05/22/2020	1.08725 %	401,044,000.00	351,250.49	3,332,970.04	0.00	397,711,029.96	3,684,220.53	0.00
2E-D2	30711XMZ4	05/22/2020	1.58725 %	401,044,000.00	512,782.10	3,332,970.04	0.00	397,711,029.96	3,845,752.14	0.00
2E-D3	30711XNA8	05/22/2020	2.08725 %	401,044,000.00	674,313.71	3,332,970.04	0.00	397,711,029.96	4,007,283.75	0.00
2E-D4	30711XNB6	05/22/2020	2.58725 %	401,044,000.00	835,845.32	3,332,970.04	0.00	397,711,029.96	4,168,815.36	0.00
2E-D5	30711XNC4	05/22/2020	3.33725 %	401,044,000.00	1,078,142.74	3,332,970.04	0.00	397,711,029.96	4,411,112.78	0.00
2E-F1	30711XND2	05/22/2020	1.08725 %	401,044,000.00	351,250.49	0.00	0.00	401,044,000.00	351,250.49	0.00
2E-F2	30711XNE0	05/22/2020	1.58725 %	401,044,000.00	512,782.10	0.00	0.00	401,044,000.00	512,782.10	0.00
2E-F3	30711XNF7	05/22/2020	2.08725 %	401,044,000.00	674,313.71	0.00	0.00	401,044,000.00	674,313.71	0.00
2E-F4	30711XNG5	05/22/2020	2.58725 %	401,044,000.00	835,845.32	0.00	0.00	401,044,000.00	835,845.32	0.00
2E-F5	30711XNH3	05/22/2020	3.33725 %	401,044,000.00	1,078,142.74	0.00	0.00	401,044,000.00	1,078,142.74	0.00
2X-1	30711XNJ9	05/22/2020	2.25000 %	0.00	726,892.25	0.00	0.00	0.00	726,892.25	0.00
2X-2	30711XNK6	05/22/2020	1.75000 %	0.00	565,360.64	0.00	0.00	0.00	565,360.64	0.00
2X-3	30711XNL4	05/22/2020	1.25000 %	0.00	403,829.03	0.00	0.00	0.00	403,829.03	0.00
2X-4	30711XNM2	05/22/2020	0.75000 %	0.00	242,297.42	0.00	0.00	0.00	242,297.42	0.00
2Y-1	30711XNN0	05/22/2020	2.25000 %	0.00	726,892.25	0.00	0.00	0.00	726,892.25	0.00
2Y-2	30711XNP5	05/22/2020	1.75000 %	0.00	565,360.64	0.00	0.00	0.00	565,360.64	0.00
2Y-3	30711XNQ3	05/22/2020	1.25000 %	0.00	403,829.03	0.00	0.00	0.00	403,829.03	0.00
2Y-4	30711XNR1	05/22/2020	0.75000 %	0.00	242,297.42	0.00	0.00	0.00	242,297.42	0.00
Totals				29,297,823,288.85	21,138,452.32	456,858,435.14	79,081.21	28,840,885,772.50	477,996,887.46	481,143.09

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-May-2020
07-May-2020 9:34:38 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	28,947,583,273.00	21,299,012,517.03	40,288,072.91	365,042,101.89	0.00	0.00	405,330,174.80	20,893,682,342.23	0.72177640	405,330,174.80
2M-1	257,814,000.00	13,788,980.61	1,373,186.14	12,415,794.48	0.00	0.00	13,788,980.61	0.00	0.00000000	13,788,980.61
2M-1H	13,569,593.00	725,759.09	72,275.27	653,483.82	0.00	0.00	725,759.09	0.00	0.00000000	725,759.09
2M-2A	200,522,000.00	200,522,000.00	331,916.36	3,001,053.68	0.00	0.00	3,332,970.04	197,189,029.96	0.98337853	3,332,970.04
2M-AH	10,554,128.00	10,554,128.00	17,469.84	157,955.26	0.00	0.00	175,425.10	10,378,702.90	0.98337853	175,425.10
2M-2B	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-BH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2C	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2M-CH	10,554,128.00	10,554,128.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00	1.00000000	0.00
2M-2	601,566,000.00	601,566,000.00	331,916.36	3,001,053.68	0.00	0.00	3,332,970.04	598,233,029.96	0.99445951	3,332,970.04
2M-2H	31,662,384.00	31,662,384.00	17,469.84	157,955.26	0.00	0.00	175,425.10	31,486,958.90	0.99445951	175,425.10
2B-1	143,230,000.00	143,230,000.00	0.00	0.00	0.00	0.00	0.00	143,230,000.00	1.00000000	0.00
2B-1H	7,538,663.00	7,538,663.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00	1.00000000	0.00
2B-2H	150,768,663.00	150,366,601.12	0.00	0.00	0.00	79,081.21	79,081.21	150,287,519.91	0.99680873	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	200,522,000.00	200,522,000.00	331,916.36	3,001,053.68	0.00	0.00	3,332,970.04	197,189,029.96	0.98337853	3,332,970.04
2E-A2	200,522,000.00	200,522,000.00	331,916.36	3,001,053.68	0.00	0.00	3,332,970.04	197,189,029.96	0.98337853	3,332,970.04
2E-A3	200,522,000.00	200,522,000.00	331,916.36	3,001,053.68	0.00	0.00	3,332,970.04	197,189,029.96	0.98337853	3,332,970.04
2E-A4	200,522,000.00	200,522,000.00	331,916.36	3,001,053.68	0.00	0.00	3,332,970.04	197,189,029.96	0.98337853	3,332,970.04
2E-B1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-B3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00

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Series 2017-C04



Distribution Date: 26-May-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C1	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C2	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C3	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-C4	200,522,000.00	200,522,000.00	0.00	0.00	0.00	0.00	0.00	200,522,000.00	1.00000000	0.00
2E-D1	401,044,000.00	401,044,000.00	331,916.36	3,001,053.68	0.00	0.00	3,332,970.04	397,711,029.96	0.99168927	3,332,970.04
2E-D2	401,044,000.00	401,044,000.00	331,916.36	3,001,053.68	0.00	0.00	3,332,970.04	397,711,029.96	0.99168927	3,332,970.04
2E-D3	401,044,000.00	401,044,000.00	331,916.36	3,001,053.68	0.00	0.00	3,332,970.04	397,711,029.96	0.99168927	3,332,970.04
2E-D4	401,044,000.00	401,044,000.00	331,916.36	3,001,053.68	0.00	0.00	3,332,970.04	397,711,029.96	0.99168927	3,332,970.04
2E-D5	401,044,000.00	401,044,000.00	331,916.36	3,001,053.68	0.00	0.00	3,332,970.04	397,711,029.96	0.99168927	3,332,970.04
2E-F1	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F2	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F3	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F4	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2E-F5	401,044,000.00	401,044,000.00	0.00	0.00	0.00	0.00	0.00	401,044,000.00	1.00000000	0.00
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	37,203,664,960.00	29,297,823,288.85	45,419,553.96	411,438,881.19	0.00	79,081.21	456,937,516.35	28,840,885,772.50	0.77521625	456,858,435.14

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Principal Distribution Factors Statement

