



**SGX/MEDIA RELEASE  
For Immediate Release**

Company Registration Number 200413014R  
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

**Singapore and Australia**  
13 July 2017

---

**PROPOSED SETTLEMENT OF AN AMOUNT OWING BY THE COMPANY OF APPROXIMATELY AU\$2.7 MILLION VIA THE PROPOSED PLACEMENT OF AN AGGREGATE OF 49,202,971 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "NEW SHARES") AT AN ISSUE PRICE OF S\$0.058 PER NEW ORDINARY SHARE (THE "PLACEMENT")**

**- COMPLETION**

---

The board of directors (the "**Board**") of AusGroup Limited (the "**Company**") refers to the Company's announcements in relation to the Placement dated 30 June 2017 (the "**Previous Announcement**") and 12 July 2017. All capitalised terms used in this announcement shall bear the meanings ascribed to them in the Previous Announcement, unless the context requires otherwise.

The Board is pleased to announce that completion of the Placement has taken place on 13 July 2017 (the "**Completion Date**").

Following the allotment and issue of 49,202,971 New Shares to the Subscriber pursuant to the Placement, the issued share capital of the Company has increased from 1,364,047,515 Shares to 1,413,250,486 Shares.

The New Shares are credited as fully-paid Shares free from any and all encumbrances and rank *pari passu* in all respects with and carry all rights similar to the Shares in issue as at the Completion Date, except that they will not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the Completion Date.

The New Shares are expected to be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 14 July 2017. The New Shares are subject to a moratorium on trading for 3 calendar months commencing from the date on which they are listed on the SGX-ST.

The approval-in-principle of the SGX-ST for the listing and quotation of the New Shares on the Main Board of the SGX-ST is not to be taken as an indication of the merits of the Placement, the New Shares, the Company and its subsidiaries.

By Order of the Board  
**AusGroup Limited**

Eng Chiaw Koon  
Managing Director  
13 July 2017

**Ends**

---



**SGX/MEDIA RELEASE  
For Immediate Release**

Company Registration Number 200413014R  
15 Hoe Chiang Road, #12-05 Tower Fifteen, Singapore 089316

Issued by AusGroup Limited.

For more information, please contact Romil Singh  
T +65 6438 2990 | F +65 6438 0064 | E [romil@financialpr.com.sg](mailto:romil@financialpr.com.sg)

For further information in Australia, please contact Christian Johnstone  
T +61 8 6210 4500 | E [christian.johnstone@agc-ausgroup.com](mailto:christian.johnstone@agc-ausgroup.com)

ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australasia. For more information visit [www.agc-ausgroup.com](http://www.agc-ausgroup.com)