



JEP HOLDINGS LTD.

(Registration No. 199401749E)

(Incorporated in the Republic of Singapore on 12 March 1994)

PURCHASE OF MACHINERY FROM UMS HOLDINGS LTD. & ITS SUBSIDIARIES ("INTERESTED PERSON")

The Board of Directors ("**Board**") of JEP Holdings Limited ("**Company**" and together with its subsidiaries, "**Group**") refer to the Company's announcement dated 23 April 2019 in relation to the resolution of Proposed Acquisition which had been duly passed in Extraordinary General Meeting on 23 April 2019.

The Board wishes to announce that pursuant to the above approved resolution, the Group has, on the date of this announcement, issued a purchase order of one (1) unit machine under Future Batches of Machinery to Interested Person under Chapter 9 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") with a total consideration of SGD420,000.00 (excluding transportation, installation and commissioning costs). The total consideration shall be satisfied through the Group's internal resources.

The Group had commissioned an Independent Raine & Horne International Zaki & Partners Sdn. Bhd. which had determined the market valuation of the 1 unit of Future Batches of Machinery to be SGD450,000.00 as at 28 May 2020.

By Order of the Board

Andy Luong
Executive Chairman and Chief Executive Officer

For and on behalf of Board of Directors of
JEP Holdings Ltd.
Date: 3 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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