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2A-H	28,947,583,273.00	735.77860770	1.39175946	12.61045174	0.00000000	0.00000000	14.00221120	721.77639650	0.72177640	14.00221120
2M-1	257,814,000.00	53.48421967	5.32626677	48.15795294	0.00000000	0.00000000	53.48421967	0.00000000	0.00000000	53.48421967
2M-1H	13,569,593.00	53.48421946	5.32626660	48.15795286	0.00000000	0.00000000	53.48421946	0.00000000	0.00000000	53.48421946
2M-2A	200,522,000.00	1000.00000000	1.65526157	14.96620660	0.00000000	0.00000000	16.62146817	983.37853183	0.98337853	16.62146817
2M-AH	10,554,128.00	1000.00000000	1.65526133	14.96620659	0.00000000	0.00000000	16.62146792	983.37853208	0.98337853	16.62146792
2M-2B	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-BH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2C	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-CH	10,554,128.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2	601,566,000.00	1000.00000000	0.55175386	4.98873553	0.00000000	0.00000000	5.54048939	994.45951061	0.99445951	5.54048939
2M-2H	31,662,384.00	1000.00000000	0.55175378	4.98873553	0.00000000	0.00000000	5.54048931	994.45951069	0.99445951	5.54048931
2B-1	143,230,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-1H	7,538,663.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	150,768,663.00	997.33325300	0.00000000	0.00000000	0.00000000	0.52452020	0.52452020	996.80873279	0.99680873	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	200,522,000.00	1000.00000000	1.65526157	14.96620660	0.00000000	0.00000000	16.62146817	983.37853183	0.98337853	16.62146817
2E-A2	200,522,000.00	1000.00000000	1.65526157	14.96620660	0.00000000	0.00000000	16.62146817	983.37853183	0.98337853	16.62146817
2E-A3	200,522,000.00	1000.00000000	1.65526157	14.96620660	0.00000000	0.00000000	16.62146817	983.37853183	0.98337853	16.62146817
2E-A4	200,522,000.00	1000.00000000	1.65526157	14.96620660	0.00000000	0.00000000	16.62146817	983.37853183	0.98337853	16.62146817
2E-B1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-B3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-May-2020
07-May-2020 9:34:38 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2E-B4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C1	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C2	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C3	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-C4	200,522,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-D1	401,044,000.00	1000.00000000	0.82763078	7.48310330	0.00000000	0.00000000	8.31073408	991.68926592	0.99168927	8.31073408
2E-D2	401,044,000.00	1000.00000000	0.82763078	7.48310330	0.00000000	0.00000000	8.31073408	991.68926592	0.99168927	8.31073408
2E-D3	401,044,000.00	1000.00000000	0.82763078	7.48310330	0.00000000	0.00000000	8.31073408	991.68926592	0.99168927	8.31073408
2E-D4	401,044,000.00	1000.00000000	0.82763078	7.48310330	0.00000000	0.00000000	8.31073408	991.68926592	0.99168927	8.31073408
2E-D5	401,044,000.00	1000.00000000	0.82763078	7.48310330	0.00000000	0.00000000	8.31073408	991.68926592	0.99168927	8.31073408
2E-F1	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F2	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F3	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F4	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2E-F5	401,044,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-May-2020
07-May-2020 9:34:38 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	21,299,012,517.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,893,682,342.23
2M-1	04/27/20 - 05/25/20	29	1.33725 %	13,788,980.61	14,853.89	0.00	0.00	0.00	0.00	14,853.89	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	725,759.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	04/27/20 - 05/25/20	29	3.33725 %	200,522,000.00	539,071.37	0.00	0.00	0.00	0.00	539,071.37	0.00	197,189,029.96
2M-AH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,378,702.90
2M-2B	04/27/20 - 05/25/20	29	3.33725 %	200,522,000.00	539,071.37	0.00	0.00	0.00	0.00	539,071.37	0.00	200,522,000.00
2M-BH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2C	04/27/20 - 05/25/20	29	3.33725 %	200,522,000.00	539,071.37	0.00	0.00	0.00	0.00	539,071.37	0.00	200,522,000.00
2M-CH	N/A	N/A	0.00000 %	10,554,128.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,554,128.00
2M-2	04/27/20 - 05/25/20	29	3.33725 %	601,566,000.00	1,617,214.11	0.00	0.00	0.00	0.00	1,617,214.11	0.00	598,233,029.96
2M-2H	N/A	N/A	0.00000 %	31,662,384.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,486,958.90
2B-1	04/27/20 - 05/25/20	29	5.53725 %	143,230,000.00	638,886.37	0.00	0.00	0.00	0.00	638,886.37	0.00	143,230,000.00
2B-1H	N/A	N/A	0.00000 %	7,538,663.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,538,663.00
2B-2H	N/A	N/A	0.00000 %	150,366,601.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,287,519.91
2A-11	04/27/20 - 05/25/20	29	2.25000 %	200,522,000.00	363,446.13	0.00	0.00	0.00	0.00	363,446.13	0.00	197,189,029.96
2A-12	04/27/20 - 05/25/20	29	1.75000 %	200,522,000.00	282,680.32	0.00	0.00	0.00	0.00	282,680.32	0.00	197,189,029.96
2A-13	04/27/20 - 05/25/20	29	1.25000 %	200,522,000.00	201,914.51	0.00	0.00	0.00	0.00	201,914.51	0.00	197,189,029.96
2A-14	04/27/20 - 05/25/20	29	0.75000 %	200,522,000.00	121,148.71	0.00	0.00	0.00	0.00	121,148.71	0.00	197,189,029.96
2B-11	04/27/20 - 05/25/20	29	2.25000 %	200,522,000.00	363,446.13	0.00	0.00	0.00	0.00	363,446.13	0.00	200,522,000.00
2B-12	04/27/20 - 05/25/20	29	1.75000 %	200,522,000.00	282,680.32	0.00	0.00	0.00	0.00	282,680.32	0.00	200,522,000.00
2B-13	04/27/20 - 05/25/20	29	1.25000 %	200,522,000.00	201,914.51	0.00	0.00	0.00	0.00	201,914.51	0.00	200,522,000.00
2B-14	04/27/20 - 05/25/20	29	0.75000 %	200,522,000.00	121,148.71	0.00	0.00	0.00	0.00	121,148.71	0.00	200,522,000.00
2C-11	04/27/20 - 05/25/20	29	2.25000 %	200,522,000.00	363,446.13	0.00	0.00	0.00	0.00	363,446.13	0.00	200,522,000.00
2C-12	04/27/20 - 05/25/20	29	1.75000 %	200,522,000.00	282,680.32	0.00	0.00	0.00	0.00	282,680.32	0.00	200,522,000.00
2C-13	04/27/20 - 05/25/20	29	1.25000 %	200,522,000.00	201,914.51	0.00	0.00	0.00	0.00	201,914.51	0.00	200,522,000.00
2C-14	04/27/20 - 05/25/20	29	0.75000 %	200,522,000.00	121,148.71	0.00	0.00	0.00	0.00	121,148.71	0.00	200,522,000.00
2E-A1	04/27/20 - 05/25/20	29	1.08725 %	200,522,000.00	175,625.24	0.00	0.00	0.00	0.00	175,625.24	0.00	197,189,029.96
2E-A2	04/27/20 - 05/25/20	29	1.58725 %	200,522,000.00	256,391.05	0.00	0.00	0.00	0.00	256,391.05	0.00	197,189,029.96
2E-A3	04/27/20 - 05/25/20	29	2.08725 %	200,522,000.00	337,156.86	0.00	0.00	0.00	0.00	337,156.86	0.00	197,189,029.96
2E-A4	04/27/20 - 05/25/20	29	2.58725 %	200,522,000.00	417,922.66	0.00	0.00	0.00	0.00	417,922.66	0.00	197,189,029.96
2E-B1	04/27/20 - 05/25/20	29	1.08725 %	200,522,000.00	175,625.24	0.00	0.00	0.00	0.00	175,625.24	0.00	200,522,000.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-May-2020
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-B2	04/27/20 - 05/25/20	29	1.58725 %	200,522,000.00	256,391.05	0.00	0.00	0.00	0.00	256,391.05	0.00	200,522,000.00
2E-B3	04/27/20 - 05/25/20	29	2.08725 %	200,522,000.00	337,156.86	0.00	0.00	0.00	0.00	337,156.86	0.00	200,522,000.00
2E-B4	04/27/20 - 05/25/20	29	2.58725 %	200,522,000.00	417,922.66	0.00	0.00	0.00	0.00	417,922.66	0.00	200,522,000.00
2E-C1	04/27/20 - 05/25/20	29	1.08725 %	200,522,000.00	175,625.24	0.00	0.00	0.00	0.00	175,625.24	0.00	200,522,000.00
2E-C2	04/27/20 - 05/25/20	29	1.58725 %	200,522,000.00	256,391.05	0.00	0.00	0.00	0.00	256,391.05	0.00	200,522,000.00
2E-C3	04/27/20 - 05/25/20	29	2.08725 %	200,522,000.00	337,156.86	0.00	0.00	0.00	0.00	337,156.86	0.00	200,522,000.00
2E-C4	04/27/20 - 05/25/20	29	2.58725 %	200,522,000.00	417,922.66	0.00	0.00	0.00	0.00	417,922.66	0.00	200,522,000.00
2E-D1	04/27/20 - 05/25/20	29	1.08725 %	401,044,000.00	351,250.49	0.00	0.00	0.00	0.00	351,250.49	0.00	397,711,029.96
2E-D2	04/27/20 - 05/25/20	29	1.58725 %	401,044,000.00	512,782.10	0.00	0.00	0.00	0.00	512,782.10	0.00	397,711,029.96
2E-D3	04/27/20 - 05/25/20	29	2.08725 %	401,044,000.00	674,313.71	0.00	0.00	0.00	0.00	674,313.71	0.00	397,711,029.96
2E-D4	04/27/20 - 05/25/20	29	2.58725 %	401,044,000.00	835,845.32	0.00	0.00	0.00	0.00	835,845.32	0.00	397,711,029.96
2E-D5	04/27/20 - 05/25/20	29	3.33725 %	401,044,000.00	1,078,142.74	0.00	0.00	0.00	0.00	1,078,142.74	0.00	397,711,029.96
2E-F1	04/27/20 - 05/25/20	29	1.08725 %	401,044,000.00	351,250.49	0.00	0.00	0.00	0.00	351,250.49	0.00	401,044,000.00
2E-F2	04/27/20 - 05/25/20	29	1.58725 %	401,044,000.00	512,782.10	0.00	0.00	0.00	0.00	512,782.10	0.00	401,044,000.00
2E-F3	04/27/20 - 05/25/20	29	2.08725 %	401,044,000.00	674,313.71	0.00	0.00	0.00	0.00	674,313.71	0.00	401,044,000.00
2E-F4	04/27/20 - 05/25/20	29	2.58725 %	401,044,000.00	835,845.32	0.00	0.00	0.00	0.00	835,845.32	0.00	401,044,000.00
2E-F5	04/27/20 - 05/25/20	29	3.33725 %	401,044,000.00	1,078,142.74	0.00	0.00	0.00	0.00	1,078,142.74	0.00	401,044,000.00
2X-1	04/27/20 - 05/25/20	29	2.25000 %	401,044,000.00	726,892.25	0.00	0.00	0.00	0.00	726,892.25	0.00	397,711,029.96
2X-2	04/27/20 - 05/25/20	29	1.75000 %	401,044,000.00	565,360.64	0.00	0.00	0.00	0.00	565,360.64	0.00	397,711,029.96
2X-3	04/27/20 - 05/25/20	29	1.25000 %	401,044,000.00	403,829.03	0.00	0.00	0.00	0.00	403,829.03	0.00	397,711,029.96
2X-4	04/27/20 - 05/25/20	29	0.75000 %	401,044,000.00	242,297.42	0.00	0.00	0.00	0.00	242,297.42	0.00	397,711,029.96
2Y-1	04/27/20 - 05/25/20	29	2.25000 %	401,044,000.00	726,892.25	0.00	0.00	0.00	0.00	726,892.25	0.00	401,044,000.00
2Y-2	04/27/20 - 05/25/20	29	1.75000 %	401,044,000.00	565,360.64	0.00	0.00	0.00	0.00	565,360.64	0.00	401,044,000.00
2Y-3	04/27/20 - 05/25/20	29	1.25000 %	401,044,000.00	403,829.03	0.00	0.00	0.00	0.00	403,829.03	0.00	401,044,000.00
2Y-4	04/27/20 - 05/25/20	29	0.75000 %	401,044,000.00	242,297.42	0.00	0.00	0.00	0.00	242,297.42	0.00	401,044,000.00
Totals					21,138,452.32	0.00	0.00	0.00	0.00	21,138,452.32	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C04



Distribution Date: 26-May-2020
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	28,947,583,273.00	0.00000 %	735.77860770	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	721.77639650
2M-1	257,814,000.00	1.33725 %	53.48421967	0.05761475	0.00000000	0.00000000	0.00000000	0.00000000	0.05761475	0.00000000	0.00000000
2M-1H	13,569,593.00	0.00000 %	53.48421946	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	200,522,000.00	3.33725 %	1,000.00000000	2.68834028	0.00000000	0.00000000	0.00000000	0.00000000	2.68834028	0.00000000	983.37853183
2M-AH	10,554,128.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	983.37853208
2M-2B	200,522,000.00	3.33725 %	1,000.00000000	2.68834028	0.00000000	0.00000000	0.00000000	0.00000000	2.68834028	0.00000000	1,000.00000000
2M-BH	10,554,128.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2M-2C	200,522,000.00	3.33725 %	1,000.00000000	2.68834028	0.00000000	0.00000000	0.00000000	0.00000000	2.68834028	0.00000000	1,000.00000000
2M-CH	10,554,128.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2M-2	601,566,000.00	3.33725 %	1,000.00000000	2.68834028	0.00000000	0.00000000	0.00000000	0.00000000	2.68834028	0.00000000	994.45951061
2M-2H	31,662,384.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.45951069
2B-1	143,230,000.00	5.53725 %	1,000.00000000	4.46056252	0.00000000	0.00000000	0.00000000	0.00000000	4.46056252	0.00000000	1,000.00000000
2B-1H	7,538,663.00	0.00000 %	1,000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1,000.00000000
2B-2H	150,768,663.00	0.00000 %	997.33325300	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.80873279
2A-I1	0.00	2.25000 %	1,000.00000000	1.81250002	0.00000000	0.00000000	0.00000000	0.00000000	1.81250002	0.00000000	983.37853183
2A-I2	0.00	1.75000 %	1,000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	983.37853183
2A-I3	0.00	1.25000 %	1,000.00000000	1.00694443	0.00000000	0.00000000	0.00000000	0.00000000	1.00694443	0.00000000	983.37853183
2A-I4	0.00	0.75000 %	1,000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	983.37853183
2B-I1	0.00	2.25000 %	1,000.00000000	1.81250002	0.00000000	0.00000000	0.00000000	0.00000000	1.81250002	0.00000000	1,000.00000000
2B-I2	0.00	1.75000 %	1,000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1,000.00000000
2B-I3	0.00	1.25000 %	1,000.00000000	1.00694443	0.00000000	0.00000000	0.00000000	0.00000000	1.00694443	0.00000000	1,000.00000000
2B-I4	0.00	0.75000 %	1,000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1,000.00000000
2C-I1	0.00	2.25000 %	1,000.00000000	1.81250002	0.00000000	0.00000000	0.00000000	0.00000000	1.81250002	0.00000000	1,000.00000000
2C-I2	0.00	1.75000 %	1,000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1,000.00000000
2C-I3	0.00	1.25000 %	1,000.00000000	1.00694443	0.00000000	0.00000000	0.00000000	0.00000000	1.00694443	0.00000000	1,000.00000000
2C-I4	0.00	0.75000 %	1,000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1,000.00000000
2E-A1	200,522,000.00	1.08725 %	1,000.00000000	0.87584026	0.00000000	0.00000000	0.00000000	0.00000000	0.87584026	0.00000000	983.37853183
2E-A2	200,522,000.00	1.58725 %	1,000.00000000	1.27861806	0.00000000	0.00000000	0.00000000	0.00000000	1.27861806	0.00000000	983.37853183
2E-A3	200,522,000.00	2.08725 %	1,000.00000000	1.68139586	0.00000000	0.00000000	0.00000000	0.00000000	1.68139586	0.00000000	983.37853183
2E-A4	200,522,000.00	2.58725 %	1,000.00000000	2.08417361	0.00000000	0.00000000	0.00000000	0.00000000	2.08417361	0.00000000	983.37853183
2E-B1	200,522,000.00	1.08725 %	1,000.00000000	0.87584026	0.00000000	0.00000000	0.00000000	0.00000000	0.87584026	0.00000000	1,000.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2E-B2	200,522,000.00	1.58725 %	1,000.00000000	1.27861806	0.00000000	0.00000000	0.00000000	0.00000000	1.27861806	0.00000000	1,000.00000000
2E-B3	200,522,000.00	2.08725 %	1,000.00000000	1.68139586	0.00000000	0.00000000	0.00000000	0.00000000	1.68139586	0.00000000	1,000.00000000
2E-B4	200,522,000.00	2.58725 %	1,000.00000000	2.08417361	0.00000000	0.00000000	0.00000000	0.00000000	2.08417361	0.00000000	1,000.00000000
2E-C1	200,522,000.00	1.08725 %	1,000.00000000	0.87584026	0.00000000	0.00000000	0.00000000	0.00000000	0.87584026	0.00000000	1,000.00000000
2E-C2	200,522,000.00	1.58725 %	1,000.00000000	1.27861806	0.00000000	0.00000000	0.00000000	0.00000000	1.27861806	0.00000000	1,000.00000000
2E-C3	200,522,000.00	2.08725 %	1,000.00000000	1.68139586	0.00000000	0.00000000	0.00000000	0.00000000	1.68139586	0.00000000	1,000.00000000
2E-C4	200,522,000.00	2.58725 %	1,000.00000000	2.08417361	0.00000000	0.00000000	0.00000000	0.00000000	2.08417361	0.00000000	1,000.00000000
2E-D1	401,044,000.00	1.08725 %	1,000.00000000	0.87584028	0.00000000	0.00000000	0.00000000	0.00000000	0.87584028	0.00000000	991.68926592
2E-D2	401,044,000.00	1.58725 %	1,000.00000000	1.27861806	0.00000000	0.00000000	0.00000000	0.00000000	1.27861806	0.00000000	991.68926592
2E-D3	401,044,000.00	2.08725 %	1,000.00000000	1.68139583	0.00000000	0.00000000	0.00000000	0.00000000	1.68139583	0.00000000	991.68926592
2E-D4	401,044,000.00	2.58725 %	1,000.00000000	2.08417361	0.00000000	0.00000000	0.00000000	0.00000000	2.08417361	0.00000000	991.68926592
2E-D5	401,044,000.00	3.33725 %	1,000.00000000	2.68834028	0.00000000	0.00000000	0.00000000	0.00000000	2.68834028	0.00000000	991.68926592
2E-F1	401,044,000.00	1.08725 %	1,000.00000000	0.87584028	0.00000000	0.00000000	0.00000000	0.00000000	0.87584028	0.00000000	1,000.00000000
2E-F2	401,044,000.00	1.58725 %	1,000.00000000	1.27861806	0.00000000	0.00000000	0.00000000	0.00000000	1.27861806	0.00000000	1,000.00000000
2E-F3	401,044,000.00	2.08725 %	1,000.00000000	1.68139583	0.00000000	0.00000000	0.00000000	0.00000000	1.68139583	0.00000000	1,000.00000000
2E-F4	401,044,000.00	2.58725 %	1,000.00000000	2.08417361	0.00000000	0.00000000	0.00000000	0.00000000	2.08417361	0.00000000	1,000.00000000
2E-F5	401,044,000.00	3.33725 %	1,000.00000000	2.68834028	0.00000000	0.00000000	0.00000000	0.00000000	2.68834028	0.00000000	1,000.00000000
2X-1	0.00	2.25000 %	1,000.00000000	1.81250000	0.00000000	0.00000000	0.00000000	0.00000000	1.81250000	0.00000000	991.68926592
2X-2	0.00	1.75000 %	1,000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	991.68926592
2X-3	0.00	1.25000 %	1,000.00000000	1.00694445	0.00000000	0.00000000	0.00000000	0.00000000	1.00694445	0.00000000	991.68926592
2X-4	0.00	0.75000 %	1,000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	991.68926592
2Y-1	0.00	2.25000 %	1,000.00000000	1.81250000	0.00000000	0.00000000	0.00000000	0.00000000	1.81250000	0.00000000	1,000.00000000
2Y-2	0.00	1.75000 %	1,000.00000000	1.40972222	0.00000000	0.00000000	0.00000000	0.00000000	1.40972222	0.00000000	1,000.00000000
2Y-3	0.00	1.25000 %	1,000.00000000	1.00694445	0.00000000	0.00000000	0.00000000	0.00000000	1.00694445	0.00000000	1,000.00000000
2Y-4	0.00	0.75000 %	1,000.00000000	0.60416667	0.00000000	0.00000000	0.00000000	0.00000000	0.60416667	0.00000000	1,000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	19,491,152.89
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(79,081.21)
Total Deposits	19,412,071.68
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	19,392,905.02
Total Withdrawals (Pool Distribution Amount)	19,412,071.68
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	423,432,390.86
Total Principal Reduction Cumulative	8,329,274,062.05
Scheduled Principal Current	42,082,920.52
Scheduled Principal Cumulative	1,634,932,264.05
Unscheduled Principal Current	381,270,389.13
Unscheduled Principal Cumulative	6,693,860,654.91
Senior Reduction Amount	405,330,174.80
Subordinate Reduction Amount	18,023,134.85
Calculated Tranche Write-down Amount	79,081.21
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	21,842.65
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	0.00
Informational Reporting	
At Issuance Loan Count	125573
Period Beginning Loan Count	99954
Period Reference Pool Removal Loan Count	1499
Period Ending Loan Count	98455
UPB at Origination	30,478,692,000.00
UPB at Issuance	30,153,732,576.94
UPB Actual Current	21,824,458,514.89
Period PIF Loan Count Current	1495
PIF Loan Count Cumulative	26946
Period PIF Loan UPB Current	374,026,129.26
PIF Loan UPB Cumulative	6,349,362,119.32
Period Partial Prepayment Amount	7,476,364.58
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	96
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	22,719,271.54
Credit Event Amount Current	852,698.21
Credit Event Amount Cumulative	14,314,816.05
Total Active Modified Loan Count	708
Total Active Modified Loan UPB	169,751,494.10
Libor Rate	0.487250%

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Additional Reporting - Deal Level

Structural Reporting	
Overcollateralization	0.00
Senior Percentage	95.734974%
Subordinate Percentage	4.265026%
Minimum Credit Enhancement Test Pass?	YES

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	4.270000 %	4.260000 %
2M-1	0.00	0.00	3.100000 %	4.200000 %	4.260000 %
2M-1H	0.00	0.00	3.100000 %	4.200000 %	4.260000 %
2M-2A	0.00	0.00	2.400000 %	3.250000 %	3.310000 %
2M-2B	0.00	0.00	1.700000 %	2.300000 %	2.350000 %
2M-2C	0.00	0.00	1.000000 %	1.350000 %	1.380000 %
2M-2	0.00	0.00	1.000000 %	1.350000 %	1.380000 %
2M-2H	0.00	0.00	1.000000 %	1.350000 %	1.380000 %
2B-1	0.00	0.00	0.500000 %	0.680000 %	0.690000 %
2B-1H	0.00	0.00	0.500000 %	0.680000 %	0.690000 %
2B-2H	79,081.21	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1016	220,489,838.32	1.031944 %	1.010288 %
60 Days	225	47,721,312.57	0.228531 %	0.218660 %
90 Days	92	18,964,095.07	0.093444 %	0.086894 %
120 Days	69	16,202,454.19	0.070083 %	0.074240 %
150 Days	53	11,218,603.44	0.053832 %	0.051404 %
180+ Days	206	47,822,899.62	0.209233 %	0.219125 %
Totals	1661	362,419,203.21	1.687065 %	1.660610 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	329	82,411,669.84	21,842.65	0.026504

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041310211	137,534.53	25.66	0.018657
Summary	0041310293	152,338.36	22.14	0.014533
Summary	0041310658	169,388.59	2.88	0.001700
Summary	0041311044	364,410.72	1.58	0.000434
Summary	0041311302	193,694.19	47.21	0.024373
Summary	0041311305	355,287.93	111.03	0.031251
Summary	0041311377	250,464.96	78.27	0.031250
Summary	0041311379	291,541.52	30.37	0.010417
Summary	0041311810	271,366.21	14.37	0.005295
Summary	0041311964	256,716.52	76.27	0.029710
Summary	0041312006	385,954.39	10.65	0.002759
Summary	0041312782	238,185.41	105.35	0.044230
Summary	0041312890	160,262.55	33.39	0.020835
Summary	0041313353	155,078.88	13.18	0.008499
Summary	0041313657	274,846.77	56.95	0.020721
Summary	0041313816	339,441.20	112.49	0.033140
Summary	0041314587	150,065.73	29.22	0.019471
Summary	0041315940	171,318.67	39.39	0.022992
Summary	0041316529	283,016.48	58.03	0.020504
Summary	0041317660	393,836.94	74.66	0.018957
Summary	0041318301	227,961.29	130.88	0.057413
Summary	0041318436	359,410.83	237.04	0.065952
Summary	0041318501	234,696.85	0.41	0.000175
Summary	0041318809	127,071.81	24.16	0.019013
Summary	0041319081	196,481.96	2.89	0.001471

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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041319106	246,192.09	49.94	0.020285
Summary	0041319230	322,593.26	63.01	0.019532
Summary	0041319424	396,067.96	98.54	0.024880
Summary	0041319483	379,790.22	110.26	0.029032
Summary	0041319551	389,595.75	15.38	0.003948
Summary	0041319600	379,202.69	29.03	0.007656
Summary	0041319606	194,940.34	21.05	0.010798
Summary	0041320396	83,864.91	3.13	0.003732
Summary	0041320580	111,456.41	7.20	0.006460
Summary	0041320856	56,856.81	23.59	0.041490
Summary	0041321190	355,642.90	54.44	0.015307
Summary	0041321666	307,748.66	352.63	0.114584
Summary	0041321913	376,594.85	24.72	0.006564
Summary	0041322045	220,345.24	45.91	0.020835
Summary	0041322298	141,700.42	29.05	0.020501
Summary	0041322468	131,417.48	3.81	0.002899
Summary	0041322567	86,419.08	32.31	0.037388
Summary	0041322584	87,563.75	49.96	0.057056
Summary	0041324126	351,923.83	85.45	0.024281
Summary	0041324386	247,010.48	30.95	0.012530
Summary	0041324490	275,056.10	70.93	0.025787
Summary	0041325303	290,121.26	59.13	0.020381
Summary	0041325311	247,329.70	34.90	0.014111
Summary	0041325604	246,510.03	57.91	0.023492
Summary	0041326128	328,143.21	205.09	0.062500
Summary	0041326871	168,066.08	5.49	0.003267
Summary	0041326922	396,654.66	90.41	0.022793
Summary	0041327084	187,063.97	30.13	0.016107
Summary	0041327825	229,724.14	89.00	0.038742
Summary	0041328004	124,687.86	52.35	0.041985
Summary	0041328059	255,927.75	38.48	0.015035
Summary	0041328374	149,508.91	39.52	0.026433
Summary	0041328393	186,052.59	52.78	0.028368
Summary	0041328417	312,512.65	29.95	0.009584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041329107	347,371.54	82.20	0.023663
Summary	0041329971	315,511.89	4.23	0.001341
Summary	0041330340	228,960.14	40.12	0.017523
Summary	0041330732	201,073.45	113.98	0.056686
Summary	0041330787	94,929.14	18.04	0.019004
Summary	0041331110	324,814.02	4.79	0.001475
Summary	0041331128	154,808.60	22.75	0.014696
Summary	0041331133	253,284.39	7.76	0.003064
Summary	0041331152	349,886.96	94.24	0.026934
Summary	0041331163	223,614.64	46.59	0.020835
Summary	0041331186	280,029.59	78.58	0.028061
Summary	0041332005	95,976.36	4.60	0.004793
Summary	0041332491	151,183.84	125.99	0.083336
Summary	0041332554	181,995.04	62.60	0.034397
Summary	0041333331	400,194.19	40.45	0.010108
Summary	0041333473	311,578.48	111.52	0.035792
Summary	0041333517	272,633.97	20.74	0.007607
Summary	0041333842	390,009.69	365.63	0.093749
Summary	0041333862	255,320.38	113.38	0.044407
Summary	0041334436	367,733.36	69.38	0.018867
Summary	0041336230	242,482.63	22.24	0.009172
Summary	0041336997	339,196.80	45.07	0.013287
Summary	0041338633	175,531.37	1.17	0.000667
Summary	0041338639	195,673.82	32.26	0.016487
Summary	0041338846	188,215.83	137.24	0.072916
Summary	0041339380	174,473.40	22.21	0.012730
Summary	0041339501	164,725.31	2.85	0.001730
Summary	0041341246	119,769.86	17.81	0.014870
Summary	0041341459	169,852.04	106.16	0.062501
Summary	0041341615	230,453.22	66.09	0.028678
Summary	0041341738	292,279.68	38.87	0.013299
Summary	0041341803	373,850.30	103.36	0.027647
Summary	0041342042	228,114.61	69.56	0.030493
Summary	0041342069	249,539.02	23.29	0.009333

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041342634	123,105.79	1.58	0.001283
Summary	0041343082	312,729.07	250.74	0.080178
Summary	0041343513	370,047.52	19.71	0.005326
Summary	0041344320	127,293.35	6.07	0.004769
Summary	0041345119	168,598.70	27.79	0.016483
Summary	0041345380	85,093.80	36.46	0.042847
Summary	0041345409	58,622.78	11.88	0.020265
Summary	0041347237	278,271.30	38.41	0.013803
Summary	0041347817	335,236.64	9.56	0.002852
Summary	0041348143	268,985.33	1.25	0.000465
Summary	0041348730	237,750.65	33.16	0.013947
Summary	0041349391	293,579.49	84.45	0.028766
Summary	0041350529	401,681.98	100.10	0.024920
Summary	0041350619	95,687.18	53.27	0.055671
Summary	0041351183	383,283.25	44.98	0.011735
Summary	0041351277	147,545.29	7.70	0.005219
Summary	0041351312	314,000.39	71.29	0.022704
Summary	0041352020	392,007.34	168.91	0.043088
Summary	0041352208	107,258.51	22.35	0.020838
Summary	0041352773	300,374.91	67.64	0.022519
Summary	0041354123	156,667.23	54.51	0.034793
Summary	0041354229	146,215.57	94.41	0.064569
Summary	0041354230	144,985.56	59.46	0.041011
Summary	0041354547	269,632.78	66.70	0.024737
Summary	0041355197	224,386.80	28.94	0.012897
Summary	0041355538	262,114.17	98.86	0.037716
Summary	0041355761	382,678.31	64.00	0.016724
Summary	0041355884	203,759.96	52.29	0.025663
Summary	0041355937	193,623.71	22.05	0.011388
Summary	0041355948	306,225.86	137.44	0.044882
Summary	0041356256	390,958.00	40.72	0.010415
Summary	0041356478	335,118.43	104.72	0.031249
Summary	0041356575	220,625.08	114.91	0.052084
Summary	0041356824	360,429.91	30.76	0.008534

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041357918	212,589.35	3.11	0.001463
Summary	0041357995	428,198.94	260.94	0.060939
Summary	0041357997	321,786.05	67.04	0.020834
Summary	0041358347	112,000.83	18.63	0.016634
Summary	0041358748	372,157.47	57.47	0.015442
Summary	0041358923	443,756.62	100.58	0.022666
Summary	0041359238	117,203.53	19.56	0.016689
Summary	0041359742	389,915.17	124.00	0.031802
Summary	0041359913	148,458.71	51.42	0.034636
Summary	0041360019	211,611.35	61.83	0.029219
Summary	0041360198	269,934.47	42.52	0.015752
Summary	0041360721	301,859.24	81.29	0.026930
Summary	0041361098	105,434.56	34.84	0.033044
Summary	0041361389	347,315.03	138.37	0.039840
Summary	0041361973	177,995.46	37.08	0.020832
Summary	0041361992	602,871.43	236.09	0.039161
Summary	0041362135	103,587.97	29.38	0.028362
Summary	0041362294	290,811.34	153.56	0.052804
Summary	0041362625	374,153.43	77.19	0.020631
Summary	0041363187	249,708.25	130.06	0.052085
Summary	0041363578	320,049.06	112.38	0.035113
Summary	0041363994	552,383.48	97.09	0.017577
Summary	0041364255	163,291.18	46.98	0.028771
Summary	0041364656	170,366.78	52.46	0.030792
Summary	0041365504	240,645.84	5.70	0.002369
Summary	0041365581	406,881.85	104.53	0.025691
Summary	0041365932	170,788.33	51.01	0.029867
Summary	0041366014	116,211.07	72.63	0.062498
Summary	0041366647	326,693.26	83.42	0.025535
Summary	0041366733	217,430.80	70.26	0.032314
Summary	0041366789	407,277.06	44.86	0.011015
Summary	0041367773	239,418.06	30.11	0.012576
Summary	0041369228	345,413.01	130.17	0.037685
Summary	0041369509	120,189.00	38.31	0.031875

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041369831	91,847.53	9.32	0.010147
Summary	0041370239	64,907.10	100.51	0.154852
Summary	0041371168	310,629.14	161.79	0.052085
Summary	0041371173	335,405.52	114.30	0.034078
Summary	0041371225	275,478.61	32.64	0.011848
Summary	0041371612	249,947.69	68.08	0.027238
Summary	0041371931	277,245.14	45.11	0.016271
Summary	0041372043	364,732.47	83.64	0.022932
Summary	0041372158	246,142.70	54.57	0.022170
Summary	0041372484	266,829.18	52.36	0.019623
Summary	0041372679	388,436.71	43.16	0.011111
Summary	0041372708	310,887.31	43.47	0.013983
Summary	0041372921	404,489.97	97.48	0.024099
Summary	0041373027	280,371.23	78.91	0.028145
Summary	0041373818	311,840.16	35.39	0.011349
Summary	0041374460	179,134.25	29.59	0.016518
Summary	0041375171	175,480.03	55.83	0.031816
Summary	0041375251	354,961.54	65.89	0.018563
Summary	0041375328	111,833.79	55.93	0.050012
Summary	0041375446	275,719.21	0.77	0.000279
Summary	0041375740	357,707.46	158.22	0.044232
Summary	0041375784	258,434.36	28.34	0.010966
Summary	0041375807	430,820.70	124.21	0.028831
Summary	0041376403	258,842.82	28.41	0.010976
Summary	0041376802	163,499.80	24.08	0.014728
Summary	0041378930	130,215.94	31.22	0.023976
Summary	0041378955	289,607.38	92.08	0.031795
Summary	0041378962	275,603.21	58.36	0.021175
Summary	0041379055	363,136.16	83.64	0.023033
Summary	0041379340	316,078.68	32.92	0.010415
Summary	0041379348	247,042.31	68.92	0.027898
Summary	0041379413	361,294.42	140.89	0.038996
Summary	0041379698	152,029.55	56.24	0.036993
Summary	0041379932	275,628.32	41.99	0.015234

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041379995	139,471.06	29.04	0.020822
Summary	0041380007	248,312.71	18.85	0.007591
Summary	0041380303	198,999.78	77.32	0.038854
Summary	0041380318	204,901.68	170.75	0.083333
Summary	0041380450	165,911.77	5.62	0.003387
Summary	0041380785	187,326.61	142.26	0.075942
Summary	0041380871	269,587.79	11.76	0.004362
Summary	0041380927	149,589.44	77.91	0.052083
Summary	0041381585	157,615.06	50.66	0.032142
Summary	0041381663	279,740.41	257.04	0.091885
Summary	0041381745	231,069.38	57.63	0.024941
Summary	0041381871	410,701.89	103.51	0.025203
Summary	0041382039	251,671.25	81.57	0.032411
Summary	0041382230	337,319.89	70.27	0.020832
Summary	0041382556	257,629.21	49.37	0.019163
Summary	0041383049	167,685.01	80.35	0.047917
Summary	0041383051	143,271.07	76.73	0.053556
Summary	0041383706	113,818.44	118.72	0.104306
Summary	0041384031	153,399.96	57.77	0.037660
Summary	0041386542	425,638.90	83.88	0.019707
Summary	0041386738	317,121.39	210.95	0.066520
Summary	0041387034	348,297.87	309.99	0.089001
Summary	0041387295	317,147.38	51.81	0.016336
Summary	0041387461	123,381.02	33.94	0.027508
Summary	0041388058	149,771.35	1.34	0.000895
Summary	0041389490	270,400.05	30.37	0.011232
Summary	0041390139	128,167.27	27.23	0.021246
Summary	0041391028	156,284.88	39.79	0.025460
Summary	0041391463	176,295.35	37.62	0.021339
Summary	0041392675	403,903.97	72.85	0.018036
Summary	0041394095	180,552.67	50.62	0.028036
Summary	0041394888	162,533.33	12.74	0.007838
Summary	0041394935	108,604.11	27.42	0.025248
Summary	0041395520	353,799.14	203.11	0.057408

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041395585	108,113.94	43.19	0.039949
Summary	0041396539	252,867.73	45.70	0.018073
Summary	0041396575	385,510.16	66.20	0.017172
Summary	0041396774	214,120.75	121.68	0.056828
Summary	0041396831	163,686.66	88.13	0.053841
Summary	0041397074	139,864.91	76.86	0.054953
Summary	0041397647	141,387.73	4.66	0.003296
Summary	0041398182	187,005.27	38.55	0.020614
Summary	0041398286	393,292.98	327.74	0.083332
Summary	0041398830	230,681.06	48.06	0.020834
Summary	0041399153	354,331.47	89.33	0.025211
Summary	0041399986	309,702.36	193.56	0.062499
Summary	0041400508	249,367.59	54.49	0.021851
Summary	0041401603	266,112.46	13.96	0.005246
Summary	0041402265	355,993.89	77.88	0.021877
Summary	0041402902	167,155.07	43.30	0.025904
Summary	0041403085	251,207.98	127.35	0.050695
Summary	0041403527	220,712.96	15.49	0.007018
Summary	0041403896	289,556.10	55.67	0.019226
Summary	0041404443	393,856.55	7.25	0.001841
Summary	0041404716	51,980.80	12.40	0.023855
Summary	0041404819	407,135.98	30.14	0.007403
Summary	0041404931	149,577.41	39.16	0.026180
Summary	0041405177	206,284.99	51.17	0.024805
Summary	0041406077	340,627.30	80.89	0.023747
Summary	0041406819	166,504.82	28.27	0.016978
Summary	0041406957	198,159.09	13.44	0.006782
Summary	0041407016	140,731.75	16.26	0.011554
Summary	0041407847	374,265.08	38.99	0.010418
Summary	0041408004	282,908.27	114.84	0.040593
Summary	0041408525	164,704.09	24.89	0.015112
Summary	0041409122	353,828.43	67.69	0.019131
Summary	0041409123	401,206.42	41.79	0.010416
Summary	0041409362	293,163.41	71.68	0.024451

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041409573	220,223.51	69.66	0.031632
Summary	0041409777	348,979.74	52.70	0.015101
Summary	0041409796	145,582.49	38.11	0.026178
Summary	0041410407	351,501.81	73.23	0.020833
Summary	0041410460	206,127.94	59.51	0.028870
Summary	0041410819	114,661.24	11.94	0.010413
Summary	0041411406	101,823.74	13.75	0.013504
Summary	0041411491	89,595.39	13.79	0.015391
Summary	0041412050	420,925.03	95.09	0.022591
Summary	0041412822	183,762.50	38.28	0.020831
Summary	0041413542	156,689.76	13.60	0.008680
Summary	0041414025	338,433.26	102.34	0.030239
Summary	0041414303	425,441.08	11.77	0.002767
Summary	0041415748	346,053.78	80.98	0.023401
Summary	0041415885	150,442.47	29.33	0.019496
Summary	0041416469	483,161.06	48.40	0.010017
Summary	0041416482	258,809.89	80.88	0.031251
Summary	0041416617	379,091.01	106.30	0.028041
Summary	0041416731	171,031.58	27.98	0.016360
Summary	0041416867	265,517.80	35.12	0.013227
Summary	0041417246	300,936.44	26.58	0.008832
Summary	0041417293	209,986.89	189.33	0.090163
Summary	0041417479	161,817.58	2.52	0.001557
Summary	0041418139	217,049.83	36.59	0.016858
Summary	0041418336	538,522.53	83.81	0.015563
Summary	0041418981	338,998.61	61.31	0.018086
Summary	0041419022	176,882.99	71.64	0.040501
Summary	0041419616	417,326.51	264.36	0.063346
Summary	0041420182	442,423.99	337.47	0.076278
Summary	0041421021	100,437.55	57.43	0.057180
Summary	0041421565	142,524.92	41.12	0.028851
Summary	0041421808	244,277.69	51.20	0.020960
Summary	0041421950	139,739.30	50.59	0.036203
Summary	0041422165	114,455.61	11.78	0.010292

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0041422531	160,102.01	45.03	0.028126
Summary	0041422729	349,558.59	182.75	0.052280
Summary	0041422918	159,107.13	24.83	0.015606
Summary	0041423669	286,091.22	112.00	0.039148
Summary	0041424064	54,509.11	42.29	0.077583
Summary	0041425013	368,409.23	105.80	0.028718
Summary	0041425221	173,131.39	54.10	0.031248
Summary	0041425703	159,007.64	40.60	0.025533
Summary	0041425767	290,005.10	115.89	0.039961
Summary	0041425814	124,487.39	21.99	0.017664
Summary	0041425858	155,936.27	31.63	0.020284
Summary	0041426280	378,575.45	121.28	0.032036
Summary	0041426746	88,596.46	9.23	0.010418
Summary	0041427099	130,261.04	40.41	0.031022
Summary	0041427828	295,266.24	19.77	0.006696
Summary	0041428582	284,064.96	2.21	0.000778
Summary	0041428864	212,351.46	2.62	0.001234
Summary	0041429322	345,725.37	81.60	0.023603
Summary	0041430333	259,903.58	79.03	0.030407
Summary	0041430540	298,314.30	24.87	0.008337
Summary	0041430858	383,129.88	39.91	0.010417
Summary	0041431006	193,845.82	13.85	0.007145
Summary	0041431366	335,527.86	241.27	0.071908
Summary	0041432060	537,476.07	138.59	0.025785
Summary	0041432397	143,431.43	52.40	0.036533
Summary	0041432453	330,615.36	136.23	0.041205
Summary	0041433409	325,994.57	127.55	0.039126
Summary	0041433508	142,490.83	65.75	0.046143
Summary	0041434149	97,305.89	60.82	0.062504
Summary	0041434169	339,145.46	75.09	0.022141
Summary	0041434890	198,336.56	196.91	0.099281
Summary	0041435155	129,254.20	15.56	0.012038

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	852,698.21	79,149.38	9.282

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041334452	306,416.65	6,493.05	2.119
0041343106	44,955.66	13,638.25	30.337
0041416237	118,222.33	(317.87)	(0.269)
0041426796	383,103.57	59,335.95	15.488

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
4	721,055.17	(68.17)	1,541.34	0.214

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0041336001	101,834.70	(74.87)	(344.91)	(0.339)
0041353001	189,162.72	2.25	(3,789.89)	(2.004)
0041376485	189,193.45	2.20	(4,118.91)	(2.177)
0041417868	240,864.30	2.25	9,795.05	4.067

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
76	14,314,816.05	481,143.09	3.361

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041310102	180,248.40	(61,480.79)	(34.109)
0041312349	298,837.47	25,005.98	8.368
0041316268	151,898.55	(127.98)	(0.084)
0041316481	337,234.00	5,161.80	1.531
0041318961	87,044.81	11,746.03	13.494
0041320511	162,948.66	4,586.02	2.814
0041320950	256,431.12	3,321.60	1.295
0041325704	224,364.33	6,528.43	2.910
0041326681	102,187.96	38,076.02	37.261
0041328224	228,409.39	16,729.88	7.325
0041329877	305,476.35	(42,022.47)	(13.756)
0041331650	311,209.19	(1,759.31)	(0.565)
0041334108	67,811.51	(6,681.33)	(9.853)
0041334452	306,416.65	6,493.05	2.119
0041336001	101,834.70	(344.91)	(0.339)
0041338807	367,396.56	10,591.84	2.883
0041339887	179,653.75	410.79	0.229
0041340841	124,432.56	1,259.78	1.012
0041342326	94,000.84	30,275.13	32.207
0041342706	140,938.54	(927.73)	(0.658)
0041342926	94,531.15	18,347.53	19.409

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041343106	44,955.66	13,638.25	30.337
0041345971	204,189.45	1,654.77	0.810
0041347719	271,197.32	(1,782.55)	(0.657)
0041348684	202,761.58	8,130.17	4.010
0041349458	340,912.62	2,214.62	0.650
0041351904	366,422.53	(3,982.39)	(1.087)
0041352804	285,701.53	5,281.87	1.849
0041353001	189,162.72	(3,789.89)	(2.004)
0041355437	143,550.57	(29,631.67)	(20.642)
0041357635	181,513.88	9,348.78	5.150
0041360359	393,905.65	2,959.27	0.751
0041361607	397,864.78	3,883.45	0.976
0041364506	83,491.83	11,978.84	14.347
0041364562	64,222.72	(1,958.92)	(3.050)
0041365680	85,652.29	31,027.83	36.225
0041365964	182,872.63	(15,826.09)	(8.654)
0041369588	135,403.49	(4,591.64)	(3.391)
0041369701	41,164.76	29,742.36	72.252
0041371770	262,046.69	5,741.93	2.191
0041376485	189,193.45	(4,118.91)	(2.177)
0041376592	98,534.85	(35,436.09)	(35.963)
0041376628	284,539.15	7,042.36	2.475
0041377789	140,739.42	13,874.16	9.858
0041379353	117,830.45	33,964.49	28.825
0041383896	388,553.02	808.27	0.208
0041385771	281,267.77	4,951.61	1.760
0041388240	161,908.02	2,978.23	1.839
0041388550	79,677.61	(45.69)	(0.057)
0041389620	74,295.36	9,341.98	12.574

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0041392441	163,567.36	(10,500.23)	(6.420)
0041398120	47,759.17	18,834.01	39.435
0041399148	351,822.77	(2,413.00)	(0.686)
0041400233	356,815.45	(780.07)	(0.219)
0041400385	125,018.57	(7,369.68)	(5.895)
0041402026	307,190.71	2,279.89	0.742
0041402727	153,629.15	22,473.36	14.628
0041403051	182,678.25	23,450.04	12.837
0041404265	58,550.24	26,191.17	44.733
0041405233	144,622.43	1,160.94	0.803
0041407561	337,370.19	13,571.72	4.023
0041408376	132,430.48	4,058.58	3.065
0041409115	47,092.11	(8,974.48)	(19.057)
0041412489	177,246.46	19,128.56	10.792
0041415488	112,797.78	48,210.90	42.741
0041416237	118,222.33	(317.87)	(0.269)
0041417868	240,864.30	9,795.05	4.067
0041418307	79,833.78	19,919.62	24.951
0041418394	115,028.06	10,819.31	9.406
0041420926	114,604.36	(4,184.78)	(3.652)
0041423196	140,697.07	4,973.36	3.535
0041426796	383,103.57	59,335.95	15.488
0041427625	209,324.80	20,969.44	10.018
0041433162	81,359.03	995.95	1.224
0041433216	150,501.88	33,330.64	22.146
0041435275	165,847.46	13,595.95	8.198

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	8	145,818.09	79,081.21	0.000 %	0	0.00	0.00	0.000 %	8	145,818.09	79,081.21	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0041334452	317,000.00	3.500 %	MS	94.00	360	6,493.05	04/30/2020	6,493.05	6,493.05
Summary	0041336001	104,000.00	3.990 %	IA	95.00	360	15,605.75	12/31/2019	(74.87)	(344.91)
Summary	0041343106	47,000.00	3.750 %	OH	95.00	360	13,638.25	04/30/2020	13,638.25	13,638.25
Summary	0041353001	200,000.00	3.400 %	MD	95.00	360	(3,792.14)	03/31/2020	2.25	(3,789.89)
Summary	0041376485	193,000.00	3.625 %	OR	81.00	360	(15,872.64)	10/31/2019	2.20	(4,118.91)
Summary	0041416237	124,000.00	3.625 %	OR	93.00	360	(317.87)	04/30/2020	(317.87)	(317.87)
Summary	0041417868	244,000.00	3.875 %	GA	95.00	360	70,727.74	08/31/2019	2.25	9,795.05
Summary	0041426796	391,000.00	4.125 %	TX	85.00	360	59,335.95	04/30/2020	59,335.95	59,335.95

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Connecticut Avenue Securities

Credit-Linked Notes

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Connecticut Avenue Securities Credit-Linked Notes Series 2017-C04



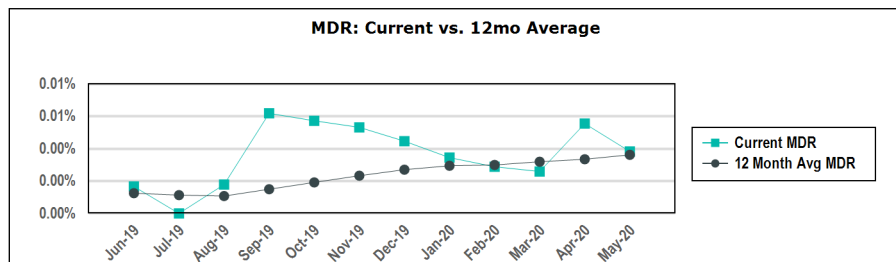
Distribution Date: 26-May-2020
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Realized Loss Report - Collateral

Summary

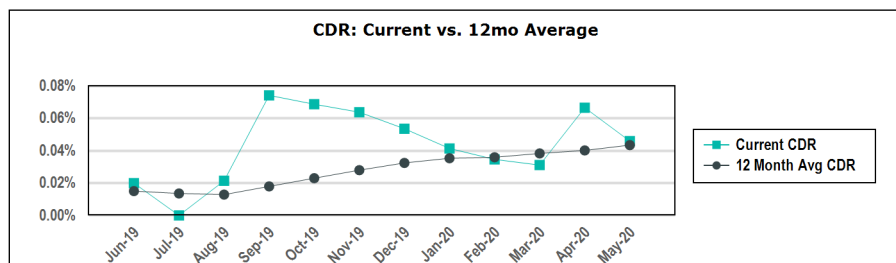
MDR

Current Month 0.004 %
3 Month Average 0.004 %
12 Month Average 0.004 %



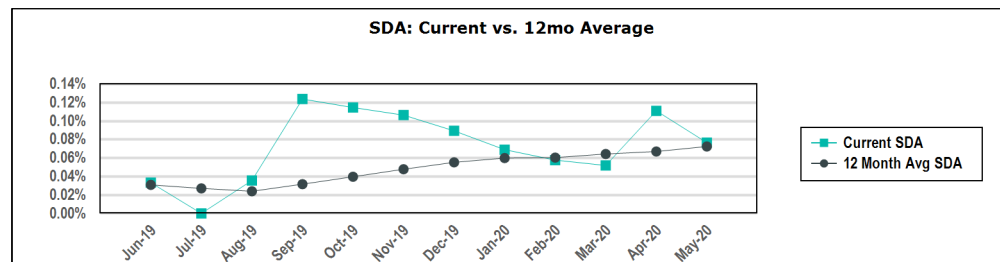
CDR

Current Month 0.046 %
3 Month Average 0.048 %
12 Month Average 0.043 %



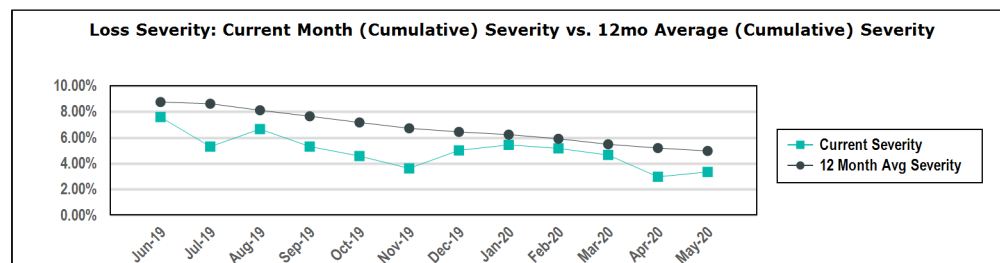
SDA

Current Month 0.077 %
3 Month Average 0.080 %
12 Month Average 0.072 %



Loss Severity

Current Month (Cumulative) 3.361 %
3 Month Average (Cumulative) 3.674 %
12 Month Average (Cumulative) 4.988 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

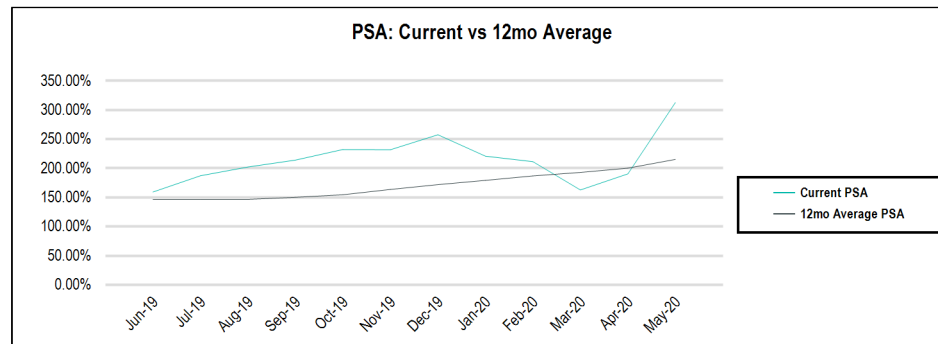
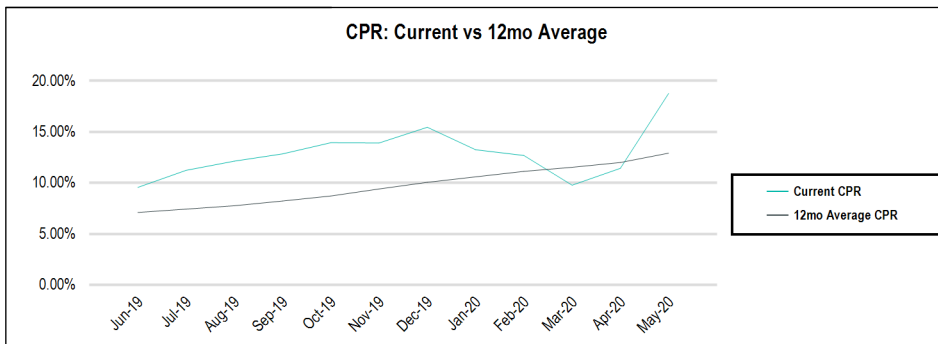
Current Month	1.717 %
3 Month Average	1.192 %
12 Month Average	1.149 %

CPR

Current Month	18.769 %
3 Month Average	13.322 %
12 Month Average	12.913 %

PSA

Current Month	312.814 %
3 Month Average	222.031 %
12 Month Average	215.219 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Series 2017-C04



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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
96	22,719,271.54

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Connecticut Avenue Securities

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Closing Date

means May 31, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.